

Registered Number 04748468

B & H MOTORCYCLES LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,744	6,051
		<u>4,744</u>	<u>6,051</u>
Current assets			
Stocks		18,914	17,541
Debtors		4,907	2,923
Cash at bank and in hand		6,721	8,131
		<u>30,542</u>	<u>28,595</u>
Creditors: amounts falling due within one year		<u>(22,546)</u>	<u>(19,476)</u>
Net current assets (liabilities)		<u>7,996</u>	<u>9,119</u>
Total assets less current liabilities		<u>12,740</u>	<u>15,170</u>
Creditors: amounts falling due after more than one year		<u>(23,101)</u>	<u>(24,869)</u>
Total net assets (liabilities)		<u><u>(10,361)</u></u>	<u><u>(9,699)</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(10,363)	(9,701)
Shareholders' funds		<u><u>(10,361)</u></u>	<u><u>(9,699)</u></u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 March 2017

And signed on their behalf by:

Mr Haward N Boswell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern:

The company is insolvent and is dependant upon the continued financial support of its directors. The accounts have been prepared on the going concern basis as the directors have indicated their willingness to provide continued support for at least the next twelve months.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their respected useful economic life as follows:

Asset Class: Plant and machinery - Depreciation method and rate: 15% reducing balance basis

Asset Class: Motor vehicles - Depreciation method and rate: 25% reducing balance basis

Asset Class: Leasehold property - Depreciation method and rate: 15% reducing balance basis

Valuation information and policy**Stock:**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing:

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Other accounting policies**Financial instruments:**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

£

Cost

At 1 August 2015	43,093
Additions	804
Disposals	(1,700)
Revaluations	-
Transfers	-
At 31 July 2016	<u>42,197</u>
Depreciation	
At 1 August 2015	37,042
Charge for the year	836
On disposals	(425)
At 31 July 2016	<u>37,453</u>
Net book values	
At 31 July 2016	<u>4,744</u>
At 31 July 2015	<u>6,051</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.