

Registered Number 04752591

THE OLD SCHOOL LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|---|--------------|----------------|----------------|
| | | <i>£</i> | <i>£</i> |
| Called up share capital not paid | | 105 | 105 |
| Current assets | | | |
| Debtors | | 245,165 | 206,788 |
| | | <u>245,165</u> | <u>206,788</u> |
| Creditors: amounts falling due within one year | | (51,791) | (121,403) |
| Net current assets (liabilities) | | <u>193,374</u> | <u>85,385</u> |
| Total assets less current liabilities | | <u>193,479</u> | <u>85,490</u> |
| Total net assets (liabilities) | | <u>193,479</u> | <u>85,490</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 105 | 105 |
| Profit and loss account | | 193,374 | 85,385 |
| Shareholders' funds | | <u>193,479</u> | <u>85,490</u> |

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2015

And signed on their behalf by:

Mark Constantine, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts (excluding value added tax) derived from license fees levied on the use of the company's intellectual property.

Other accounting policies**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 105 Ordinary shares of £1 each | 105 | 105 |

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