

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2005
FOR
XP TRAVEL LIMITED**

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XP TRAVEL LIMITED

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XP TRAVEL LIMITED

COMPANY INFORMATION **for the year ended 30 April 2005**

DIRECTORS:

Mrs N Moore
Mr L D Gonsalves

SECRETARY:

Mrs G Gonsalves Moore

REGISTERED OFFICE:

114 St. Martins Lane
London
WC2N 4BE

REGISTERED NUMBER:

4728344 (England and Wales)

XP TRAVEL LIMITED

REPORT OF THE DIRECTORS for the year ended 30 April 2005

The directors present their report with the financial statements of the company for the year ended 30 April 2005.

DIRECTORS

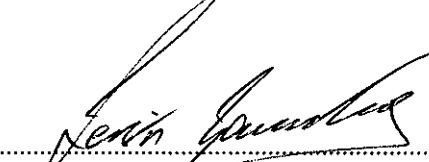
The directors during the year under review were:

Mrs N Moore
Mrs G Gonsalves Moore

The directors holding office at 30 April 2005 did not hold any beneficial interest in the issued share capital of the company at 1 May 2004 or 30 April 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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Mr L D Gonsalves - Director

Date: 17 Feb 2006.....

XP TRAVEL LIMITED

BALANCE SHEET

30 April 2005

	Notes	30/4/05 £	30/4/04 £
CURRENT ASSETS:			
Cash at bank		1 —	1 —
TOTAL ASSETS LESS CURRENT LIABILITIES:		£1 ==	£1 ==
CAPITAL AND RESERVES:			
Called up share capital	2	1 —	1 —
SHAREHOLDERS' FUNDS:		£1 ==	£1 ==

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 April 2005.

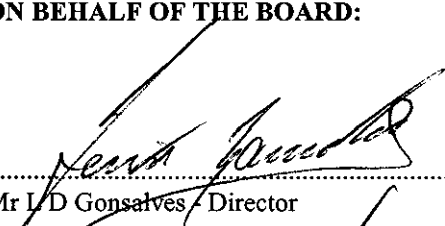
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr L D Gonsalves, Director

Approved by the Board on 27 Feb 2006

PROFIT AND LOSS ACCOUNT for the year ended 30 April 2005

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

XP TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current year and previous period.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30/4/05 £	30/4/04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/05 £	30/4/04 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. RELATED PARTY DISCLOSURES

The company is controlled by Mr L D Gonsalves, director and sole shareholder.