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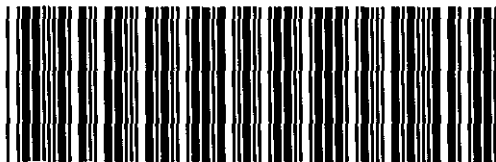
**CERTIFICATE OF INCORPORATION  
OF A PRIVATE LIMITED COMPANY**

Company No. 4727784

The Registrar of Companies for England and Wales hereby certifies that  
PLLG 1 LIMITED

is this day incorporated under the Companies Act 1985 as a private  
company and that the company is limited.

Given at Leeds, the 9th April 2003



\*N04727784Q\*



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



*Companies House*  
— for the record —

Declaration on application for registration

Company Name in full

PLLG 1 LIMITED

I, PETER MICHAEL LEVINE

of PLLG, 6-8 YORK PLACE, LEEDS, LS1 2DS

do solemnly and sincerely declare that I am a ~~†~~ [Solicitor engaged in the formation of the company] ~~person named as director or secretary of the company in the statement delivered to the Registrar under section 10 of the Companies Act 1985~~ and that all the requirements of the Companies Act 1985 in respect of the registration of the above company and of matters precedent and incidental to it have been complied with.

And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the Statutory Declarations Act 1835.

Declarant's signature

Declared at

Leeds in the County of West Yorkshire

on

0 7 0 4 2 0 0 3

• Please print name.

before me •

Howard L Davis

Signed

[Signature]

Date

7 April 2003

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor

Please give the name, address, telephone number, and if available, a DX number and Exchange, of the person Companies House should contact if there is any query.

PLLG

6-8 YORK PLACE, LEEDS

LS1 2DS

Tel 0113 246 9993

DX number

DX exchange



HLE  
COMPANIES HOUSE

0204  
08/04/03

Form revised July 1998

When you have completed and signed the form please send it to the Registrar of Companies at:  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff  
for companies registered in England and Wales  
or  
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB  
for companies registered in Scotland DX 235 Edinburgh



**Companies House**

— for the record —

# 10

*Please complete in typescript,  
or in bold black capitals.*

**CHWP000**

Notes on completion appear on final page

## First directors and secretary and intended situation of registered office

**Company Name in full** PLLG 1 LIMITED

**Proposed Registered Office** c/o PLLG

(PO Box numbers only, are not acceptable)

6-8 YORK PLACE

Post town LEEDS

County / Region WEST YORKSHIRE

Postcode LS1 2DS

If the memorandum is delivered by an agent  
for the subscriber(s) of the memorandum  
mark the box opposite and give the agent's  
name and address.

Agent's Name

Address

Post town

County / Region

Postcode

Number of continuation sheets attached

You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House  
to contact you if there is a query on  
the form. The contact information  
that you give will be visible to  
searchers of the public record.

PLLG

6-8 YORK PLACE, LEEDS

LS1 2DS

Tel 0113 246 9993

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**Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB**

for companies registered in Scotland

**DX 235 Edinburgh**

## Company Secretary (see notes 1-5)

Company name		PLLG 1 LIMITED	
NAME	*Style / Title	*Honours etc	
Forename(s)			
Surname		PL COMPANY SECRETARIES LIMITED	
Previous forename(s)			
Previous surname(s)			
Address **		c/o PLLG	
		6-8 YORK PLACE	
Post town		LEEDS	
County / Region		WEST YORKSHIRE	Postcode LS1 2DS
Country		ENGLAND	

\* Voluntary details

\*\* Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address.

☐

I consent to act as secretary of the company named on page 1

Consent signature

Date 7/4/2003

## Directors (see notes 1-5)

Please list directors in alphabetical order

NAME	*Style / Title	*Honours etc	
Forename(s)			
Surname		PL COMPANY NOMINEES LIMITED	
Previous forename(s)			
Previous surname(s)			
Address **		c/o PLLG	
		6-8 YORK PLACE	
Post town		LEEDS	
County / Region		WEST YORKSHIRE	Postcode LS1 2DS
Country		ENGLAND	

\*\* Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address.

☐

Day Month Year

Date of birth

--	--	--	--	--	--

Nationality

Business occupation

Other directorships

See attached list

I consent to act as director of the company named on page 1

Consent signature

Date 7/4/2003

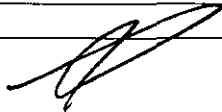
## Directors (see notes 1-5)

Please list directors in alphabetical order

<b>NAME</b>	<b>*Style / Title</b>	<input type="text"/>	<b>*Honours etc</b>	<input type="text"/>
		<input type="text"/>		
<b>* Voluntary details</b>	<b>Forename(s)</b>	<input type="text"/>		
	<b>Surname</b>	<input type="text"/>		
	<b>Previous forename(s)</b>	<input type="text"/>		
	<b>Previous surname(s)</b>	<input type="text"/>		
<b>Address <sup>††</sup></b>		<input type="text"/>		
<input type="checkbox"/>		<input type="text"/>		
<b>Post town</b>		<input type="text"/>		
<b>County / Region</b>		<input type="text"/>	<b>Postcode</b>	<input type="text"/>
<b>Country</b>		<input type="text"/>		
<b>Date of birth</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>
		<input type="text"/>	<input type="text"/>	<input type="text"/>
		<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Business occupation</b>		<input type="text"/>		
<b>Other directorships</b>		<input type="text"/>		
		<input type="text"/>		
I consent to act as director of the company named on page 1				
<b>Consent signature</b>		<input type="text"/>	<b>Date</b>	<input type="text"/>

This section must be signed by either an agent on behalf of all subscribers or the subscribers (i.e those who signed as members on the memorandum of association).

Signed



Date

7/4/2003

Signed

Date

Signed

Date

Signed

Date

Signed

Date

Signed

Date

Signed

Date

**PERSONAL APPOINTMENTS  
WITH LIMITED COMPANIES****Go Back**

---

**Name :** PL COMPANY NOMINEES LIMITED  
**Nationality :** BRITISH  
**Latest Address :** PETER LEVINE SOLICITORS  
6-8 YORK PLACE  
LEEDS  
WEST YORKSHIRE  
**Postcode :** LS1 2DS  
**Date of Birth:** 09/11/2000  
**Company Appointments : Current : 10**

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To view company details, click on the appropriate company number.  
Click [HERE](#) to include Resigned and Dissolved appointments

**DIRECTOR** Appointed: 27/12/2000  
**Occupation :** CORPORATE BODY  
**Company Number:** 04131359  
**Company Name:** LEEDS GAS & OIL COMPANY LIMITED  
Active

**DIRECTOR** Appointed: 17/11/2000  
**Occupation :** COMPANY  
**Company Number:** 04035083  
**Company Name:** FIREBRAND LIMITED  
Active

**DIRECTOR** Appointed: 17/11/2000  
**Occupation :** COMPANY  
**Company Number:** 03263725  
**Company Name:** PLLG LIMITED  
Active

**DIRECTOR** Appointed: 17/11/2000  
**Occupation :** COMPANY  
**Company Number:** 03528266  
**Company Name:** KI'NEL FIRE LTD  
Active

**DIRECTOR** Appointed: 09/02/2001

**Occupation :** CORPORATE SERVICES  
**Company Number:** 04081599  
**Company Name:** PHARMA FUTURES LIMITED  
Active

**DIRECTOR** Appointed: 23/05/2001  
**Occupation :** CORPORATE BODY  
**Company Number:** 04221838  
**Company Name:** PETROLEUM ARGUS (RUSSIA) LIMITED  
Active

**DIRECTOR** Appointed: 04/06/2001  
**Occupation :** PRIVATE LIMITED COMPANY  
**Company Number:** 04228301  
**Company Name:** GENERAL OIL LIMITED  
Active

**DIRECTOR** Appointed: 26/03/2002  
**Occupation :** CORPORATE BODY  
**Company Number:** 04334081  
**Company Name:** ASOCO LIMITED  
Active

**DIRECTOR** Appointed: 14/05/2002  
**Occupation :** LIMITED COMPANY  
**Company Number:** 04438255  
**Company Name:** K&S TRADING LIMITED  
Active

**DIRECTOR** Appointed: 27/02/2001  
**Occupation :** CORPORATE BODY  
**Company Number:** 04169272  
**Company Name:** CONSULT-INVEST LIMITED  
Active

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*This screen does not include appointments with LLP's.*

**The Companies Act 1985 and 1989**  
**PRIVATE COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**of**  
**PLLG 1 LIMITED**



1. The Company's name is PLLG 1 LIMITED.
2. The Company's registered office is to be situated in England and Wales at c/o PLLG, 6/8 York Place, Leeds, LS1 2DS.
3. The Company's objects are:-
  - 3.1 to carry on the business as a general commercial company;
  - 3.2 to carry on any other trade or business whatever which can in the opinion of the board of directors be advantageously carried on in connection with or as being ancillary to any of the businesses or activities of the Company;
  - 3.3 to purchase or by any other means acquire and take options over any property whatever, and any rights or privileges of any kind over or in respect of any property;
  - 3.4 to apply for, register, purchase, or by other means acquire and protect, prolong and renew, whether in the United Kingdom or elsewhere any patents, patent rights, brevets d-invention, licences, secret processes, trade marks, designs, protections and concessions and to disclaim, alter, modify, use and turn to account and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon, testing and improving any patents, inventions or rights which the Company may acquire or propose to acquire;





- 3.5 to acquire and undertake the whole or any part of the business, goodwill and assets or any person, firm or company carrying on or proposing to carry on any of the businesses which the Company is authorised to carry on and as part of the consideration for any such acquisition to undertake all or any of the liabilities of such person, firm or company, or to acquire an interest in, amalgamate with, or enter into partnership or into any arrangement for sharing profits, or for co-operation, or for mutual assistance with any such person, firm or company, or for subsidising or otherwise assisting any such person, firm or company, and to give or accept, by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed, upon and to hold and retain, or sell, mortgage and deal with any shares, debentures, debenture stock or securities so received;
- 3.6 to improve, manage, construct, repair, develop, exchange, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant licences, options, rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the Company;
- 3.7 to invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined by the board of directors and to hold or otherwise deal with any investments made;
- 3.8 to lend and advance money or give credit on any terms and with or without security to any person, firm or company (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the Company) and to receive money on deposit or loan upon any terms;
- 3.9 to guarantee or otherwise support or secure, either with or without the Company receiving any consideration or advantage and whether by personal covenant or by mortgaging or charging all or any part of the undertaking, property, assets, rights and revenues (present and future) and uncalled capital of the Company, or by both such methods or by any other means whatever, the performance of the liabilities and

obligations of and the repayment or payment of any moneys whatever by any person, firm or company, including (but not limited to):-

- 3.9.1 any liabilities and obligations whatever of, and the repayment or payment of any moneys whatever by, any company which is for the time being or is likely to become the Company's holding company or a subsidiary of the Company or another subsidiary of the Company's holding company or otherwise associated with the Company in business; and
- 3.9.2 any liabilities and obligations incurred in connection with or for the purpose of the acquisition of shares in the Company or in any company which is for the time being the Company's holding company in so far as the giving of any such guarantee or other support or security is not prohibited by law; and
- 3.9.3 the repayment or payment of the principal amounts of, and premiums, interest and dividends on, any borrowings and securities;
- 3.10 to borrow and raise money in any manner and to secure the repayment of any money borrowed, raised or owing by mortgage, charge, standard security, lien or other security upon the whole or any part of the Company's property or assets (whether present or future), including its uncalled capital, and also by a similar mortgage, charge, standard security, lien or security to secure and guarantee the performance by the Company of any obligation or liability it may undertake or which may become binding on it;
- 3.11 to draw, make, accept, endorse, discount, negotiate, execute and issue cheques, bills of exchange, promissory notes, bills of lading, warrants, debentures, and other negotiable or transferable instruments;
- 3.12 to apply for, promote, and obtain any Act of Parliament, order, or licence of the Department of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem to the board of directors to be calculated directly or indirectly to promote the Company's interests, and to oppose any

proceedings or applications which may seem to such board to be calculated directly or indirectly to prejudice the Company's interests;

- 3.13 to enter into any arrangements with any government or authority (supreme, municipal, local, or otherwise) that may seem to the board of directors to be conducive to the attainment of the Company's objects or any of them, and to obtain from any such government or authority and charters, decrees, rights, privileges or concessions which such board may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges and concessions;
- 3.14 to subscribe for, take, purchase, or otherwise acquire, hold, sell, deal with and dispose of, place and underwrite shares, stocks, debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any other company constituted or carrying on business in any part of the world, and debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any government or authority, municipal, local or otherwise, in any part of the world;
- 3.15 to control, manage, finance, subsidise, co-ordinate or otherwise assist any company or companies in which the Company has a direct or indirect financial interest, to provide secretarial, administrative, technical, commercial and other services and facilities of all kinds for any such company or companies and to make payments by way of subvention or otherwise and any other arrangements which may seem to the board of directors to be desirable with respect to any business or operations of or generally with respect to any such company or companies;
- 3.16 to promote any other company for the purpose of acquiring the whole or any part of the business or property or undertaking or any of the liabilities of the Company, or of undertaking any business or operations which may appear to the board of directors to be likely to assist or benefit the Company or to enhance the value of any property or business of the Company, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid;

- 3.17 to sell or otherwise dispose of the whole or any part of the business or property of the Company, either together or in portions, for such consideration as the board of directors may think fit, and in particular (but without limitation) for shares, debentures, or securities of any company purchasing the same;
- 3.18 to act as agent or broker and as trustee or nominee for any person, firm or company, and to undertake and perform sub-contracts;
- 3.19 to remunerate any person, firm or company rendering services to the Company either by cash payment or by the allotment to him or them of shares or other securities of the Company credited as paid up in full or in part or otherwise;
- 3.20 to pay all or any expenses incurred in connection with the promotion, formation and incorporation of the Company, or to contract with any person, firm or company to pay the same, and to pay commissions to brokers and others for underwriting, placing, selling, or guaranteeing the subscription of any shares or other securities of the Company;
- 3.21 to provide, and to establish and maintain or concur in establishing and maintaining trusts, funds, schemes, clubs or other arrangements (whether contributory or non-contributory) with a view to providing:-
  - 3.21.1 pensions, insurances, allowances, gratuities, bonuses and incentives and benefits of every description including, but not limited to, retirement benefits schemes and/or life assurance schemes; and
  - 3.21.2 employees' share schemes (within the meaning of section 743 of the Companies Act 1985) including, but not limited to, profit sharing, share option and share purchase schemes, to or for the benefit of officers, ex-officers, employees or ex-employees of the Company or its predecessors in business or of any company which is for the time being or has at any time been the Company's holding company or a subsidiary of the Company or another subsidiary of that holding company or of any predecessor in business of any such company or the dependants or relatives of any such persons; and to provide or lend money or provide other financial assistance in accordance with or for the purposes of such arrangements;

- 3.22 to support (whether by direct subscription, the giving of guarantees or otherwise) any charitable, benevolent or educational fund, institution or organisation, or any event or purpose of a public or general nature, the support of which will or may, in the opinion of the board of directors, directly or indirectly benefit, or is calculated so to benefit, the Company or its business or activities or its officers, ex-officers, employees or ex-employees or the business, activities, officers, ex-officers, employees or ex-employees of any company which is for the time being or has at any time been the Company's holding company or a subsidiary of the Company or another subsidiary of that holding company or the officers, ex-officers, employees or ex-employees of any predecessor in business of the Company or any such company as aforesaid
- 3.23 subject to and in accordance with a due compliance with the provisions of sections 155 to 158 (inclusive) of the Act (if and so far as such provisions shall be applicable), to give, whether directly or indirectly, any kind of financial assistance (as defined in section 152(1)(a) of the Act) for any such purpose as is specified in section 151(1) and/or section 151(2) of the Act;
- 3.24 to purchase and maintain, for the benefit of any director (including an alternate director), officer or auditor of the Company or of any company which is the holding company, a subsidiary, or a fellow subsidiary of the Company, insurance against any liability as is referred to in section 310(1) of the Act and, subject to the provisions of the Act, against any other liability which may attach to him or loss or expenditure which he may incur in relation to anything done or alleged to have been done or omitted to be done as a director (including an alternate director), officer or auditor and, subject also to the provisions of the Act, to indemnify any such person out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the lawful execution of the duties of his office or otherwise in relation thereto and, without prejudice to the foregoing, to grant any such indemnity after the occurrence of the event giving rise to any such liability;
- 3.25 to distribute among the members of the Company in kind any property of the Company of whatever nature;

- 3.26 to procure the Company to be registered or recognised in any part of the world;
- 3.27 to do all or any of the things or matters aforesaid in any part of the world and either as principal, agent, contractor or otherwise, and by or through agents, brokers, sub-contractors or otherwise and either alone or in conjunction with others;
- 3.28 to do all such other things as may be deemed incidental or conducive to the attainment of the Company's objects or any of them;

AND so that:-

- (a) none of the objects set out in any of the preceding sub-clauses of this clause 3 shall be restrictively construed but the widest interpretation shall be given to each such object, and none of such objects shall, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from any other object or objects set forth in such sub-clause, or by reference to or inference from the terms of any other sub-clause of this clause 3, or by reference to or inference from the name of the Company.
- (b) none of the preceding sub-clauses of this clause 3 and none of the objects therein specified shall be deemed subsidiary or ancillary to any of the objects specified in any other sub sub-clause, and the Company shall have as full a power to exercise each and every one of the objects specified in each sub-clause of this clause 3 as through each such sub-clause contained the objects of a separate company;
- (c) the word "company" in this clause 3, except where used in reference to the Company, shall be deemed to include any partnership or other body of persons, whether incorporated or unincorporated and whether domiciled in the United Kingdom or elsewhere;
- (d) in this clause 3 the expressions "holding company" and "subsidiary" shall have the meanings given to them respectively by section 736 of the Act and the expression "subsidiaries" shall include a subsidiary undertaking as defined by section 258 of the Act; and

- (e) in this clause 3 the expression "the Act" means the Companies Act 1985, but so that any reference in this clause 3 to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision at the time this clause 3 take effect.
- 4. The liability of the members is limited.
- 5. The Company's share capital is £100 divided into 100 shares of £1.00 each.

I, the person whose name, address, and description is subscribed, am desirous of being formed into a company in pursuance of this Memorandum of Association and I respectively agree to take the number of shares in the capital of the Company set opposite my name.

Name	Address and description of Subscriber	Number of shares taken by the Subscriber
PL COMPANY NOMINEES LIMITED	c/o PLLG 6/8 YORK PLACE LEEDS, LS1 2DS	1
<hr/>		
Total Shares taken	1	
<hr/>		

Dated: 7 April 2003

Witness to the above signature:-

~~Beverley Walker~~ MATTHEW ROBINSON-SMITH

Witness's signature: *Matthew Robinson-Smith*



Name: ~~Beverley Walker~~

Address: 6/8 York Place, Leeds, LS1 2DS

Occupation: ~~Manager~~ SOLICITOR



**Company No:**

**COMPANIES ACT 1985**

---

**COMPANY LIMITED BY SHARES**

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**ARTICLES OF ASSOCIATION**

**OF**

**PLLG 1 LIMITED**

**1. Preliminary and interpretation**

1.1 The regulations contained in Table A ('Table A') in the Schedule to the Companies (Tables A to F) Regulations 1985 as amended at the date of adoption of these Articles shall apply to the company except insofar as they are excluded or varied by these Articles.

1.2 In these regulations and in the regulations of Table A that apply to the company:

'the Act' means the Companies Act 1985 including any statutory modification or re-enactment of it for the time being in force.

'the Articles' means these articles of association in their present form or as from time to time altered.

'the Board' means the board of directors of the company or a duly authorised committee of it or the directors present at a meeting of the board of directors of the company or a duly authorised committee of it, in each case at which a quorum is present.

'clear days' in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect.

1.3 Unless the context otherwise requires, words or expressions contained in these regulations and in the regulations of Table A that apply to the company bear the same meaning as in the Act but excluding any statutory modification of it not in force when these regulations become binding on the company, words importing the singular only shall

include the plural and vice versa, words importing the masculine gender shall include the feminine gender and words importing natural persons shall include also corporations.

- 1.4 The headings in these regulations are for convenience only and shall be ignored in construing the language or meaning of the Articles. Regulation 1 of Table A shall apply as amended.

## **2. Private company**

The company is a private company within the meaning of section 1 of the Act.

## **3. Share capital**

- 3.1 The share capital of the company one thousand English pounds divided into one thousand ordinary shares of one pound each.
- 3.2 Regulation 3 of Table A shall not apply to the company. Subject to the provisions of the Act and without prejudice to sub-article 3.3 (a) any shares may be issued which are to be redeemed or are liable to be redeemed at the option of the company or the holder of such shares on such terms and in such manner as may be provided by the Articles or as the company may by resolution determine.
- 3.3 Subject to sub-article 3.7 the authorised share capital with which the company is incorporated shall be under the control of the Board, who are generally and unconditionally authorised to allot, grant options over, or otherwise dispose of or deal with any unissued shares and relevant securities (as defined in section 80(2) of the Act) to such persons, on such terms and in such manner as they think fit, but subject to any agreement binding on the company, during the period of five years from the date of incorporation of the company.
- 3.4 The authority contained in article 3.3 shall enable the Board to allot relevant securities after the expiry of this period of five years pursuant to an offer or agreement made by the company before the expiry of this period.
- 3.5 All unissued shares or securities of the company not comprising relevant securities shall be at the disposal of the Board who may allot, grant options over or otherwise dispose of them to such persons, at such times, and on such terms as it thinks proper.
- 3.6 In exercising their authority under article 3.3 the directors shall not be required to have regard to sections 89(1) and 90(1)-(6) (inclusive) of the Act which shall not apply to the company.

- 3.7 The unissued shares in the capital of the company shall only be allotted in accordance with the provisions of this article.
- 3.7.1 All shares to be allotted ('the offer shares') shall first be offered to the members of the company ('the members') in proportion to their existing holdings of shares ('the initial offer').
- 3.7.2 The initial offer shall be made by written notice ('the offer notice') from the directors of the company ('the directors') specifying the number and price of the offer shares and shall invite each member to state in writing within a period not being less than 28 days whether they are willing to accept any offer shares and if so the maximum number of offer shares they are willing to take.
- 3.7.3 At the expiration of the time specified for acceptance in the offer notice the directors shall allocate the offer shares to or amongst the members who shall have notified to the directors their willingness to take any of the offer shares but so that no member shall be obliged to take more than the maximum number of shares notified by him under 3.7.2.
- 3.7.4 If any offer shares remain unallocated after the initial offer the directors shall make a further offer ('the further offer') in writing ('the further offer notice') on the same terms as the initial offer to members who shall have expressed their willingness to purchase the offer shares and if there is more than one member to whom this sub-article applies then the further offer shall be pro rata to their existing holdings of shares.
- 3.7.5 At the expiration of the time specified for acceptance in the further offer notice the directors shall allocate the offer shares to or amongst the members who shall have notified to the directors their willingness to take any of the offer shares but so that no member shall be obliged to take more than the maximum number of shares notified by him under 3.7.4 and
- 3.7.6 If any offer shares remain unallocated after the further offer, subject to the provisions of this article and section 80 of the Companies Act 1985 the directors shall be entitled to dispose of these shares to such persons on such terms and in such manner as they think fit save that these shares shall not be disposed of on terms which are more favourable to their subscribers than the terms on which they were offered to the members.

#### 4. Lien

The company shall have a first and paramount lien on every share (whether or not it is a fully paid share) for all moneys (whether presently payable or not) called or payable at a fixed time in respect of that share, and the company shall also have a first and paramount lien

on all shares (whether fully paid or not) standing registered in the name of any person for all moneys presently payable by him or his estate to the company, whether he shall be the sole registered holder of it or shall be one of several joint holders; but the directors may at any time declare any share to be wholly or in part exempt from the provisions of this article. The company's lien, if any, on a share shall extend to all dividends payable on it. Regulation 8 of Table A shall not apply.

## **5. Forfeiture**

The liability of any member in default of payment of a call shall, if the Board so directs, also include any costs and expenses suffered or incurred by the company in respect of such non-payment and the powers conferred on the Board by Regulation 18 and the provisions of Regulation 21 shall be extended accordingly.

## **6. Transfer of shares**

6.1 The directors may, in their absolute discretion and without giving any reason, refuse to register the transfer of any share whether or not it is fully paid, and they may refuse to register the transfer of a share on which the company has a lien. They may also refuse to register a transfer unless:

(a) it is lodged at the office or at such other place as the directors may appoint and is accompanied by the certificate for the shares to which it relates and such other evidence as the directors may reasonably require to show the right of the transferor to make the transfer;

(b) it is in respect of only one class of shares; and

(c) it is in favour of not more than four transferees.

6.2 No share shall be transferred to any infant, bankrupt or person of unsound mind.

6.3 Regulation 24 of Table A shall not apply.

## **7. Variation of rights**

If at any time the share capital is divided into different classes of shares, the rights attached to any class may, whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of an extraordinary resolution passed at a separate general meeting of the holders of the shares of the class. To every such separate general meeting the provisions of these regulations relating to general meetings shall apply, but so that the necessary quorum shall be two persons at least holding or representing by proxy one third of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll.

## **8. Notice of general meetings**

- 8.1 An annual general meeting and an extraordinary general meeting called for the passing of a special resolution shall be called by at least 21 clear days' notice. All other extraordinary general meetings shall be called by at least 14 clear days' notice but a general meeting may be called by shorter notice if it is so agreed:
- (a) in the case of an annual general meeting, by all the members entitled to attend and vote at it; and
  - (b) in the case of any other meeting by a majority in number of the members having a right to attend and vote being a majority together holding not less than 95 per cent. in nominal value of the shares giving that right.
- 8.2 The notice shall specify the time and place of the meeting and the general nature of the business to be transacted and, in the case of an annual general meeting, shall specify the meeting as such.
- 8.3 Subject to the provisions of the Articles and to any restrictions imposed on any shares, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors.

Regulation 38 of Table A shall not apply.

## **9. Proceedings at general meetings**

- 9.1 No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business and at all times throughout the meeting. One member present in person or by proxy (or, being a corporation, by a corporate representative) shall be a quorum.
- 9.2 If at an adjourned meeting a quorum for the purposes of Article 9.1 is not present within half an hour from the time appointed for the meeting the meeting shall be dissolved, unless the meeting was adjourned for seven days or more and due notice in such regard was given to the members within three days of the adjournment whereupon the quorum at any such adjourned meeting shall be any one member present in person or by proxy (or, being a corporation, by a corporate representative). Regulation 41 of Table A shall be construed accordingly.
- 9.3 In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting at which the show of hands takes place or which the poll is demanded shall not be entitled to a second or casting vote.

- 9.4 Subject to any rights or restrictions attached to any shares on a show of hands every member who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative, not being himself a member entitled to vote, shall have one vote and on a poll every member shall have one vote for every share of which he is the hold.

#### **10. Number of directors**

The minimum number of directors shall be one and there shall be no maximum number. Regulation 64 of Table A shall not apply.

#### **11. Alternate directors**

- 11.1 Any director (other than an alternate director) may appoint any other director, or any other person approved by the directors and willing to act, to be an alternate director and may remove from office an alternate director so appointed by him. Save as otherwise provided in these Articles, unless he is already an officer of the company in his own right, an alternate director shall not, as such, have any rights other than those mentioned in sub-article 11.2.
- 11.2 An alternate director shall be entitled to receive notice of all meetings of directors and of all meetings of committees of directors of which his appointor is a member, and to attend, speak and vote at any such meeting at which the director appointing him is not personally present but it shall not be necessary to give notice of such a meeting to an alternate director who is absent from the United Kingdom. A director present at such meeting and appointed alternate director for any other directors entitled to attend and vote at such meeting shall have an additional vote for each of his appointors absent from the meeting. An alternate director shall not be entitled to receive any remuneration from the company for his services as an alternate director.
- 11.3 An alternate director shall cease to be an alternate director if his appointor ceases to be a director; but, if a director retires but is reappointed or deemed to have been reappointed at the meeting at which he retires, any appointment of an alternate director made by him which was in force immediately prior to his retirement shall continue after his reappointment.
- 11.4 Any appointment or removal of an alternate director shall be by notice to the company signed by the director making or revoking the appointment or in any other manner approved by the directors.
- 11.5 Without prejudice to sub-article 11.2 and save as otherwise provided in the Articles, an alternate director shall be deemed for all purposes to be a director and shall alone be responsible for his own acts and defaults and he shall not be deemed to be the agent of the director appointing him.

11.6 Regulations 65-69 (inclusive) shall not apply and Regulation 88 shall be modified accordingly.

**12. Powers of directors**

12.1 The directors may sanction the exercise by the company of all the powers of the company to make provision for the benefit of persons (including directors) employed or formerly employed by the company or any subsidiary of the company in connection with the cessation or transfer to any person of the whole or part of the undertaking of the company or any such subsidiary as are conferred by section 719 of the Act and the Insolvency Act 1986, section 187 and, subject to such sanction, the directors may exercise all such powers of the company.

12.2 When one director only is in office he shall have and may exercise all the powers and authorities in and over the affairs of the company as are conferred on the directors by the Articles.

**13. Appointment and retirement of directors**

13.1 The directors of the company shall not retire by rotation and Regulations 73-77 (inclusive) of Table A shall not apply and Regulation 78 shall be modified accordingly.

13.2 The directors shall have power at any time and from time to time to appoint any other person to be a director of the company either to fill a casual vacancy or as an addition to the Board. Subject to sub-article 13.1 a director may be appointed under this article to hold office for life or any other period or upon such terms in respect of his retirement as the directors shall at the time of his appointment determine. Regulation 79 of Table A shall not apply.

**14. Disqualification and removal of directors**

14.1 The office of Director shall be vacated if:

- (a) he ceases to be a director by virtue of any provision of the Act or he becomes prohibited by law from being a director; or
- (b) he becomes bankrupt or makes any arrangement or composition with his creditors generally; or
- (c) he is a person who is, or may be, suffering from mental disorder and either:
  - (i) he is admitted to hospital in pursuance of an application for admission for treatment under the Mental Health Act 1983 or, in Scotland, an application for admission under the Mental Health (Scotland) Act 1960, or
  - (ii) an order is made by a court having jurisdiction (whether in the United Kingdom or elsewhere) in matters concerning mental

disorder for his detention or for the appointment of a receiver, curator bonis or other person to exercise powers with respect to his property or affairs;

- (d) he resigns his office by notice to the company;
- (e) he is requested to vacate office by written notice signed by the other directors of the company;
- (f) he is served with written notice under the hand of a director or the secretary of any company which is for the time being the company's holding company that the board of directors of such company has resolved that his appointment be terminated; or
- (g) he is found guilty of a criminal act and is sentenced to a custodial sentence of three months or more;
- (h) he shall for more than six consecutive months have been absent without permission of the directors from meetings of the directors held during that period;

and Regulation 81 of Table A shall not apply.

- 14.2 No person shall be disqualified from being or becoming a director of the company by reason of his attaining or having attained the age of 70 years or any other age.

## **15. Directors' remuneration and pensions**

- 15.1 The directors shall be entitled to such remuneration (if any) by way of fee as shall from time to time be determined by the company in general meeting. Unless and until so determined, remuneration shall be at such rate as the Board shall from time to time determine. Such remuneration shall be deemed to accrue from day to day. An alternate director may be paid by the company such part (if any) of the remuneration otherwise payable to his appointor as his appointor may by notice in writing to the company from time to time direct. The directors (including alternate directors) shall also be entitled to be paid their reasonable travelling, hotel and other expenses of attending and returning from meetings of the company or otherwise incurred while engaged on the business of the company or in the discharge of their duties. The end of the first sentence of Regulation 66 shall be modified accordingly and Regulations 82 and 83 shall not apply to the company.
- 15.2 The directors shall have power to pay or provide and agree to pay or provide pensions or other retirement, superannuation, death or disability benefits to, or to any person in respect of any director or former director of the company or any subsidiary or holding company of the company or another subsidiary of any such holding company and for the purpose of providing any such pensions or other benefits to contribute to any scheme or fund or to pay premiums (whether before



or after such director ceases to hold office or employment). A director may vote at a meeting of directors in respect of any matter referred to in this article, notwithstanding that he is personally interested in such matter and shall be counted in the quorum present at the meeting. Regulation 87 of Table A shall not apply.

## **16. Proceedings of directors**

- 16.1 The quorum for the transaction of the business of the directors shall be one. A person who holds office as an alternate director shall, if his appointor is not present, be counted in the quorum. Regulation 89 of Table A shall not apply.
- 16.2 In the case of an equality of votes, the chairman shall not have a second or casting vote. Regulation 88 shall be modified accordingly.
- 16.3 A resolution in writing signed by all the directors (including a sole director) entitled to receive notice of a meeting of directors or of a committee of directors shall be as valid and effectual as if it had been passed at a meeting of directors or (as the case may be) a committee of directors duly convened and held and may consist of several documents in the like form each signed by one or more directors; but a resolution signed by an alternate director need not also be signed by his appointor and, if it is signed by a director who has appointed an alternate director, it need not be signed by the alternate director in that capacity. Regulation 93 of Table A shall not apply.
- 16.4 Any director for the time being absent from the United Kingdom may supply to the company an address and/or telex or facsimile transmission number whether or not within the United Kingdom to which notices of meetings of the directors may be sent and shall then be entitled to receive at such address or number notice of such meetings. Regulation 88 of Table A shall be modified accordingly.
- 16.5 A person in communication by electronic means with the chairman and with all other parties to a meeting of the directors or of a committee of the directors shall be regarded for all purposes as personally attending such a meeting provided that but only for so long as at such a meeting he has the ability to communicate interactively and simultaneously with all other parties attending the meeting including all persons attending by electronic means.
- 16.6 A meeting at which one or more of the directors attends by electronic means is deemed to be held at such place as the directors shall at that meeting resolve. In the absence of a resolution as aforesaid, the meeting shall be deemed to be held at the place, if any, where a majority of the directors attending the meeting are physically present, or in default of such a majority, the place at which the chairman of the meeting is physically present.

- 16.7 In this Article 'electronic' means actuated by electric, magnetic, electro-magnetic, electro-chemical or electro-mechanical energy and 'by electronic means' means by any manner only capable of being so actuated.

## **17. Directors' interests**

Provided that a director declares his interest in a contract or arrangement or proposed contract or arrangement with the company in the manner provided by section 317 of the Act he shall be counted in the quorum of any meeting of directors at which it is considered and shall be entitled to vote as a director in respect of it. Regulation 94 of Table A shall not apply.

## **18. Dividends**

- 18.1 The directors may retain the dividends payable upon shares in respect of which any person is entitled to become a member under the provisions as to the transmission of shares contained in these Articles, or which any person under those provisions is entitled to transfer, until that person shall become a member in respect of these shares or shall duly transfer them, in this case subject to Article 6. Regulation 31 of Table A shall be modified accordingly.
- 18.2 The payment by the directors of any unclaimed dividend or other moneys payable on or in respect of a share into a separate account shall not constitute the company a trustee in respect of it. Any dividend unclaimed after a period of 12 years from the date when it became due for payment shall be forfeited and cease to remain owing by the company. Regulation 108 of Table A shall not apply.

## **19. Borrowing powers**

The directors may exercise all the powers of the company to borrow or raise money, and to mortgage or charge its undertaking, property and uncalled capital, or any part of it, and, subject to the provisions of the Act, to issue debentures, debenture stock, and other securities whether outright or as security for any debt, liability or obligation of the company or of any third party (including any member).

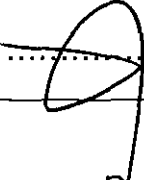
## **20. Notices**

- 20.1 Any notice given to or by any person pursuant to the Articles shall be in writing except that notice calling a meeting of the directors need not be in writing. Any notice given by or on behalf of any person to the company may be given by leaving it at or by sending it by post to the office or such other place as the directors may appoint. Regulation 111 of Table A shall not apply.
- 20.2 Proof that an envelope containing a notice was properly addressed, prepaid and posted shall be conclusive evidence that the notice was

given. A notice shall, unless the contrary is proved, be deemed to be given at the expiration of 24 hours after the envelope containing it was posted. Regulation 115 of Table A shall not apply.

## 21. Indemnity

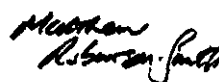
- 21.1 Without prejudice to the provisions of Regulation 118 of Table A the directors shall have power to purchase and maintain insurance for or for the benefit of any persons who are or were at any time directors, officers, or employees or auditors of the company or who are or were at any time trustees of any pension fund in which any employees of the company are interested, including (without prejudice to the generality of the foregoing) insurance against any liability incurred by such persons in respect of any act or omission in the actual or purported execution and/or discharge of their duties and/or in the exercise or purported exercise of their powers and/or otherwise in relation to their duties, powers or offices in relation to the company.
- 21.2 Subject to the provisions of the Act but without prejudice to any indemnity to which a director may otherwise be entitled, every director or other officer or auditor of the company shall be indemnified out of the assets of the company against all costs, charges, losses, expenses and liabilities incurred by him in the execution of his duties or in relation to them including any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or the proceedings are otherwise disposed of without any finding or admission of any material breach of duty on his part or in connection with any application in which relief is granted to him by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the company. Regulation 118 shall not apply to the company.

Names and Addresses of Subscribers	
P L Company Nominees Limited c/o PLLG Solicitors of 6/8 York Place, Leeds LS1 2DS	 .....

Dated 7 April 2003

Witness to the above Signature:

MATTHEW ROBINSON-SMITH  
~~Director~~



6/8 York Place  
Leeds, LS1 2DS