

**REGISTERED NUMBER: 04747378 (England and Wales)**

Cholwell House Nursing Home Limited

Abridged Unaudited Financial Statements for the Year Ended 31 May 2019

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 31 May 2019

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**DIRECTORS:**

T B Thompson  
Mrs E M Thompson  
Mrs J Tooze  
Mrs M Knighton  
Miss N Thompson

**REGISTERED OFFICE:**

4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**REGISTERED NUMBER:**

04747378 (England and Wales)

**ACCOUNTANTS:**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**BANKERS:**

The Royal Bank of Scotland plc  
Derby Cornmarket Branch  
41 Cornmarket  
Derby  
DE1 2DG

Abridged Statement of Financial Position  
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<b>146,159</b>		112,985
Investments	7		<b>607,700</b>		607,700
			<b>753,859</b>		720,685
<b>CURRENT ASSETS</b>					
Debtors		<b>2,208,761</b>		2,051,433	
Cash at bank and in hand		<b>195,200</b>		406,250	
		<b>2,403,961</b>		2,457,683	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>361,070</b>		401,607	
<b>NET CURRENT ASSETS</b>			<b>2,042,891</b>		2,056,076
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,796,750</b>		2,776,761
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(543,599)</b>		(563,855)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(23,821)</b>		(16,810)
<b>NET ASSETS</b>			<b>2,229,330</b>		2,196,096
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<b>2,228,330</b>		2,195,096
<b>SHAREHOLDERS' FUNDS</b>			<b>2,229,330</b>		2,196,096

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued  
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2019 and were signed on its behalf by:

Mrs E M Thompson - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Cholwell House Nursing Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Straight line over 20 years
Plant and machinery etc	- 33% on cost and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

3. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2018 - 25 ) .

5. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 June 2018

and 31 May 2019

**Totals**  
**£**

**350,000**

**AMORTISATION**

At 1 June 2018

and 31 May 2019

**350,000**

**NET BOOK VALUE**

At 31 May 2019

At 31 May 2018

**-**  
**-**

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

6. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 June 2018	222,618
Additions	52,426
At 31 May 2019	<u>275,044</u>
<b>DEPRECIATION</b>	
At 1 June 2018	109,633
Charge for year	19,252
At 31 May 2019	<u>128,885</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>146,159</u>
At 31 May 2018	<u>112,985</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 June 2018	22,482
Additions	37,212
At 31 May 2019	<u>59,694</u>
<b>DEPRECIATION</b>	
At 1 June 2018	3,372
Charge for year	8,449
At 31 May 2019	<u>11,821</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>47,873</u>
At 31 May 2018	<u>19,110</u>

7. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 June 2018 and 31 May 2019	<u>607,700</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>607,700</u>
At 31 May 2018	<u>607,700</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

7. **FIXED ASSET INVESTMENTS - continued**

The fixed asset investment relates to the company's interest held in a partnership, trading as Cholwell Care of 275 Wells Road, Knowle, Bristol, BS4 2PP.

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Bank loans	554,241	580,181
Hire purchase contracts	31,698	15,092
	<u>585,939</u>	<u>595,273</u>

The bank loan is secured by fixed and floating charges over the assets of the company.

The hire purchase contracts are secured by way of a fixed charge over the financed asset.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	31.5.19	31.5.18
	£	£
<b>Mrs J Tooze</b>		
Balance outstanding at start of year	37,500	35,000
Amounts advanced	-	52,500
Amounts repaid	(37,500)	(50,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>37,500</u>
<b>Mrs M Knighton</b>		
Balance outstanding at start of year	37,500	-
Amounts advanced	-	47,500
Amounts repaid	(37,500)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>37,500</u>
<b>T B Thompson</b>		
Balance outstanding at start of year	(137,705)	(138,101)
Amounts advanced	543,535	67,396
Amounts repaid	(50,000)	(67,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>355,830</u>	<u>(137,705)</u>

**10. ULTIMATE CONTROLLING PARTY**

The company was controlled during the current and previous period by its directors, Mr T B and Mrs E M Thompson, by virtue of the fact that, between them, they own the majority of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.