REGISTERED NUMBER: 04753467 (England and Wales)

Financial Statements

for the Year Ended 30 June 2023

for

NAUTILUS PROJECTS LIMITED

Contents of the Financial Statements
for the Year Ended 30 June 2023

NAUTILUS PROJECTS LIMITED

Company Information
for the Year Ended 30 June 2023

DIRECTORS:	PSC Sutton Mrs J E Sutton
SECRETARY:	Mrs J E Sutton
REGISTERED OFFICE:	143 Station Road Hampton Middlesex TW12 2AL
REGISTERED NUMBER:	04753467 (England and Wales)
ACCOUNTANTS:	Alvis & Company (Accountants) Limited 143 Station Road Hampton Middlesex TW12 2AL

NAUTILUS PROJECTS LIMITED (REGISTERED NUMBER: 04753467)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Tangible assets	4	10,004	10,281
CURRENT ASSETS			
Debtors	5	65,403	86,188
Cash at bank		47,223	41,707
		112,626	127,895
CREDITORS			
Amounts falling due within one year	6	(68,962)	(64,778)
NET CURRENT ASSETS		43,664	63,117
TOTAL ASSETS LESS CURRENT LIABILITIES		53,668	73,398
CREDITORS			
Amounts falling due after more than one year	7	(7,200)	(10,800)
PROVISIONS FOR LIABILITIES		(2,501)	(1,856)
NET ASSETS		43,967	60,742
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		43,867	60,642
SHAREHOLDERS' FUNDS		43,967	60,742

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2024 and were signed on its behalf by:

PSC Sutton - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Nautilus Projects Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cycles	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Website Design	- 50% on cost
Computer & office equipment	- Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Cycles	Fixtures and fittings	Website Design	Computer & office equipment	Totals
	£	£	£	£	£
COST					
At 1 July 2022	1,146	6,747	3,200	30,686	41,779
Additions	3,352	-	-	5,131	8,483
Disposals	-	-	-	(7,646)	(7,646)
At 30 June 2023	4,498	6,747	3,200	28,171	42,616
DEPRECIATION					
At 1 July 2022	658	5,725	3,200	21,915	31,498
Charge for year	768	255	-	5,460	6,483
Eliminated on disposal	-	-	-	(5,369)	(5,369)
At 30 June 2023	1,426	5,980	3,200	22,006	32,612
NET BOOK VALUE					
At 30 June 2023	3,072	767	-	6,165	10,004
At 30 June 2022	488	1,022	-	8,771	10,281

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	22,834	81,514
Other debtors	42,569	4,674
	65,403	86,188

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts (see note 8)	3,600	3,600
Trade creditors	22,657	29,246
Taxation and social security	28,162	30,347
Other creditors	14,543	1,585
	68,962	64,778

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans (see note 8)	7,200	10,800

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. LOANS

An analysis of the maturity of loans is given below:

	30.6.23	30.6.22
	£	£
Amounts falling due within one year or on demand:		
Bank loans	3,600	3,600
Amounts falling due between one and two years:		
Bank loans - 1-2 years	3,600	3,600
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,600	7,200

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23 £	30.6.22 £
100	Ordinary	£1	100	100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	30.6.23	30.6.22
	£	£
PSC Sutton		
Balance outstanding at start of year	2,250	299
Amounts advanced	5,273	2,250
Amounts repaid	(2,250)	(299)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,273	2,250