

REGISTERED NUMBER: 04753467 (England and Wales)

Financial Statements
for the Year Ended 30 June 2018
for
NAUTILUS PROJECTS LIMITED

**Contents of the Financial Statements
for the Year Ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

NAUTILUS PROJECTS LIMITED

**Company Information
for the Year Ended 30 June 2018**

DIRECTORS: PSC Sutton
Mrs J E Sutton

SECRETARY: Mrs J E Sutton

REGISTERED OFFICE: Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER: 04753467 (England and Wales)

ACCOUNTANTS: Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

NAUTILUS PROJECTS LIMITED (REGISTERED NUMBER: 04753467)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	30.6.17 £
FIXED ASSETS			
Tangible assets	4	1,452	3,868
CURRENT ASSETS			
Debtors	5	2,230	2,218
Cash at bank		<u>3</u>	<u>73</u>
		2,233	2,291
CREDITORS			
Amounts falling due within one year	6	<u>(8,556)</u>	<u>(5,692)</u>
NET CURRENT LIABILITIES		<u>(6,323)</u>	<u>(3,401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,871)</u>	<u>467</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>(4,971)</u>	<u>367</u>
SHAREHOLDERS' FUNDS		<u>(4,871)</u>	<u>467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

PSC Sutton - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Nautilus Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Website Design	- 50% on cost
Computer & office equipment	- 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Website Design £	Computer & office equipment £	Totals £
COST					
At 1 July 2017	192	8,852	3,200	20,917	33,161
Disposals	-	-	-	(1,424)	(1,424)
At 30 June 2018	<u>192</u>	<u>8,852</u>	<u>3,200</u>	<u>19,493</u>	<u>31,737</u>
DEPRECIATION					
At 1 July 2017	152	7,463	3,200	18,478	29,293
Charge for year	40	412	-	1,814	2,266
Eliminated on disposal	-	-	-	(1,274)	(1,274)
At 30 June 2018	<u>192</u>	<u>7,875</u>	<u>3,200</u>	<u>19,018</u>	<u>30,285</u>
NET BOOK VALUE					
At 30 June 2018	<u>-</u>	<u>977</u>	<u>-</u>	<u>475</u>	<u>1,452</u>
At 30 June 2017	<u>40</u>	<u>1,389</u>	<u>-</u>	<u>2,439</u>	<u>3,868</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Other debtors	<u>2,230</u>	<u>2,218</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Bank loans and overdrafts (see note 7)	1,000	940
Trade creditors	-	802
Taxation and social security	1,930	1,930
Other creditors	<u>5,626</u>	<u>2,020</u>
	<u>8,556</u>	<u>5,692</u>

7. LOANS

An analysis of the maturity of loans is given below:

	30.6.18 £	30.6.17 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>1,000</u>	<u>940</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18 £	30.6.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18 £	30.6.17 £
PSC Sutton		
Balance outstanding at start of year	(112)	8,888
Amounts advanced	-	1,500
Amounts repaid	(3,650)	(10,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,762)</u>	<u>(112)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.