

COMPANY REGISTRATION NUMBER: 04729410

The Springboard Consultancy Limited
Filleted Financial Statements
31 March 2018



HEBBLETHWAITES
Chartered Accountants & statutory auditor
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

The Springboard Consultancy Limited

Financial Statements

Year ended 31 March 2018

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The Springboard Consultancy Limited

Officers and Professional Advisers

The board of directors	Ms J A Norrington Ms A E Clayton Ms K Daly-Gherabi Mr A Hammond (Appointed 17 May 2017)
Company secretary	Mr A Hammond
Registered office	Unit 3 Cherry Hall Road North Kettering Business Park Kettering NN14 1UE
Auditor	Hebblethwaites Chartered Accountants & statutory auditor 2 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ

The Springboard Consultancy Limited

Directors' Responsibilities Statement

Year ended 31 March 2018

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Springboard Consultancy Limited

Statement of Financial Position

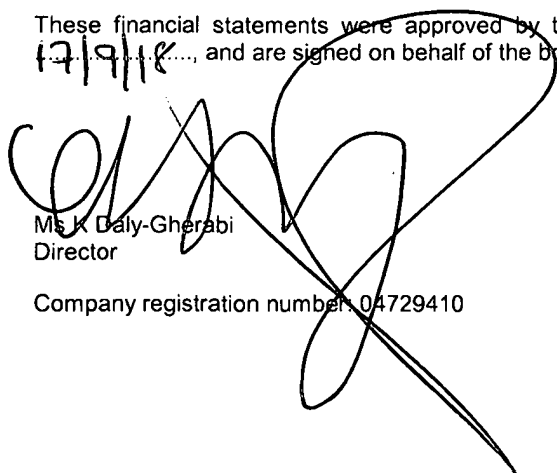
31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	6	3,833	—
Tangible assets	7	2,891	2,434
		<u>6,724</u>	<u>2,434</u>
Current assets			
Stocks		4,361	10,712
Debtors	8	109,238	140,660
Cash at bank and in hand		108,310	74,621
		<u>221,909</u>	<u>225,993</u>
Creditors: amounts falling due within one year	9	155,560	94,003
Net current assets		<u>66,349</u>	<u>131,990</u>
Total assets less current liabilities		<u>73,073</u>	<u>134,424</u>
Net assets		<u>73,073</u>	<u>134,424</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		73,071	134,422
Shareholders funds		<u>73,073</u>	<u>134,424</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17/9/18, and are signed on behalf of the board by:


Mark Daly-Gherabi
Director

Company registration number: 04729410

The notes on pages 4 to 7 form part of these financial statements.

The Springboard Consultancy Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 3 Cherry Hall Road, North Kettering Business Park, Kettering, NN14 1UE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements have also been prepared on a going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of management, there are no areas of judgement or key sources of estimation uncertainty that have a significant effect on the financial statements, other than those highlighted below.

Revenue recognition

The turnover shown in the statement of comprehensive income is measured at the fair value of the consideration received or receivable and represents amounts invoiced during the period for consultancy, licences, training courses, conferences and merchandising, exclusive of Value Added Tax.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

The Springboard Consultancy Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

French translations - 33% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line
Computer equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

The Springboard Consultancy Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

4. Distributions

Profits donated to Instructus amounted to £Nil (2017: £38,941). These profits are paid within nine months of the financial year-end to enable corporation tax relief to be obtained within the financial year in line with the Corporation Tax Act Part 6.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 3).

6. Intangible assets

	Course development costs £
Cost	
Additions	4,058
At 31 March 2018	4,058
Amortisation	
Charge for the year	225
At 31 March 2018	225
Carrying amount	
At 31 March 2018	3,833
At 31 March 2017	-

7. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2017	43,304	36,539	79,843
Additions	110	1,525	1,635
At 31 March 2018	43,414	38,064	81,478
Depreciation			
At 1 April 2017	42,759	34,650	77,409
Charge for the year	186	992	1,178
At 31 March 2018	42,945	35,642	78,587
Carrying amount			
At 31 March 2018	469	2,422	2,891
At 31 March 2017	545	1,889	2,434

The Springboard Consultancy Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

8. Debtors

	2018 £	2017 £
Trade debtors	72,176	117,734
Amounts owed by group undertakings and undertakings in which the company has a participating interest	–	15,988
Other debtors	37,062	6,938
	<u>109,238</u>	<u>140,660</u>

9. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	20,441	–
Social security and other taxes	20,886	5,566
Other creditors	114,233	88,437
	<u>155,560</u>	<u>94,003</u>

10. Summary audit opinion

The auditor's report for the year dated 19 October 2018 was unqualified.

The senior statutory auditor was Andrew Throssell FCA, for and on behalf of Hebblethwaites.

11. Related party transactions

The financial statements do not include disclosure of all transactions between the subsidiary and its parent. The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102, not to disclose related party transactions where the subsidiary's activities are 100% controlled by the parent, Instructus.

Instructus, which has the same registered office as The Springboard Consultancy Limited, prepares consolidated financial statements.

During the period rent was paid to former directors Ms J G L Daisley and Ms E A Willis of £Nil (2017: £1,032).