

Abbreviated Accounts
for the Year Ended 30 June 2015
for
NAUTILUS PROJECTS LIMITED

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for the Year Ended 30 June 2015**

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NAUTILUS PROJECTS LIMITED

**Company Information
for the Year Ended 30 June 2015**

DIRECTORS:

PSC Sutton
Mrs J E Sutton

SECRETARY:

Mrs J E Sutton

REGISTERED OFFICE:

Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER:

04753467 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

NAUTILUS PROJECTS LIMITED (REGISTERED NUMBER: 04753467)**Abbreviated Balance Sheet
30 June 2015**

	Notes	30.6.15 £	30.6.14 £
FIXED ASSETS			
Tangible assets	2	5,264	7,210
CURRENT ASSETS			
Debtors		54,240	83,857
Cash at bank and in hand		<u>11,213</u>	<u>13,800</u>
		65,453	97,657
CREDITORS			
Amounts falling due within one year		<u>(47,198)</u>	<u>(57,902)</u>
NET CURRENT ASSETS		<u>18,255</u>	<u>39,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,519</u>	<u>46,965</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>23,419</u>	<u>46,865</u>
SHAREHOLDERS' FUNDS		<u>23,519</u>	<u>46,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2016 and were signed on its behalf by:

PSC Sutton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Website Design	- 50% on cost
Computer & office equipment	- 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	33,036
Additions	1,991
Disposals	(1,607)
At 30 June 2015	<u>33,420</u>
DEPRECIATION	
At 1 July 2014	25,826
Charge for year	3,804
Eliminated on disposal	(1,474)
At 30 June 2015	<u>28,156</u>
NET BOOK VALUE	
At 30 June 2015	<u>5,264</u>
At 30 June 2014	<u>7,210</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value: £1	30.6.15 £ <u>100</u>	30.6.14 £ <u>100</u>
100	Ordinary			

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
PSC Sutton		
Balance outstanding at start of year	57,167	45,256
Amounts advanced	6,311	17,347
Amounts repaid	(34,458)	(5,436)
Balance outstanding at end of year	<u>29,020</u>	<u>57,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.