

Registered Number 04738922

Phil Andrews Electrical Services Ltd

Abbreviated Accounts

31 March 2008

Phil Andrews Electrical Services Ltd

Registered Number 04738922

Company Information

Registered Office:

4 Downview Road
Petworth
West Sussex
GU28 0EU

Phil Andrews Electrical Services Ltd

Registered Number 04738922

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		2,203		4,634
			<u>2,203</u>		<u>4,634</u>
Current assets					
Stocks		8,559		2,000	
Debtors		8,886		17,941	
Total current assets		<u>17,445</u>		<u>19,941</u>	
Creditors: amounts falling due within one year		(19,542)		(21,977)	
Net current assets (liabilities)			(2,097)		(2,036)
Total assets less current liabilities			<u>106</u>		<u>2,598</u>
Creditors: amounts falling due after more than one year	3		0		(139)
Total net assets (liabilities)			<u>106</u>		<u>2,459</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			104		2,457
Shareholders funds			<u>106</u>		<u>2,459</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 09 January 2009

And signed on their behalf by:
P Andrews, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March

2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 31 March 2007	10,231
additions	1,113
disposals	(4,995)
At 31 March 2008	<u>6,349</u>
Depreciation	
At 31 March 2007	5,597
Charge for year	734
on disposals	(2,185)
At 31 March 2008	<u>4,146</u>
Net Book Value	
At 31 March 2007	4,634
At 31 March 2008	<u>2,203</u>

3 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Obligations under finance leases	<u>0</u>	<u>139</u>
	0	139
	2008	2007
	£	£
Secured Debts	3,545	4,045

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

P Andrews had a loan during the year. The maximum outstanding was £23,336. The balance at 31 March 2008 was £907 (1 April 2007 - £9,396).