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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
ALPINSOFT LTD



ALPINSOFT LTD

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for the Year Ended 31 March 2012

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ALPINSOFT LTD

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

MRS F AKKAYA
A R AKKAYA

REGISTERED OFFICE:

147 CRANBROOK ROAD
ILFORD ESSEX
IG1 4PU

REGISTERED NUMBER

4735500 (England and Wales)

ACCOUNTANTS.

HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

ALPINSOFT LTD

Report of the Directors
for the Year Ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of RUNNING OF A OFF LICENCE

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

MRS F AKKAYA
A R AKKAYA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

(x) 
Director – A R AKKAYA

Date 12/12/2012

ALPINSOFT LTD

Profit and Loss Account
for the Year Ended 31 March 2012

| | Notes | 31 3 12 £ | 31 3 11 £ |
|------------------------------------------------------------------------|-------|--------------------|--------------------|
| TURNOVER | | 1,198,881 | 1,355 535 |
| Cost of sales | | <u>(1,063,221)</u> | <u>(1,204,121)</u> |
| GROSS PROFIT | | 135,660 | 151,414 |
| Administrative expenses | | <u>(126,449)</u> | <u>(128,693)</u> |
| OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 9,211 | 22,721 |
| Tax on profit on ordinary activities | 3 | <u>(2,000)</u> | <u>(4,800)</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>7,211</u> | <u>17 921</u> |

The notes form part of these financial statements

ALPINSOFT LTD

Balance Sheet
31 March 2012

| | Notes | 31 3 12 £ | 31 3 11 £ |
|----------------------------------------------|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 2,921 | 3 436 |
| CURRENT ASSETS | | | |
| Stocks | | 290,300 | 209,200 |
| Cash at bank and in hand | | <u>2,161</u> | <u>5,139</u> |
| | | 292,461 | 214,339 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(206,073)</u> | <u>(135,677)</u> |
| NET CURRENT ASSETS | | <u>86,388</u> | <u>78,662</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>89,309</u> | <u>82,098</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Profit and loss account | 7 | <u>89,209</u> | <u>81,998</u> |
| SHAREHOLDERS' FUNDS | | <u>89,309</u> | <u>82,098</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
signed on its behalf by

12/12/2012

and were

(x) 
Director – A R AKKAYA

The notes form part of these financial statements

ALPINSOFT LTD

Notes to the Financial Statements for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

| | 31 3 12 | 31 3 11 |
|------------------------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>515</u> | <u>383</u> |
| Directors' remuneration and other benefits etc | <u>12,420</u> | <u>14,040</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

| | 31 3 12 | 31 3 11 |
|---------------------------------------------|--------------|--------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | <u>2,000</u> | <u>4,800</u> |
| Tax on (loss)/profit on ordinary activities | <u>2,000</u> | <u>4,800</u> |

ALPINSOFT LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

4 TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|--------------------------------------|----------------------------------|
| COST | |
| At 1 April 2011 and 31 March 2012 | <u>4,269</u> |
| DEPRECIATION | |
| At 1 April 2011 | 833 |
| Charge for year | <u>515</u> |
| At 31 March 2012 | <u>1,348</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>2,921</u> |
| At 31 March 2011 | <u>3,436</u> |

5 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 3 12 £ | 31 3 11 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 90,557 | 79,395 |
| Taxation and social security | 5,475 | 4,955 |
| Other creditors | <u>110,041</u> | <u>51,327</u> |
| | <u>206,073</u> | <u>135,677</u> |

6 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | 31 3 12 | 31 3 11 |
|---------------------------------|-----------------|------------------|------------|------------|
| Number | Class | Nominal value | £ | £ |
| 100 | ORDINARY SHARES | 1 | <u>100</u> | <u>100</u> |

7 RESERVES

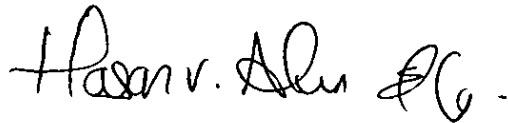
| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 April 2011 | 81,998 |
| Profit for the year | <u>7,211</u> |
| At 31 March 2012 | <u>89,209</u> |

ALPINSOFT LTD

Report of the Accountants to the Directors of
ALPINSOFT LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to read 'Hasan V. Akin' followed by a stylized monogram or initials.

HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

Date 12/12/2012

This page does not form part of the statutory financial statements

ALPINSOFT LTD**Trading and Profit and Loss Account
for the Year Ended 31 March 2012**

| | 31 3 12 | | 31 3 11 |
|--------------------------|------------------|------------------|------------------|
| | £ | £ | £ |
| Sales | | 1,198,881 | 1,355,535 |
| Cost of sales | | | |
| Opening stock | 209,200 | | 177,500 |
| Purchases | <u>1,144,321</u> | | <u>1,235,821</u> |
| | 1,353,521 | | 1,413,321 |
| Closing stock | <u>(290,300)</u> | | <u>(209,200)</u> |
| | | <u>1,063,221</u> | <u>1,204,121</u> |
| GROSS PROFIT | | 135,660 | 151,414 |
| Expenditure | | | |
| Rent & Rates | 52,302 | | 66,739 |
| Insurance | 3,434 | | 2,901 |
| Light and heat | 7,314 | | 6,538 |
| Directors' salaries | 12,420 | | 14,040 |
| Wages | 19,864 | | 19,232 |
| Telephone | 1,023 | | 765 |
| Post and stationery | 145 | | 186 |
| Motor expenses | 2,748 | | - |
| Repairs and renewals | 929 | | 797 |
| Cleaning Materials | 368 | | 380 |
| Sundry expenses | 215 | | 345 |
| Accountancy | 2,300 | | 2,225 |
| Legal fees | 850 | | 742 |
| Leasing Costs | <u>4,972</u> | | |
| | | <u>108,884</u> | <u>114,890</u> |
| | | 26,776 | 36,524 |
| Finance costs | | | |
| Bank charges | 8,864 | | 7,160 |
| Credit card | <u>8,186</u> | | <u>6,260</u> |
| | | <u>17,050</u> | <u>13,420</u> |
| | | 9,726 | 23,104 |
| Depreciation | | | |
| Fixtures and fittings | | <u>515</u> | <u>383</u> |
| NET (LOSS)/PROFIT | | <u>9,211</u> | <u>22,721</u> |

This page does not form part of the statutory financial statements