

Financial Statements
for the Year Ended 30 June 2022
for
NAUTILUS PROJECTS LIMITED

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for the Year Ended 30 June 2022**

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NAUTILUS PROJECTS LIMITED

**Company Information
for the Year Ended 30 June 2022**

DIRECTORS:

PSC Sutton
Mrs J E Sutton

SECRETARY:

Mrs J E Sutton

REGISTERED OFFICE:

143 Station Road
Hampton
Middlesex
TW12 2AL

REGISTERED NUMBER:

04753467 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
143 Station Road
Hampton
Middlesex
TW12 2AL

NAUTILUS PROJECTS LIMITED (REGISTERED NUMBER: 04753467)

**Balance Sheet
30 June 2022**

	Notes	30.6.22 £	30.6.21 £
FIXED ASSETS			
Tangible assets	4	10,281	6,222
CURRENT ASSETS			
Debtors	5	86,188	18,364
Cash at bank		<u>41,707</u>	<u>70,081</u>
		127,895	88,445
CREDITORS			
Amounts falling due within one year	6	<u>(64,778)</u>	<u>(59,904)</u>
NET CURRENT ASSETS		<u>63,117</u>	<u>28,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,398	34,763
CREDITORS			
Amounts falling due after more than one year	7	(10,800)	-
PROVISIONS FOR LIABILITIES		<u>(1,856)</u>	<u>(1,063)</u>
NET ASSETS		<u>60,742</u>	<u>33,700</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>60,642</u>	<u>33,600</u>
SHAREHOLDERS' FUNDS		<u>60,742</u>	<u>33,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

PSC Sutton - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Nautilus Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Website Design	- 50% on cost
Computer & office equipment	- 20% on cost and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Website Design £	Computer & office equipment £	Totals £
COST					
At 1 July 2021	1,146	7,398	3,200	20,467	32,211
Additions	-	-	-	11,644	11,644
Disposals	-	(651)	-	(1,425)	(2,076)
At 30 June 2022	<u>1,146</u>	<u>6,747</u>	<u>3,200</u>	<u>30,686</u>	<u>41,779</u>
DEPRECIATION					
At 1 July 2021	536	6,032	3,200	16,221	25,989
Charge for year	122	340	-	7,119	7,581
Eliminated on disposal	-	(647)	-	(1,425)	(2,072)
At 30 June 2022	<u>658</u>	<u>5,725</u>	<u>3,200</u>	<u>21,915</u>	<u>31,498</u>
NET BOOK VALUE					
At 30 June 2022	<u>488</u>	<u>1,022</u>	<u>-</u>	<u>8,771</u>	<u>10,281</u>
At 30 June 2021	<u>610</u>	<u>1,366</u>	<u>-</u>	<u>4,246</u>	<u>6,222</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	81,514	9,775
Other debtors	<u>4,674</u>	<u>8,589</u>
	<u>86,188</u>	<u>18,364</u>

Included in the other debtors is an amount of £2,250 which is owed by the director. No interest is due on this amount.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Bank loans and overdrafts (see note 8)	3,600	-
Trade creditors	29,246	19,301
Taxation and social security	30,347	21,018
Other creditors	<u>1,585</u>	<u>19,585</u>
	<u>64,778</u>	<u>59,904</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22 £	30.6.21 £
Bank loans (see note 8)	<u>10,800</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.22 £	30.6.21 £
Amounts falling due within one year or on demand:		
Bank loans	<u>3,600</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>3,600</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>7,200</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22 £	30.6.21 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	30.6.22 £	30.6.21 £
PSC Sutton		
Balance outstanding at start of year	299	38
Amounts advanced	2,250	2,485
Amounts repaid	(299)	(2,224)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,250</u>	<u>299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.