

**SAFE HANDS MOBILITY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

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FOR THE YEAR ENDED 30 APRIL 2022**

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**SAFE HANDS MOBILITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTORS:** N R Smith  
Mrs S W Smith

**REGISTERED OFFICE:** 424 Margate Road  
Ramsgate  
Kent  
CT12 6SJ

**REGISTERED NUMBER:** 04753697

**ACCOUNTANTS:** Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

BALANCE SHEET  
30 APRIL 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>124,669</u>	<u>103,129</u>
		<u>124,669</u>	<u>103,129</u>
<b>CURRENT ASSETS</b>			
Stocks	6	87,837	71,643
Debtors	7	85,173	104,397
Cash at bank and in hand		<u>207,731</u>	<u>168,187</u>
		<u>380,741</u>	<u>344,227</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(110,318)</u>	<u>(75,721)</u>
<b>NET CURRENT ASSETS</b>		<u>270,423</u>	<u>268,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>395,092</b>	<b>371,635</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>(40,833)</u>	<u>(50,000)</u>
<b>NET ASSETS</b>		<u>354,259</u>	<u>321,635</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		700,000	700,000
Retained earnings		<u>(345,741)</u>	<u>(378,365)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>354,259</u>	<u>321,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

N R Smith - Director

Mrs S W Smith - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022

1. **STATUTORY INFORMATION**

Safe Hands Mobility Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 25 years
Plant and machinery	- 15% on reducing balance
Fixture & Fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 11) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	<u><b>192,707</b></u>
<b>AMORTISATION</b>	
At 1 May 2021	
and 30 April 2022	<u><b>192,707</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u><u><b>-</b></u></u>
At 30 April 2021	<u><u><b>-</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixture &amp; Fittings £</b>
<b>COST</b>			
At 1 May 2021	135,400	4,374	27,404
Additions	6,922	-	9,944
Disposals	-	-	-
At 30 April 2022	<u>142,322</u>	<u>4,374</u>	<u>37,348</u>
<b>DEPRECIATION</b>			
At 1 May 2021	72,641	3,545	18,016
Charge for year	5,692	124	2,903
At 30 April 2022	<u>78,333</u>	<u>3,669</u>	<u>20,919</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>63,989</u>	<u>705</u>	<u>16,429</u>
At 30 April 2021	<u>62,759</u>	<u>829</u>	<u>9,388</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2021	74,726	24,192	266,096
Additions	24,110	1,045	42,021
Disposals	(5,995)	-	(5,995)
At 30 April 2022	<u>92,841</u>	<u>25,237</u>	<u>302,122</u>
<b>DEPRECIATION</b>			
At 1 May 2021	45,761	23,004	162,967
Charge for year	5,210	557	14,486
At 30 April 2022	<u>50,971</u>	<u>23,561</u>	<u>177,453</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>41,870</u>	<u>1,676</u>	<u>124,669</u>
At 30 April 2021	<u>28,965</u>	<u>1,188</u>	<u>103,129</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 May 2021 and 30 April 2022	<u><b>60,726</b></u>
<b>DEPRECIATION</b>	
At 1 May 2021	<b>35,779</b>
Charge for year	<u><b>3,436</b></u>
At 30 April 2022	<u><b>39,215</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u><b>21,511</b></u>
At 30 April 2021	<u><u><b>24,947</b></u></u>

**6. STOCKS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	<u><b>87,837</b></u>	<u><b>71,643</b></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>4,395</b>	2,142
Sundry debtors	<b>5,462</b>	3,275
VAT	<b>27,845</b>	24,732
Deferred tax asset	<b>28,072</b>	66,454
Prepayments and accrued income	<u><b>19,399</b></u>	<u>7,794</u>
	<u><b>85,173</b></u>	<u><b>104,397</b></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>75,073</b>	62,447
Social security and other taxes	<b>4,515</b>	3,635
Sundry creditors	<u><b>30,730</b></u>	<u>9,639</u>
	<u><b>110,318</b></u>	<u><b>75,721</b></u>

Sundry creditors includes accruals of £1,180 (2021 - £1,680), Christmas club and lottery creditor £4,470 (2021 - £5,024), and company credit card balance of £2,844 (2021 - £2,935).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,833	50,000
	<u>40,833</u>	<u>50,000</u>

10. **SECURED DEBTS**

The bank loan is secured by a mortgage debenture over the company's assets.

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors. There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.