

Company No: 04719459

**A & A ELECTRICAL SERVICES (NW) LIMITED**

**DIRECTORS REPORT AND ACCOUNTS**

**30 APRIL 2004**



# **A & A ELECTRICAL SERVICES (NW) LIMITED**

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**A & A ELECTRICAL SERVICES' (NW) LIMITED****DIRECTORS' REPORT****FOR THE PERIOD FROM 1 APRIL 2003 TO 30 APRIL 2004**

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The directors present their report and the accounts of the company for the period from 1 April 2003 to 30 April 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of electrical contracting.

**DATE OF INCORPORATION AND COMMENCEMENT OF TRADING**

The company was incorporated on 1 April 2003 and commenced trading on 1 May 2003 following the acquisition of the unincorporated business previously carried on by the directors.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the period together with their beneficial interests in the issued Ordinary shares of £1 each of the company were as follows:

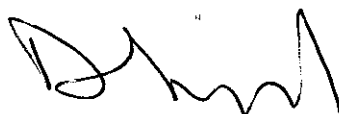
		<b>30 Apr 2004</b>	<b>On incorporation</b>
Mr T A Southern	(Appointed 1 April 2003)	1	1
Mr D A Leigh	(Appointed 1 April 2003)	<u>1</u>	<u>1</u>

**SMALL COMPANY PROVISIONS**

This report was approved by the directors on 22 April 2005, taking advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors

D A LEIGH  
Company Secretary



**A & A ELECTRICAL SERVICES (NW) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 1 APRIL 2003 TO 30 APRIL 2004**

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	Note	Period from 1 Apr 03 to 30 Apr 04 £
<b>TURNOVER</b>		176,023
Cost of sales		(85,573)
<b>GROSS PROFIT</b>		<u>90,450</u>
Administrative expenses		(46,238)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>44,212</u>
Tax on profit on ordinary activities	3	(7,626)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>36,586</u>
Dividends		(37,940)
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<u><u>(1,354)</u></u>


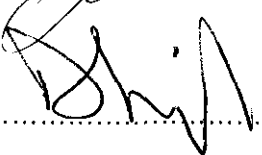
The notes on pages 4 to 6 form part of these accounts.

**A & A ELECTRICAL SERVICES (NW) LIMITED****BALANCE SHEET****30 APRIL 2004**

	Note	30 Apr 04 £
<b>FIXED ASSETS</b>		
Tangible assets	4	24,965
<b>CURRENT ASSETS</b>		
Stocks		4,000
Debtors	5	33,945
		37,945
<b>CREDITORS: Amounts falling due within one year</b>	6	51,802
<b>NET CURRENT LIABILITIES</b>		(13,857)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,108
<b>CREDITORS: Amounts falling due after more than one year</b>	7	12,460
		(1,352)
<b>CAPITAL AND RESERVES</b>		
Called-up share capital	8	2
Profit and loss account		(1,354)
		(1,352)

The directors confirm that the company is eligible to take advantage of the audit exemption conferred by Section 249A(1) of the Companies Act 1985, and that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 April 2004. The directors acknowledge their responsibilities for ensuring that proper accounting records are kept and for preparing accounts that give a true and fair view of the company's position and comply with the provisions of the Companies Act 1985 applicable to small companies.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002), were approved by the board of directors on 22 April 2005 and signed on its behalf.

MR T A SOUTHERN

DIRECTORS

MR D A LEIGH

**A & A ELECTRICAL SERVICES (NW) LIMITED****NOTES TO THE ACCOUNTS****PERIOD FROM 1 APRIL 2003 TO 30 APRIL 2004****1 ACCOUNTING POLICIES****(a) Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Cash flow statement**

The company is defined as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**(c) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools & equipment	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% reducing balance

**(e) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**(f) Deferred taxation**

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2 OPERATING PROFIT**

Operating profit is stated after charging:

	<b>Period from 1 Apr 03 to 30 Apr 04 £</b>
Directors' remuneration	8,448
Depreciation	<u>7,883</u>

**A & A ELECTRICAL SERVICES (NW) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**PERIOD FROM 1 APRIL 2003 TO 30 APRIL 2004**

**3 TAXATION ON ORDINARY ACTIVITIES**

	Period from 1 Apr 03 to 30 Apr 04 £
Corporation tax	<u>7,626</u>

**4 TANGIBLE FIXED ASSETS**

	Tools & equipment £	Motor Vehicles £	Computer equipment £	Total £
<b>COST</b>				
Additions	6,844	21,669	4,335	32,848
At 30 April 2004	<u>6,844</u>	<u>21,669</u>	<u>4,335</u>	<u>32,848</u>
<b>DEPRECIATION</b>				
Charge for the period	1,029	5,419	1,435	7,883
At 30 April 2004	<u>1,029</u>	<u>5,419</u>	<u>1,435</u>	<u>7,883</u>
<b>NET BOOK VALUE</b>				
At 30 April 2004	<u>5,815</u>	<u>16,250</u>	<u>2,900</u>	<u>24,965</u>

**5 DEBTORS**

	30 Apr 04 £
Trade debtors	33,187
Prepayments and accrued income	758
	<u>33,945</u>

**6 CREDITORS: Amounts falling due within one year**

	30 Apr 04 £
Bank loans and overdrafts	10,264
Trade creditors	10,548
Directors loan accounts	16,610
Corporation tax	7,626
Taxation and social security costs	6,754
	<u>51,802</u>

**A & A ELECTRICAL SERVICES (NW) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**PERIOD FROM 1 APRIL 2003 TO 30 APRIL 2004**

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**7 CREDITORS: Amounts falling due after more than one year**

	<b>30 Apr 04</b>
	<b>£</b>
Bank loans and overdrafts	<u>12,460</u>

**8 SHARE CAPITAL**

	<b>30 Apr 04</b>
	<b>£</b>
<b>Authorised:</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>	
2 Ordinary shares of £1 each	<u>2</u>

On incorporation two £1 ordinary shares were issued fully paid at par.

**9 CONTROLLING PARTY**

The two directors control the company as a result of controlling directly 100% of the issued ordinary share capital.