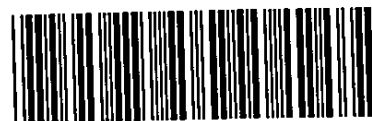


**The Old School Limited**  
**Abbreviated Accounts**  
**30 June 2010**  
**Company number 4752591**

FRIDAY



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25/03/2011  
COMPANIES HOUSE

## The Old School Limited

### BALANCE SHEET As at 30 June 2010

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	2	114,010	78,510
		<u>114,010</u>	<u>78,510</u>
<b>CREDITORS—amounts falling due within one year</b>	3	(81,007)	(62,921)
<b>NET CURRENT ASSETS</b>		<b>33,003</b>	<b>15,589</b>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><b>33,003</b></u>	<u><b>15,589</b></u>
<b>CAPITAL AND RESERVES</b>		<b>£</b>	<b>£</b>
Called up share capital	4	105	105
Profit & loss account		32,898	15,484
		<u><b>33,003</b></u>	<u><b>15,589</b></u>

For the year ended 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

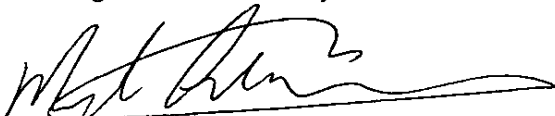
#### Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime

The director's have taken advantage of the small companies' exemption in preparing the directors' report

These financial statements were approved by the board of directors on 23<sup>rd</sup> Mar 2011 and were signed on its behalf by



**Mark Constantine**  
Director



## **The Old School Limited**

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### **NOTES TO THE ACCOUNTS**

**For the year ending 30 June 2010**

#### **1. ACCOUNTING POLICIES**

##### ***Basis of Preparation***

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

##### ***Turnover***

Turnover represents net invoiced sales of goods excluding value added tax

##### ***Deferred Taxation***

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is estimated that the taxation will be payable

<b>2. DEBTORS</b>	<b>2010</b>	<b>2009</b>
Trade debtors	<b>113,905</b>	78,405
Sundry debtors	<b>105</b>	105
	<hr/>	<hr/>
	<b>114,010</b>	78,510
	<hr/>	<hr/>
 <b>3. CREDITORS: amounts falling due within one year</b>	 <b>2010</b>	 <b>2009</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>68,900</b>	56,900
Corporation Tax	<b>12,107</b>	6,021
	<hr/>	<hr/>
	<b>74,921</b>	62,921
	<hr/>	<hr/>
 <b>4. SHARE CAPITAL</b>	 <b>2010</b>	 <b>2009</b>
<b>Authorised</b>		
Ordinary shares of £1 each	<hr/> <b>1,000,000</b>	<hr/> 1,000,000
 <b>Issued and fully paid</b>		
Ordinary shares of £1 each	<hr/> <b>105</b>	<hr/> 105

#### **5. ULTIMATE PARENT COMPANY**

The directors consider that Cosmetic Warriors Limited is the ultimate parent company