

Registered number: 04747186

**Commissioning
& Validation Services Ltd**

**Unaudited
Abbreviated financial statements**

For the year ended 31 March 2014

CLB
coopers
Chartered Accountants
Delivering solutions through excellence

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COMMISSIONING & VALIDATION SERVICES LTD

Company Information

Directors

C Wells
R Webster

Registered number

04747186

Registered office

Pepper House Business Centre
1 Pepper Road
Hazel Grove
Stockport
Cheshire
SK7 5DP

Accountants

CLB Coopers
Chartered Accountants
Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

COMMISSIONING & VALIDATION SERVICES LTD

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COMMISSIONING & VALIDATION SERVICES LTD

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Commissioning & Validation Services Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Commissioning & Validation Services Ltd for the year ended 31 March 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors, as a body, in accordance with the terms of our engagement letter dated 17 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Commissioning & Validation Services Ltd and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Commissioning & Validation Services Ltd and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Commissioning & Validation Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Commissioning & Validation Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Commissioning & Validation Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CLB Coopers

Chartered Accountants

Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

18 August 2014

COMMISSIONING & VALIDATION SERVICES LTD

Registered number: 04747186

Abbreviated balance sheet

As at 31 March 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		34,744		46,324
Current assets					
Debtors		42,610		32,190	
Cash at bank		2		72	
		<u>42,612</u>		<u>32,262</u>	
Creditors: amounts falling due within one year		<u>(68,989)</u>		<u>(46,946)</u>	
Net current liabilities			<u>(26,377)</u>		<u>(14,684)</u>
Total assets less current liabilities			<u>8,367</u>		<u>31,640</u>
Creditors: amounts falling due after more than one year			-		(17,587)
Provisions for liabilities					
Deferred tax			<u>(6,949)</u>		<u>(9,265)</u>
Net assets			<u><u>1,418</u></u>		<u><u>4,788</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>1,318</u>		<u>4,688</u>
Shareholders' funds			<u><u>1,418</u></u>		<u><u>4,788</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 August 2014.



C Wells
Director

The notes on pages 3 to 5 form part of these financial statements.

COMMISSIONING & VALIDATION SERVICES LTD

Notes to the abbreviated accounts For the year ended 31 March 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery, etc	-	25% reducing balance
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1.4 Trade and other debtors

Trade debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off to the profit and loss account when the directors deem that the balance is no longer collectable.

1.5 Cash at bank and in hand

Cash comprises cash at bank after adjustment for any uncredited lodgements and unrepresented cheques clearing the bank account following the year end.

1.6 Trade and other creditors

Trade and other creditors are recognised and carried forward at invoiced amounts. Accruals are recognised for costs relating to the year where an invoice had not been received as at the year end date.

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

COMMISSIONING & VALIDATION SERVICES LTD

Notes to the abbreviated accounts For the year ended 31 March 2014

1. Accounting policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible assets

	Plant and machinery, etc £
Cost	
At 1 April 2013 and 31 March 2014	93,110
Depreciation	
At 1 April 2013	46,786
Charge for the year	11,580
At 31 March 2014	58,366
Net book value	
At 31 March 2014	34,744
At 31 March 2013	46,324

3. Secured creditors falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Net obligations under hire purchase contracts	17,587	10,284

COMMISSIONING & VALIDATION SERVICES LTD

Notes to the abbreviated accounts For the year ended 31 March 2014

4. Secured creditors falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Net obligations under hire purchase contracts	-	17,587

5. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. Directors' benefits: advances, credit and guarantees

At the year end the following balances existed with the directors of the company:

	2014 £	2013 £
C Wells	8,182	374
R Webster	6,857	-

During the year the company made an advance of £8,182 (2013: £1,237) to C Wells. This advance was unsecured and repayable upon demand. During the year C Wells repaid £374 (2013: £863).

Interest of £48 (2013: £nil) was paid on this balance.

During the year the company made an advance of £6,857 (2013: £nil) to R Webster. This advance was unsecured and repayable upon demand. During the year R Webster repaid £nil (2013: £nil)

Interest of £35 (2013: £nil) was paid on this balance.