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REGISTERED NUMBER: 04719459

**A + A ELECTRICAL SERVICES (NW) LTD
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011**

TUESDAY



A21 31/01/2012 #401
COMPANIES HOUSE

A + A ELECTRICAL SERVICES (NW) LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011**

	Page
Report of the Directors	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Report of the Accountants	7
Trading and Profit and Loss Account	8

A + A ELECTRICAL SERVICES (NW) LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2011**

The directors present their report with the financial statements of the company for the year ended 30 April 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical contracting

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2010 to the date of this report

Mr T A Southern
Mr D A Leigh

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

SIGNED BY:



Mr D A Leigh - Director

27 January 2012

A + A ELECTRICAL SERVICES (NW) LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2011**

	Notes	2011 £	2010 £
TURNOVER		210,291	150,479
Cost of sales		103,485	70,177
GROSS PROFIT		106,806	80,302
Administrative expenses		57,566	57,550
OPERATING PROFIT	2	49,240	22,752
Interest payable and similar charges		912	932
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,328	21,820
Tax on profit on ordinary activities	3	10,642	5,356
PROFIT FOR THE FINANCIAL YEAR		37,686	16,464
Deficit brought forward		(32,129)	(18,343)
		5,557	(1,879)
Dividends		(24,200)	(30,250)
DEFICIT CARRIED FORWARD		(18,643)	(32,129)

The notes on pages 4 to 6 form part of these financial statements

A + A ELECTRICAL SERVICES (NW) LTD**BALANCE SHEET
30 APRIL 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	4,576	5,886
CURRENT ASSETS			
Stocks		1,000	1,800
Debtors	5	47,587	24,535
		<u>48,587</u>	<u>26,335</u>
CREDITORS			
Amounts falling due within one year	6	(71,804)	(64,348)
NET CURRENT LIABILITIES		<u>(23,217)</u>	<u>(38,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,641)</u>	<u>(32,127)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		(18,643)	(32,129)
SHAREHOLDERS' FUNDS		<u>(18,641)</u>	<u>(32,127)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 27 January 2012 and were signed on its behalf by



Mr D A Leigh - Director

The notes on pages 4 to 6 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the involuntary support of H M Revenue & Customs and the continuing support of its bankers to continue to trade. The directors believe that the bank will continue to be supportive and that future profitability will be such that creditor support will no longer be required. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents the sales value of work done and goods supplied in the year net of Value Added Tax, including estimates of amounts not invoiced in respect of contracts for ongoing services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 OPERATING PROFIT

The operating profit is stated after charging:

	2011 £	2010 £
Depreciation - owned assets	1,310	1,739
Loss on disposal of fixed assets	-	326
	<u> </u>	<u> </u>
Directors' remuneration	<u>11,960</u>	<u>11,480</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2011 £	2010 £
Current tax		
UK corporation tax	10,642	5,356
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>10,642</u>	<u>5,356</u>

A + A ELECTRICAL SERVICES (NW) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2011

4 TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2010 and 30 April 2011	7,184	20,144	3,598	30,926
DEPRECIATION				
At 1 May 2010	4,864	17,456	2,720	25,040
Charge for year	348	672	290	1,310
At 30 April 2011	5,212	18,128	3,010	26,350
NET BOOK VALUE				
At 30 April 2011	1,972	2,016	588	4,576
At 30 April 2010	2,320	2,688	878	5,886

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	42,858	20,694
Directors loan account	4,729	3,841
	<u>47,587</u>	<u>24,535</u>

The maximum the directors loan account was overdrawn in the year was £4,729

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank overdraft	17,279	16,649
Trade creditors	11,193	11,510
Corporation tax	20,330	20,368
PAYE and national insurance	7,460	2,736
VAT	6,565	4,975
Other creditors	5,617	3,034
Directors loan account	3,360	5,076
	<u>71,804</u>	<u>64,348</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

8 ULTIMATE CONTROLLING PARTY

No one person has overall control of the company

9 COMPANY REGISTERED NUMBER

The registered number of the company is 04719459