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LIVECREST DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

Company Registered Number 04744779

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Cashmore and Company, Chartered Accountants, The Robbins Building, Albert Street, RUGBY, Warwickshire. CV21 2SD

LIVECREST DEVELOPMENTS LIMITED

COMPANY REGISTERED NUMBER 04744779

ABBREVIATED BALANCE SHEET		31ST MARCH 2015		
		2015	2014	
CURRENT ASSETS	<u>NOTES</u>	£	£	
Debtors CREDITORS: A second falling dec		843	843	
CREDITORS: Amounts falling due within one year		797	797	
NET CURRENT ASSETS	=	46	46	
CAPITAL AND RESERVES:				
Called Up Share Capital Profit and Loss Account	(2)	1 45	1 45	
SHAREHOLDERS FUNDS	_	46	46	

LIVECREST DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUATION)

31ST MARCH 2015

For the year ending 31st March 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476;
- ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board of Directors on 19th August 2015 and signed on their behalf by :

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N. Reynolds, Chairman

LIVECREST DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. SHARE CAPITAL

Allotted, Called Up and Fully Paid:	2015 <u>£</u>	2014 <u>£</u>
1 Ordinary shares of £1 each	1	1

3. HOLDING COMPANY

X L Investments Limited, a company registered in England, is the ultimate Holding Company.