

Andrew Beard & Company Ltd

Abbreviated accounts

for the year ended 30 April 2011

GOODWIN SHAW

Chartered Accountants

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Andrew Beard & Company Ltd

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Andrew Beard & Company Ltd

**Abbreviated balance sheet
as at 30 April 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		11,692		17,792
Tangible assets	2		6,426		7,791
			<u>18,118</u>		<u>25,583</u>
Current assets					
Debtors		7,208		27,726	
Cash at bank and in hand		30,495		24,287	
		<u>37,703</u>		<u>52,013</u>	
Creditors: amounts falling due within one year		<u>(20,814)</u>		<u>(25,884)</u>	
Net current assets			<u>16,889</u>		<u>26,129</u>
Total assets less current liabilities			35,007		51,712
Provisions for liabilities			<u>(1,912)</u>		<u>(1,063)</u>
Net assets			<u>33,095</u>		<u>50,649</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			32,995		50,549
Shareholders' funds			<u>33,095</u>		<u>50,649</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Andrew Beard & Company Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 ; and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24.01.12 and signed on its behalf by



Andrew Beard
Director

Registration number 4721114

The notes on pages 3 to 5 form an integral part of these financial statements.

Andrew Beard & Company Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents revenue recognised by the company in respect of surveys carried out during the period, excluding value added tax, and derives from the provision of services falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment	-	25% reducing balance
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**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Andrew Beard & Company Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2010	61,000	16,387	77,387
Additions	-	536	536
At 30 April 2011	<u>61,000</u>	<u>16,923</u>	<u>77,923</u>
Depreciation and Provision for diminution in value			
At 1 May 2010	43,208	8,596	51,804
Charge for year	6,100	1,901	8,001
At 30 April 2011	<u>49,308</u>	<u>10,497</u>	<u>59,805</u>
Net book values			
At 30 April 2011	<u>11,692</u>	<u>6,426</u>	<u>18,118</u>
At 30 April 2010	<u>17,792</u>	<u>7,791</u>	<u>25,583</u>
 3. Share capital		2011 £	2010 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

4. Transactions with director

Dividends paid to the director, Andrew Beard, in his capacity as a shareholder during the year amounted to £44,000 (2010 £50,760)