

REGISTERED NUMBER: 04749755 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Terry Miller Engineering Services Ltd

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for the Year Ended 30 April 2017

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DIRECTOR: T G Miller

SECRETARY: Mrs J Miller

REGISTERED OFFICE: Unit A
Lewin House
The Street
RADSTOCK
BA3 3FJ

REGISTERED NUMBER: 04749755 (England and Wales)

ACCOUNTANTS: Graham Long and Company
Chartered Management Accountants
Unit A
Lewin House
The Street
RADSTOCK
BA3 3FJ

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		30,811		38,516
CURRENT ASSETS					
Debtors	5	7,840		8,287	
Cash at bank		<u>17,125</u>		<u>13,310</u>	
		24,965		21,597	
CREDITORS					
Amounts falling due within one year	6	<u>32,507</u>		<u>30,093</u>	
NET CURRENT LIABILITIES			<u>(7,542)</u>		<u>(8,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,269		30,020
CREDITORS					
Amounts falling due after more than one year	7		-		(15,598)
PROVISIONS FOR LIABILITIES			<u>(5,530)</u>		<u>(7,290)</u>
NET ASSETS			<u>17,739</u>		<u>7,132</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>17,738</u>		<u>7,131</u>
SHAREHOLDERS' FUNDS			<u>17,739</u>		<u>7,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2017 and were signed by:

T G Miller - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Terry Miller Engineering Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>97,464</u>	<u>296</u>	<u>97,760</u>
DEPRECIATION			
At 1 May 2016	59,240	4	59,244
Charge for year	<u>7,647</u>	<u>58</u>	<u>7,705</u>
At 30 April 2017	<u>66,887</u>	<u>62</u>	<u>66,949</u>
NET BOOK VALUE			
At 30 April 2017	<u>30,577</u>	<u>234</u>	<u>30,811</u>
At 30 April 2016	<u>38,224</u>	<u>292</u>	<u>38,516</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	<u>7,840</u>	<u>8,287</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Hire purchase contracts	7,077	6,295
Trade creditors	2,599	3,536
Taxation and social security	10,484	7,213
Other creditors	<u>12,347</u>	<u>13,049</u>
	<u>32,507</u>	<u>30,093</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.17 £	30.4.16 £
Hire purchase contracts	<u>-</u>	<u>15,598</u>

8. **RELATED PARTY DISCLOSURES**

Mr T G Miller, the director, controls the company by virtue of holding 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.