

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020**

**FOR**

**SPA ENGINEERING & GROUND CARE MACHINERY  
SERVICES LTD**

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FOR THE YEAR ENDED 31 MAY 2020**

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**SPA ENGINEERING & GROUND CARE MACHINERY  
SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2020**

**DIRECTOR:** I P Dunkley

**REGISTERED OFFICE:** Merriions Works  
Staveley Road  
New Whittington  
Chesterfield  
Derbyshire  
S43 2BZ

**REGISTERED NUMBER:** 04729894 (England and Wales)

**ACCOUNTANTS:** Marriott Gibbs Rees Wallis Limited  
Chartered Certified Accountants  
13-17 Paradise Square  
Sheffield  
South Yorkshire  
S1 2DE

**SPA ENGINEERING & GROUND CARE MACHINERY  
SERVICES LTD (REGISTERED NUMBER: 04729894)**

**BALANCE SHEET  
31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,149</u>		<u>12,053</u>
			<b>11,149</b>		<b>12,053</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>73,790</b>		76,952	
Debtors	6	<b>63,076</b>		34,242	
Cash at bank		<u>18,429</u>		-	
		<b>155,295</b>		<u>111,194</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>56,497</u>		<u>40,918</u>	
<b>NET CURRENT ASSETS</b>			<u>98,798</u>		<u>70,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>109,947</b>		<b>82,329</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,118</u>		<u>2,290</u>
<b>NET ASSETS</b>			<u><b>107,829</b></u>		<u><b>80,039</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<u>107,729</u>		<u>79,939</u>
			<u><b>107,829</b></u>		<u><b>80,039</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2020 and were signed by:

I P Dunkley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

**1. STATUTORY INFORMATION**

Spa Engineering & Groundcare Machinery Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, has been written off over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 June 2019 and 31 May 2020	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 June 2019 and 31 May 2020	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>-</u>
At 31 May 2019	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 June 2019 and 31 May 2020	<u>38,162</u>
<b>DEPRECIATION</b>	
At 1 June 2019	26,109
Charge for year	904
At 31 May 2020	<u>27,013</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>11,149</u>
At 31 May 2019	<u>12,053</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	<u>63,076</u>	<u>34,242</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Bank loans and overdrafts	-	12,152
Trade creditors	<b>24,670</b>	8,971
Taxation and social security	<b>18,890</b>	5,044
Other creditors	<b>12,937</b>	14,751
	<u><b>56,497</b></u>	<u>40,918</u>

Of the amounts listed above under 'other creditors' £11,442 relates to directors' loan accounts (2019 - £13,301).

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2020</b>	2019
	<b>£</b>	£
Between one and five years	<u><b>13,980</b></u>	<u>13,980</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	2019
	<b>£</b>	£
Bank overdraft	<u>-</u>	<u>12,152</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.