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**AZTEC ROADWAYS LTD**  
**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**

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COMPANIES HOUSE 06/05/05

**AZTEC ROADWAYS LTD**  
**REPORT AND ACCOUNTS 31 MARCH 2005**

DIRECTOR:	M P SCANE
COMPANY SECRETARY:	I G BARWICK
REGISTERED ADDRESS:	7 BEECHWOOD AVENUE FROME SOMERSET
COMPANY REGN. NUMBER:	4742178
BANKERS:	LLOYDS BANK PLC MARKET PLACE FROME SOMERSET
ACCOUNTANTS:	GERARD & CO THE PAINSWICK INN GLOUCESTER STREET STROUD GLOS. GL5 1QG

**AZTEC ROADWAYS LTD**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2005**

The Director submits his annual report and accounts of the company for the year ended 31 March 2005.

**Principal Activities**

The principal activity of the company is that of Road Surfacing Engineers.

**Directors**

The director of the company during the period and his interest in its share capital was as follows:

	Shares held at the beginning and the end
M P Scane	100

**Director's Responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.


In these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the director has taken advantage of special exemptions applicable to small companies.

By order of the Board

  
G Barwick  
Secretary  
Dated: 4/5 /05

**AZTEC ROADWAYS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2005**

	Notes	2005	2004
<b>TURNOVER</b>	1a	101281	110730
<b>Cost of Sales</b>		38744	45922
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<b>Gross Profit</b>		62537	64808
<b>Administrative Expenses</b>		25956	21002
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<b>OPERATING PROFIT</b>		36581	43806
<b>NON TRADING INCOME</b>			
<b>Interest Received</b>		1011	255
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<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	37592	44061
<b>Tax on ordinary activities</b>		6,296	8089
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<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		31296	35972
<b>Dividends</b>		27820	500
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<b>RETAINED PROFIT FOR YEAR</b>		3476	35472
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There are no recognised gains or losses in the year other than the profits for the year.

None of the company's activities were acquired or discontinued during the above financial period.

**AZTEC ROADWAYS LTD**

**BALANCE SHEET AS AT 31 MARCH 2005**

	NOTES	2005	2004
<b>FIXED ASSETS- Tangible</b>	3	20068	7066
<b>CURRENT ASSETS</b>			
Debtors & prepayments	4	10085	20176
Cash at Bank		<u>41159</u>	<u>27076</u>
		51244	47252
Creditors			
Amounts due within one year	5	32541	18746
<b>NET CURRENT ASSETS</b>		18703	28506
<b>TOTAL NET ASSETS</b>		<u><b>38771</b></u>	<u><b>35572</b></u>
<b>CAPITAL AND RESERVES</b>			
Retained earnings b/forward		35472	
Opening balance adjustment		[277]	
Called up Share Capital	6	100	100
Profit and Loss Account		<u>3476</u>	<u>35472</u>
		<u><b>38771</b></u>	<u><b>35572</b></u>

**THE DIRECTOR HAS:**

- a. taken advantage of The Companies Act 1985 in not having these accounts audited.
- b. the total exemption applies under section 249A(1).
- c. confirmed that no notice has been deposited under section 249(B)2 of The Companies Act 1985.
- d. acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with s221 of The Companies Act 1985.
- e. acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and its profit for the year then ended in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.
- f. taken advantage of the exemptions conferred by s246 of The Companies Act 1985 on the basis that the company qualifies as a small company on the grounds (1), the turnover does not exceed the amount recorded in the Act, and (2), the Balance Sheet does not exceed the required amount (as shown above) in the said Act.

Signed on behalf of the Board

*M P Scane*

M P Scane  
Director

4.5.05

Approved by the Board:

**AZTEC ROADWAYS LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2005**

**1. Principal Accounting Policies.**

The accounts have been prepared under the historical cost convention. The company is exempted under FRS 1 from preparing a funds flow statement on the grounds that it qualifies as a small company.

The following is a summary of the more important accounting policies used by the company.

**a. Turnover**

Turnover represents the total amount charged to customers for goods supplied and services rendered excluding VAT.

**b. Depreciation**

Depreciation on tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life.

Plant & Machinery	25% reducing balance
Office Equipment	25% reducing balance

**2. Profit on ordinary activities is stated after charging:**

Depreciation	6689
Directors emoluments	4680

**3. Tangible Assets**

	<b>Plant &amp; Equipment</b>	<b>Office Equipment</b>	<b>Total</b>
Cost	8937	484	
Additions	19691		19691
Disposals			
Balance at 31 March 2005	28628	484	29112
Depreciation:	2234	121	
Charge for period	6598	91	6689
Balance at 31 March 2005	8832	212	9044
Net Book Value at 31 March 2005	19796	272	20068

# AZTEC ROADWAYS LTD

## NOTES TO THE ACCOUNTS - CONTINUED

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### 4. Debtors: amounts falling due within one year

Debtors	9,547
Prepayments	538
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	<b>10,085</b>
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### 5. Creditors: amounts falling due within one year

Director's Account	11,590
Current Corporation Tax	6,296
Accruals & other creditors	11,109
PAYE	2,431
VAT	1,115
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	<b>32,541</b>
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### 6. Called up Share Capital

Authorised - 100 shares of £1 each

Called up, allotted and fully paid

100 shares of £1 each	100
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### 7. Taxation

Profit for period per Accounts	37,592
Depreciation	<u>6,689</u>
	44,281
Capital Allowances	<u>9,612</u>
Adjusted trading profit	<u>34,669</u>

<b>Capital Allowances</b>	<b>Plant &amp; Equipment</b>	<b>Office Equipment</b>	<b>Allowance</b>
Balance 1 April 2004	6,703	363	
Additions	<u>19,691</u>		
	26,394	363	
WDA (50% first year)	5,846		5,846
WDA (25%)	<u>3,676</u>	91	<u>3,767</u>
			<b>9,612</b>
WDV 31 March 2005	<u>16,873</u>	<u>272</u>	

### Corporation tax

Corporation tax chargeable	6,296
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