

# Spa Engineering & Groundcare Machinery Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

**Spa Engineering & Groundcare Machinery Services Limited**  
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**Spa Engineering & Groundcare Machinery Services Limited**  
**(Registration number: 04729894)**  
**Abbreviated Balance Sheet at 31 May 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		15,128	17,124
<b>Current assets</b>			
Stocks		67,829	64,940
Debtors		26,893	43,955
		94,722	108,895
Creditors: Amounts falling due within one year		(47,671)	(63,180)
Net current assets		47,051	45,715
Total assets less current liabilities		62,179	62,839
Provisions for liabilities		(3,026)	(3,425)
Net assets		59,153	59,414
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		59,053	59,314
Shareholders' funds		59,153	59,414

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 November 2015

I P Dunkley  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Spa Engineering & Groundcare Machinery Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Goodwill, being the amount paid in connection with the acquisition of a business, has been written off over its estimated useful life.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% on reducing balance
Computer equipment	33% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Spa Engineering & Groundcare Machinery Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**

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**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2014	30,000	40,382	70,382
At 31 May 2015	30,000	40,382	70,382
<b>Depreciation</b>			
At 1 June 2014	30,000	23,258	53,258
Charge for the year	-	1,996	1,996
At 31 May 2015	30,000	25,254	55,254
<b>Net book value</b>			
At 31 May 2015	-	15,128	15,128
At 31 May 2014	-	17,124	17,124

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year	25,894	48,811

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

**Spa Engineering & Groundcare Machinery Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**

*..... continued*

**5 Related party transactions**

**Director's advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>I P Dunkley</b>				
Advanced during year	3,758	-	17,898	17,898

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