

REGISTERED NUMBER: 04729894 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

**SPA ENGINEERING & GROUND CARE MACHINERY
SERVICES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**SPA ENGINEERING & GROUND CARE MACHINERY
SERVICES LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTOR: I P Dunkley

REGISTERED OFFICE: Merriions Works
Staveley Road
New Whittington
Chesterfield
Derbyshire
S43 2BZ

REGISTERED NUMBER: 04729894 (England and Wales)

ACCOUNTANTS: Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants
First Floor
Unit 4, Broadfield Court
Sheffield
South Yorkshire
S8 0XF

**SPA ENGINEERING & GROUND CARE MACHINERY
SERVICES LTD (REGISTERED NUMBER: 04729894)**

**BALANCE SHEET
31 MAY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>21,184</u>		<u>23,678</u>
			21,184		23,678
CURRENT ASSETS					
Stocks		68,866		58,804	
Debtors	6	29,161		23,625	
Cash at bank and in hand		32,944		<u>36,238</u>	
		130,971		118,667	
CREDITORS					
Amounts falling due within one year	7	<u>45,897</u>		<u>35,853</u>	
NET CURRENT ASSETS			85,074		82,814
TOTAL ASSETS LESS CURRENT LIABILITIES			106,258		106,492
PROVISIONS FOR LIABILITIES			4,025		4,499
NET ASSETS			<u>102,233</u>		<u>101,993</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>102,133</u>		<u>101,893</u>
			102,233		101,993

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MAY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2024 and were signed by:

I P Dunkley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Spa Engineering & Groundcare Machinery Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, has been written off over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 June 2022
and 31 May 2023

**Goodwill
£**

30,000

AMORTISATION

At 1 June 2022
and 31 May 2023

30,000

NET BOOK VALUE

At 31 May 2023
At 31 May 2022

-
-

5. TANGIBLE FIXED ASSETS

COST

At 1 June 2022
Additions

**Plant and
machinery
etc
£**

52,042

900

At 31 May 2023

52,942

DEPRECIATION

At 1 June 2022
Charge for year

28,364

3,394

At 31 May 2023

31,758

NET BOOK VALUE

At 31 May 2023
At 31 May 2022

21,184

23,678

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

2023

£

28,260

901

29,161

2022

£

23,625

-

23,625

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	30,794	23,615
Taxation and social security	6,853	8,994
Other creditors	8,250	3,244
	<u>45,897</u>	<u>35,853</u>

Of the amounts listed above under 'other creditors' £1,523 relates to directors' loan accounts (2022 - £87).

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023	2022
	£	£
I P Dunkley		
Balance outstanding at start of year	-	-
Amounts advanced	11,988	25,890
Amounts repaid	(11,988)	(25,890)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.