

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
AK MULTIMEDIA LIMITED**



AK MULTIMEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR:	A Killip
SECRETARY:	New Road Nominees Limited
REGISTERED OFFICE	30 New Road Brighton East Sussex BN1 1BN
REGISTERED NUMBER.	04723041
ACCOUNTANTS:	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2012**

The director presents his report with the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

DIRECTOR

A Killip held office during the whole of the period from 1 May 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



A Killip - Director

Date 14.01.2012

AK MULTIMEDIA LIMITED (REGISTERED NUMBER: 04723041)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2012**

	Notes	2012 £	2011 £
TURNOVER		59,781	51,622
Administrative expenses		<u>13,512</u>	<u>20,005</u>
OPERATING PROFIT	2	46,269	31,617
Interest receivable and similar income		<u>19</u>	<u>17</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,288	31,634
Tax on profit on ordinary activities	3	<u>9,313</u>	<u>7,966</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>36,975</u></u>	<u><u>23,668</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	1,423	1,750
CURRENT ASSETS			
Debtors	6	12,996	11,035
Cash at bank		29,523	34,550
		42,519	45,585
CREDITORS			
Amounts falling due within one year	7	16,844	17,213
NET CURRENT ASSETS		25,675	28,372
TOTAL ASSETS LESS CURRENT LIABILITIES		27,098	30,122
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	27,097	30,121
SHAREHOLDERS' FUNDS		27,098	30,122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14.01.2012 and were signed by

A Killip - Director 

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
	£	£
Depreciation - owned assets	1,189	1,241
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	7,300	5,800
	<u> </u>	<u> </u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2012	2011
	£	£
Current tax		
UK corporation tax	9,313	7,966
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	9,313	7,966
	<u> </u>	<u> </u>

4 DIVIDENDS

	2012	2011
	£	£
Ordinary dividends	40,000	18,311
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2011	5,122
Additions	862
Disposals	(2,579)
At 30 April 2012	<u>3,405</u>
DEPRECIATION	
At 1 May 2011	3,372
Charge for year	1,189
Eliminated on disposal	(2,579)
At 30 April 2012	<u>1,982</u>
NET BOOK VALUE	
At 30 April 2012	<u>1,423</u>
At 30 April 2011	<u>1,750</u>

6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	12,996	1,035
Other debtors	-	315
Accrued income	-	9,685
	<u>12,996</u>	<u>11,035</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Corporation tax	9,313	7,966
Social security and other taxes	40	20
VAT	3,940	2,847
Director's loan account	3,551	6,380
	<u>16,844</u>	<u>17,213</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

9 RESERVES

	Profit and loss account £
At 1 May 2011	30,122
Profit for the year	36,975
Dividends	(40,000)
At 30 April 2012	<u>27,097</u>

10 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of A Killip, the sole director and shareholder of the company