

67408/02

Report of the Director and
Unaudited Financial Statements
for the Year Ended
30 April 2005
for
ACTIVESYSTEMS UK LIMITED



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for the Year Ended 30 April 2005

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ACTIVESYSTEMS UK LIMITED

Company Information
for the Year Ended 30 April 2005

DIRECTOR: A Moss

SECRETARY: A L Sangalli

REGISTERED OFFICE: 320 Suite
22 Nottinghill Gate
London
W11 3JE

REGISTERED NUMBER: 04740543 (England and Wales)

ACCOUNTANTS: WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

ACTIVESYSTEMS UK LIMITED

Report of the Director for the year ended 30 April 2005

The director presents his report with the financial statements of the company for the year ended 30 April 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Management and Information Technology Consultancy.

DIRECTOR

A. Moss was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.04.05	01.05.04
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Adrian Moss - Director

Date: 9/02/2006

ACTIVESYSTEMS UK LIMITED

Profit and Loss Account for the Year Ended 30 April 2005

		Year Ended 30.4.05	Period 22.4.03 to 30.4.04
	Notes	£	£
TURNOVER		59,554	43,444
Administrative expenses		<u>35,260</u>	<u>23,303</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	24,294	20,141
Tax on profit on ordinary activities	3	<u>3,475</u>	<u>2,050</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		20,819	18,091
Dividends	4	<u>21,420</u>	<u>20,118</u>
		(601)	(2,027)
Deficit brought forward		<u>(2,027)</u>	-
DEFICIT CARRIED FORWARD		<u>£(2,628)</u>	<u>£(2,027)</u>

The notes form part of these financial statements

ACTIVESYSTEMS UK LIMITED

Balance Sheet

30 April 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1,006		1,342
CURRENT ASSETS:					
Cash at bank and in hand		6,906		170	
CREDITORS: Amounts falling due within one year	6	<u>10,539</u>		<u>3,538</u>	
NET CURRENT LIABILITIES:			<u>(3,633)</u>		<u>(3,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(2,627)</u>		<u>£(2,026)</u>
CAPITAL AND RESERVES:					
Called up share capital	7		1		1
Profit and loss account			<u>(2,628)</u>		<u>(2,027)</u>
SHAREHOLDERS' FUNDS:			<u>£(2,627)</u>		<u>£(2,026)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ACTIVESYSTEMS UK LIMITED

Balance Sheet
30 April 2005

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A Moss - Director

Approved by the Board on 30/01/2006.....

The notes form part of these financial statements

ACTIVESYSTEMS UK LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.4.05 £	Period 22.4.03 to 30.4.04 £
Depreciation - owned assets	336	447
Director's emoluments and other benefits etc	10,800	5,400

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.4.05 £	Period 22.4.03 to 30.4.04 £
Current tax:		
UK corporation tax	3,475	2,050
Tax on profit on ordinary activities	3,475	2,050

ACTIVESYSTEMS UK LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2005

4. DIVIDENDS

	Year Ended 30.4.05 £	Period 22.4.03 to 30.4.04 £
Interim - share type 1	<u>21,420</u>	<u>20,118</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST:	
At 1 May 2004	
and 30 April 2005	<u>1,789</u>
DEPRECIATION:	
At 1 May 2004	447
Charge for year	<u>336</u>
At 30 April 2005	<u>783</u>
NET BOOK VALUE:	
At 30 April 2005	<u>1,006</u>
At 30 April 2004	<u>1,342</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Directors current accounts	3,732	-
Taxation	5,525	2,050
Accrued expenses	<u>1,282</u>	<u>1,488</u>
	<u>10,539</u>	<u>3,538</u>

ACTIVESYSTEMS UK LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2005

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1	Ordinary	£1	<u>1</u>	<u>1</u>