

Registered number
04720340

Just Displays Limited

Abbreviated Financial Statements

30 April 2015

Just Displays Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Just Displays Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Just Displays Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Just Displays Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Just Displays Limited and state those matters that we have agreed to state to the Board of Directors of Just Displays Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Just Displays Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Just Displays Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Just Displays Limited. You consider that Just Displays Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Just Displays Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Limited
Certified Accountants
Unit 11 Bell Business Park
Smeaton Close
Aylesbury
Bucks
HP19 8JR

15 October 2015

Just Displays Limited
Registered number: 04720340
Abbreviated Balance Sheet
as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	35,484	28,002
Current assets			
Stocks		20,180	16,609
Debtors	3	114,527	141,300
Cash at bank and in hand		7,993	24,067
		<u>142,700</u>	<u>181,976</u>
Creditors: amounts falling due within one year		(166,912)	(196,534)
Net current assets		<u>(24,212)</u>	<u>(14,558)</u>
Total assets less current liabilities		<u>11,272</u>	<u>13,444</u>
Creditors: amounts falling due after more than one year		(7,777)	(12,291)
Provisions for liabilities		(2,879)	(456)
Net assets		<u>616</u>	<u>697</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		516	597
Shareholders' funds		<u>616</u>	<u>697</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Green

Director

Approved by the board on 15 October 2015

Just Displays Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised when the goods are physically delivered to the customer and when services are provided.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	33%, 25% and 20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets**£****Cost**

At 1 May 2014	174,161
Additions	24,564
At 30 April 2015	<u>198,725</u>

Depreciation

At 1 May 2014	146,159
Charge for the year	17,082
At 30 April 2015	<u>163,241</u>

Net book value

At 30 April 2015	<u>35,484</u>
At 30 April 2014	<u>28,002</u>

3 Debtors**2015****2014****£****£**

Debtors include:

Amounts due after more than one year

-12,000**4 Share capital****Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
-----------------	---------	-----	------------	------------

5 Loans to directors**B/fwd
£****Paid
£****Repaid
£****C/fwd
£**

Mr G Green

Loan	4,829	77,692	(104,999)	(22,478)
------	-------	--------	-----------	----------

4,82977,692(104,999)(22,478)**6 Ultimate controlling party**

During the year the company was controlled by the directors by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.