

The Old School Limited

Abbreviated Accounts

30 June 2009

Company No. 4752591

TUESDAY



AO9IAIQ7

A44

30/03/2010

68

COMPANIES HOUSE

The Old School Limited**BALANCE SHEET**

at 30 June 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	2	78,510	106,540
		<u>78,510</u>	<u>106,540</u>
CREDITORS-amounts falling due within one year	3	(62,921)	(111,466)
NET CURRENT LIABILITIES		<u>15,589</u>	<u>(4,926)</u>
TOTAL ASSETS LESS LIABILITIES		<u>15,589</u>	<u>(4,926)</u>
CAPITAL AND RESERVES		£	£
Called up share capital	4	105	105
Profit & loss account		15,484	(5,031)
		<u>15,589</u>	<u>(4,926)</u>

For the year ended 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

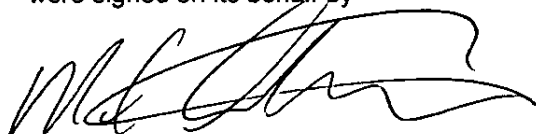
Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime

The director's have taken advantage of the small companies' exemption in preparing the directors' report

These financial statements were approved by the board of directors on 22/12/2009 and were signed on its behalf by



Mark Constantine
Director

The Old School Limited

NOTES TO THE ACCOUNTS

at 30 June 2009

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

Deferred Taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is estimated that the taxation will be payable

2. DEBTORS	2009	2008
Trade debtors	78,405	106,435
Sundry debtors	105	105
	<u>78,510</u>	<u>106,540</u>

3 CREDITORS: amounts falling due within one year	2009 £	2008 £
Trade creditors	56,900	111,466
Corporation Tax	6,021	-
	<u>62,921</u>	<u>111,466</u>

4. SHARE CAPITAL	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Issued and fully paid		
Ordinary shares of £1 each	<u>105</u>	<u>105</u>

5. ULTIMATE PARENT COMPANY

The directors consider that Cosmetic Warriors Limited is the ultimate parent company