

Company No: 04719459

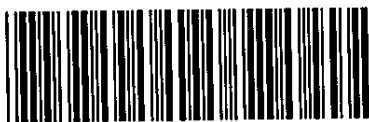
PLEASE SIGN & RETURN

A & A ELECTRICAL SERVICES (NW) LIMITED

DIRECTORS REPORT AND ACCOUNTS

30 APRIL 2008

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A & A ELECTRICAL SERVICES (NW) LIMITED

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A & A ELECTRICAL SERVICES (NW) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2008

The directors present their report and the accounts of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of electrical contracting.

DIRECTORS

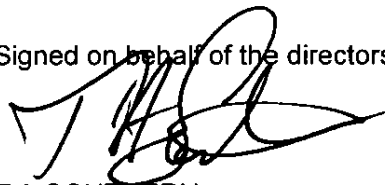
The directors who served the company during the year were as follows:

Mr T A Southern
Mr D A Leigh

SMALL COMPANY PROVISIONS

This report was approved by the directors on 26 February 2009, taking advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'T A Southern', written over a horizontal line.

T A SOUTHERN
Director

A & A ELECTRICAL SERVICES (NW) LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 APRIL 2008**

| | Note | 2008 £ | 2007 £ |
|--|------|-----------|-----------|
| TURNOVER | | 190,354 | 197,734 |
| Cost of sales | | (91,831) | (92,125) |
| GROSS PROFIT | | 98,523 | 105,609 |
| Administrative expenses | | (56,982) | (50,630) |
| OPERATING PROFIT | 2 | 41,541 | 54,979 |
| Interest receivable | | 1 | — |
| Interest payable and similar charges | | (1,575) | (2,062) |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 39,967 | 52,917 |
| Tax on profit on ordinary activities | 3 | (8,915) | (10,710) |
| PROFIT FOR THE FINANCIAL YEAR | | 31,052 | 42,207 |

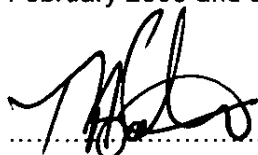
The notes on pages 4 to 6 form part of these accounts.

A & A ELECTRICAL SERVICES (NW) LIMITED**BALANCE SHEET****30 APRIL 2008**

| | Note | 2008 £ | 2007 £ |
|--|------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | <u>8,916</u> | <u>11,535</u> |
| CURRENT ASSETS | | | |
| Stocks | | 1,500 | 1,700 |
| Debtors | 5 | <u>27,398</u> | <u>38,348</u> |
| | | 28,898 | 40,048 |
| CREDITORS: Amounts falling due within one year | 6 | <u>42,723</u> | <u>55,891</u> |
| NET CURRENT LIABILITIES | | <u>(13,825)</u> | <u>(15,843)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(4,909)</u> | <u>(4,308)</u> |
| CREDITORS: Amounts falling due after more than one year | 7 | <u>—</u> | <u>197</u> |
| | | <u>(4,909)</u> | <u>(4,505)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up share capital | 8 | 2 | 2 |
| Profit and loss account | 9 | <u>(4,911)</u> | <u>(4,507)</u> |
| | | <u>(4,909)</u> | <u>(4,505)</u> |

The directors confirm that the company is eligible to take advantage of the audit exemption conferred by Section 249A(1) of the Companies Act 1985, and that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008. The directors acknowledge their responsibilities for ensuring that proper accounting records are kept, in accordance with the requirements of Section 221 of the Companies Act 1985, and for preparing accounts that give a true and fair view of the company's position in accordance with the requirements of Section 226 and which comply with the provisions of that Act relating to accounts applicable to small companies.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007), were approved by the board of directors on 26 February 2009 and signed on its behalf.



MR T A SOUTHERN

Director

A & A ELECTRICAL SERVICES (NW) LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 30 APRIL 2008****1 ACCOUNTING POLICIES****(a) Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Cash flow statement

The company is defined as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

(c) Turnover

Turnover represents the sales value of work done and goods supplied in the year net of Value Added Tax, including estimates of amounts not invoiced in respect of contracts for on-going services.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|--------------------|----------------------|
| Tools & equipment | 15% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 33% reducing balance |

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Deferred taxation

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 OPERATING PROFIT

Operating profit is stated after charging:

| | 2008 | 2007 |
|------------------------|--------------|--------------|
| | £ | £ |
| Directors remuneration | 10,438 | 9,540 |
| Depreciation | <u>2,619</u> | <u>3,473</u> |

3 TAXATION ON ORDINARY ACTIVITIES

| | 2008 | 2007 |
|-----------------|--------------|---------------|
| | £ | £ |
| Corporation tax | <u>8,915</u> | <u>10,710</u> |

A & A ELECTRICAL SERVICES (NW) LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2008

4 TANGIBLE FIXED ASSETS

| | Tools & equipment £ | Motor vehicles £ | Computer equipment £ | Total £ |
|---------------------------------|---------------------------|------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 May 2007 and 30 April 2008 | <u>7,184</u> | <u>20,144</u> | <u>5,505</u> | <u>32,833</u> |
| DEPRECIATION | | | | |
| At 1 May 2007 | 3,404 | 13,771 | 4,123 | 21,298 |
| Charge for the year | <u>568</u> | <u>1,593</u> | <u>458</u> | <u>2,619</u> |
| At 30 April 2008 | <u>3,972</u> | <u>15,364</u> | <u>4,581</u> | <u>23,917</u> |
| NET BOOK VALUE | | | | |
| At 30 April 2008 | <u>3,212</u> | <u>4,780</u> | <u>924</u> | <u>8,916</u> |
| At 30 April 2007 | <u>3,780</u> | <u>6,373</u> | <u>1,382</u> | <u>11,535</u> |

5 DEBTORS

| | 2008 £ | 2007 £ |
|------------------------|---------------|---------------|
| Trade debtors | 21,815 | 29,832 |
| Directors loan account | <u>5,583</u> | <u>8,516</u> |
| | <u>27,398</u> | <u>38,348</u> |

The maximum the directors loan accounts were overdrawn in the year was £8,516.

6 CREDITORS: Amounts falling due within one year

| | 2008 £ | 2007 £ |
|------------------------------------|---------------|---------------|
| Bank loans and overdrafts | 3,933 | 19,807 |
| Trade creditors | 4,883 | 3,403 |
| Corporation tax | 19,673 | 16,426 |
| Other taxation and social security | 11,224 | 11,662 |
| Other creditors | <u>3,010</u> | <u>4,593</u> |
| | <u>42,723</u> | <u>55,891</u> |

7 CREDITORS: Amounts falling due after more than one year

| | 2008 £ | 2007 £ |
|------------|-----------|------------|
| Bank loans | <u>—</u> | <u>197</u> |

A & A ELECTRICAL SERVICES (NW) LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 30 APRIL 2008****8 SHARE CAPITAL**

| | 2008 £ | 2007 £ |
|--|-------------------------|-------------------------|
| Authorised: | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

9 PROFIT AND LOSS ACCOUNT

| | 2008 £ | 2007 £ |
|-------------------------------|-------------------------|-------------------------|
| Balance brought forward | (4,507) | (17,614) |
| Profit for the financial year | 31,052 | 42,207 |
| Equity dividends paid | <u>(31,456)</u> | <u>(29,100)</u> |
| Balance carried forward | <u>(4,911)</u> | <u>(4,507)</u> |

10 CONTROLLING PARTY

The two directors control the company as a result of owning 100% of the issued ordinary share capital.