

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Abacus Childrens Nurseries Limited

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for the Year Ended 30 April 2021

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Abacus Childrens Nurseries Limited

Company Information
for the Year Ended 30 April 2021

DIRECTOR:

Mrs A Uikiene

SECRETARY:

REGISTERED OFFICE:

Abacus Nursery
Kingfisher Drive
Chatham
ME5 7NX

REGISTERED NUMBER:

04737650 (England and Wales)

ACCOUNTANTS:

Business Help UK Ltd
1st - 2nd Floor
138 South Street
Romford
Essex
RM1 1TE

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Business Help UK Ltd
1st - 2nd Floor
138 South Street
Romford
Essex
RM1 1TE

31 January 2022

Balance Sheet

30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>36,998</u>		<u>60,531</u>
			36,998		60,531
CURRENT ASSETS					
Debtors	6	179,019		3,065	
Cash at bank and in hand		<u>143,757</u>		<u>129,483</u>	
		322,776		132,548	
CREDITORS					
Amounts falling due within one year	7	<u>67,525</u>		<u>29,313</u>	
NET CURRENT ASSETS			<u>255,251</u>		<u>103,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			292,249		163,766
CREDITORS					
Amounts falling due after more than one year	8		(156,000)		-
PROVISIONS FOR LIABILITIES			<u>(11,501)</u>		<u>(11,501)</u>
NET ASSETS			<u>124,748</u>		<u>152,265</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>124,648</u>		<u>152,165</u>
SHAREHOLDERS' FUNDS			<u>124,748</u>		<u>152,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2022 and were signed by:

Mrs A Uikiene - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Abacus Childrens Nurseries Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2020	
and 30 April 2021	<u>9,000</u>
AMORTISATION	
At 1 May 2020	
and 30 April 2021	<u>9,000</u>
NET BOOK VALUE	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2020	450,365	119,032	569,397
Additions	-	7,820	7,820
Disposals	-	(44,015)	(44,015)
At 30 April 2021	<u>450,365</u>	<u>82,837</u>	<u>533,202</u>
DEPRECIATION			
At 1 May 2020	450,365	58,501	508,866
Charge for year	-	12,333	12,333
Eliminated on disposal	-	(24,995)	(24,995)
At 30 April 2021	<u>450,365</u>	<u>45,839</u>	<u>496,204</u>
NET BOOK VALUE			
At 30 April 2021	<u>-</u>	<u>36,998</u>	<u>36,998</u>
At 30 April 2020	<u>-</u>	<u>60,531</u>	<u>60,531</u>

6. DEBTORS

	30.4.21 £	30.4.20 £
Amounts falling due within one year:		
Trade debtors	2,842	3,065
Other debtors	<u>116,147</u>	<u>-</u>
	<u>118,989</u>	<u>3,065</u>
Amounts falling due after more than one year:		
Other debtors	<u>60,030</u>	<u>-</u>
Aggregate amounts	<u>179,019</u>	<u>3,065</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade creditors	43,699	10,899
Taxation and social security	19,227	10,662
Other creditors	4,599	7,752
	<u>67,525</u>	<u>29,313</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21	30.4.20
	£	£
Bank loans	<u>156,000</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.