

**Abbreviated Accounts**  
**for the Year Ended 30 June 2016**  
**for**  
**NAUTILUS PROJECTS LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**NAUTILUS PROJECTS LIMITED**

**Company Information  
for the Year Ended 30 June 2016**

**DIRECTORS:**

PSC Sutton  
Mrs J E Sutton

**SECRETARY:**

Mrs J E Sutton

**REGISTERED OFFICE:**

Milton House  
33a Milton Road  
Hampton  
Middlesex  
TW12 2LL

**REGISTERED NUMBER:**

04753467 (England and Wales)

**ACCOUNTANTS:**

Alvis & Company (Accountants) Limited  
Milton House  
33a Milton Road  
Hampton  
Middlesex  
TW12 2LL

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	30.6.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,749	5,264
<b>CURRENT ASSETS</b>			
Debtors		18,512	54,240
Cash at bank		<u>1,822</u>	<u>11,213</u>
		20,334	65,453
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(5,948)</u>	<u>(47,198)</u>
<b>NET CURRENT ASSETS</b>		<u>14,386</u>	<u>18,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,135</u>	<u>23,519</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>19,035</u>	<u>23,419</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>19,135</u>	<u>23,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

PSC Sutton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Website Design	- 50% on cost
Computer & office equipment	- 33% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	33,420
Additions	2,823
Disposals	(4,402)
At 30 June 2016	<u>31,841</u>
<b>DEPRECIATION</b>	
At 1 July 2015	28,156
Charge for year	3,246
Eliminated on disposal	(4,310)
At 30 June 2016	<u>27,092</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>4,749</u>
At 30 June 2015	<u>5,264</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
<b>PSC Sutton</b>		
Balance outstanding at start of year	29,020	57,167
Amounts advanced	-	6,311
Amounts repaid	(20,132)	(34,458)
Balance outstanding at end of year	<u>8,888</u>	<u>29,020</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.