

REGISTERED NUMBER: 04723041

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

AK MULTIMEDIA LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017

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AK MULTIMEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: A Killip

SECRETARY: New Road Nominees Limited

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 04723041

ACCOUNTANTS: Hilton Sharp & Clarke Limited
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1		670
CURRENT ASSETS					
Debtors	5	373		4,680	
Cash at bank		<u>4,782</u>		<u>30,158</u>	
		5,155		34,838	
CREDITORS					
Amounts falling due within one year	6	<u>2,413</u>		<u>9,144</u>	
NET CURRENT ASSETS			<u>2,742</u>		<u>25,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,743</u>		<u>26,364</u>
PROVISIONS FOR LIABILITIES	7		-		111
NET ASSETS			<u>2,743</u>		<u>26,253</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>2,742</u>		<u>26,252</u>
SHAREHOLDERS' FUNDS			<u>2,743</u>		<u>26,253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 January 2018 and were signed by:

A Killip - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

AK Multimedia Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

These are the company's first set of financial statements prepared in accordance with FRS 102.

The transition to FRS 102 Section 1A occurred on 1 May 2015 with the end of the comparative period being 30 April.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

COSTAt 1 May 2016
and 30 April 2017Computer
equipment
£6,031**DEPRECIATION**

At 1 May 2016

5,361

Charge for year

669

At 30 April 2017

6,030**NET BOOK VALUE**

At 30 April 2017

1

At 30 April 2016

670

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2017
£

-

2016
£

4,680

Other debtors

360

-

Deferred tax asset

13

-

3734,680

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Corporation tax

2017
£9002016
£

4,715

VAT

-

2,974

Director's loan account

1,5131,4552,4139,144

7. PROVISIONS FOR LIABILITIES

Deferred tax

2016
£111Deferred
tax

£

Balance at 1 May 2016

111

Provided during year

(124)

Balance at 30 April 2017

(13)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

**Retained
earnings
£**

At 1 May 2016	26,252
Profit for the year	3,090
Dividends	<u>(26,600)</u>
At 30 April 2017	<u>2,742</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £26,600 were paid to the director .

11. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of A. Killip, the sole director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.