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AZTEC ROADWAYS LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



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AZTEC ROADWAYS LTD
REPORT AND ACCOUNTS 31 MARCH 2006

DIRECTOR:	M P SCANE
COMPANY SECRETARY:	I G BARWICK
REGISTERED ADDRESS:	7 BEECHWOOD AVENUE FROME SOMERSET
COMPANY REGN. NUMBER:	4742178
BANKERS:	LLOYDS BANK PLC MARKET PLACE FROME SOMERSET
ACCOUNTANTS:	GERARD & CO THE PAINSWICK INN GLOUCESTER STREET STROUD GLOS. GL5 1QG

AZTEC ROADWAYS LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2006

The Director submits his annual report and accounts of the company for the year ended 31 March 2006.

Principal Activities

The principal activity of the company is that of Road Surfacing Engineers.

Directors

The director of the company during the period and his interest in its share capital was as follows:

	Shares held at the beginning and the end
M P Scane	100

Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.


In these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the director has taken advantage of special exemptions applicable to small companies.

By order of the Board



T G Barwick
Secretary
Dated:

3/5/06

AZTEC ROADWAYS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006	2005
TURNOVER	1a	109328	101281
Cost of Sales		43550	38744
		<hr/>	
Gross Profit		65778	62537
Administrative Expenses		28181	25956
		<hr/>	
OPERATING PROFIT		37597	36581
NON TRADING INCOME			
Interest Received		824	1011
Tax Free Income		250	
		<hr/>	
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	38671	37592
Tax on ordinary activities		7256	6296
		<hr/>	
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		31415	31296
Dividends		27000	27820
		<hr/>	
RETAINED PROFIT FOR YEAR		4415	3476
		<hr/>	

There are no recognised gains or losses in the year other than the profits for the year.

None of the company's activities were acquired or discontinued during the above financial period.

AZTEC ROADWAYS LTD

BALANCE SHEET

AS AT 31 MARCH 2006

	NOTES	2006	2005
FIXED ASSETS- Tangible	3	15637	20068
CURRENT ASSETS			
Debtors & prepayments	4	20083	10085
Cash at Bank		<u>30750</u>	<u>41159</u>
		50833	51244
Creditors			
Amounts due within one year	5	<u>23292</u>	<u>32541</u>
		23292	32541
NET CURRENT ASSETS		27541	18703
TOTAL NET ASSETS		<u>43178</u>	<u>38771</u>
CAPITAL AND RESERVES			
Retained earnings b/forward		38671	35472
Opening balance adjustment		[8]	[277]
Called up Share Capital	6	100	100
Profit and Loss Account		<u>4415</u>	<u>3476</u>
		<u>43178</u>	<u>38771</u>

THE DIRECTOR HAS:

- taken advantage of The Companies Act 1985 in not having these accounts audited.
- the total exemption applies under section 249A(1).
- confirmed that no notice has been deposited under section 249(B)2 of The Companies Act 1985.
- acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with s221 of The Companies Act 1985.
- acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and its profit for the year then ended in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.
- taken advantage of the exemptions conferred by s246 of The Companies Act 1985 on the basis that the company qualifies as a small company on the grounds (1), the turnover does not exceed the amount recorded in the Act, and (2), the Balance Sheet does not exceed the required amount (as shown above) in the said Act.

Signed on behalf of the Board

M P Scane 3.5.06

M P Scane
Director

Approved by the Board:

AZTEC ROADWAYS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. Principal Accounting Policies.

The accounts have been prepared under the historical cost convention. The company is exempted under FRS 1 from preparing a funds flow statement on the grounds that it qualifies as a small company.

The following is a summary of the more important accounting policies used by the company.

a. Turnover

Turnover represents the total amount charged to customers for goods supplied and services rendered excluding VAT.

b. Depreciation

Depreciation on tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life.

Plant & Machinery	25% reducing balance
Office Equipment	25% reducing balance

2. Profit on ordinary activities is stated after charging:

Depreciation	5213
Directors emoluments	4800

3. Tangible Assets

	Plant & Equipment	Office Equipment	Total
Cost	28628	484	
Additions	782		782
Disposals			
Balance at 31 March 2006	29410	484	29894
Depreciation:	8832	212	
Charge for period	5145	68	5213
Balance at 31 March 2006	13977	280	14257
Net Book Value at 31 March 2006	15433	204	15637

AZTEC ROADWAYS LTD

NOTES TO THE ACCOUNTS - CONTINUED

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4. Debtors: amounts falling due within one year

Debtors	19769
Prepayments	314
	<hr/>
	20083
	<hr/>

5. Creditors: amounts falling due within one year

Creditors & accruals	2040
Other Creditors	5726
Current Corporation Tax	7256
Director's Account	8270
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	23292
	<hr/>

6. Called up Share Capital

Authorised - 100 shares of £1 each

Called up, allotted and fully paid

100 shares of £1 each	100
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7. Taxation

Profit for period per Accounts	38671
Depreciation	<hr/> 5213
	43884
Capital Allowances	4599
Tax Free Income	<hr/> 250
	4849

Adjusted trading profit	<hr/> 39035
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	Plant & Equipment	Office Equipment	Allowance
Capital Allowances			
Balance 1 April 2005	16873	272	
Additions	<hr/> 782		
	17655	272	
WDA (40% first year)	313		313
WDA (25%)	<hr/> 4218	68	<hr/> 4286
			4599
WDV 31 March 2006	<hr/> 13124	204	

Corporation tax

Corporation tax chargeable	7256
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