

REGISTERED NUMBER 04738922 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2010
for
PHIL ANDREWS ELECTRICAL SERVICES LTD

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for the Year Ended 30 September 2010**

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PHIL ANDREWS ELECTRICAL SERVICES LTD

Company Information
for the Year Ended 30 September 2010

DIRECTOR.

P Andrews

REGISTERED OFFICE

4 Downview Road
Petworth
West Sussex
GU28 0EU

REGISTERED NUMBER

04738922 (England and Wales)

ACCOUNTANTS

Adams Beeny Halson
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

PHIL ANDREWS ELECTRICAL SERVICES LTD (REGISTERED NUMBER: 04738922)

Abbreviated Balance Sheet
30 September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	2		1,674		2,232
CURRENT ASSETS					
Stocks		3,100		3,100	
Debtors		14,860		4,732	
Cash at bank		-		2,383	
		<u>17,960</u>		<u>10,215</u>	
CREDITORS					
Amounts falling due within one year	3	<u>19,291</u>		<u>12,298</u>	
NET CURRENT LIABILITIES			<u>(1,331)</u>		<u>(2,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			343		149
PROVISIONS FOR LIABILITIES			<u>6</u>		<u>31</u>
NET ASSETS			<u><u>337</u></u>		<u><u>118</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>335</u>		<u>116</u>
SHAREHOLDERS' FUNDS			<u><u>337</u></u>		<u><u>118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 June 2011 and were signed by

P Andrews - Director



The notes form part of these abbreviated accounts

PHIL ANDREWS ELECTRICAL SERVICES LTD (REGISTERED NUMBER: 04738922)

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	7,547
DEPRECIATION	
At 1 October 2009	5,315
Charge for year	558
At 30 September 2010	5,873
NET BOOK VALUE	
At 30 September 2010	1,674
At 30 September 2009	2,232

3 CREDITORS

The following secured debts are included within creditors

	30 9 10 £	30 9 09 £
Bank overdraft	7,580	-

PHIL ANDREWS ELECTRICAL SERVICES LTD (REGISTERED NUMBER: 04738922)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 9 10 £	30 9 09 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 30 September 2010 and the period ended 30 September 2009

	30 9 10 £	30 9 09 £
P Andrews		
Balance outstanding at start of year	260	907
Balance outstanding at end of year	5,151	260
Maximum balance outstanding during year	<u>11,678</u>	<u>20,603</u>