

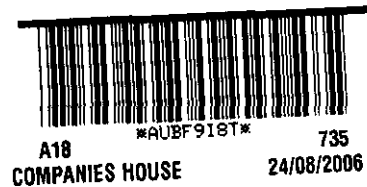
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Reg. of Companies

Company No: 04719459

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**A & A ELECTRICAL SERVICES (NW) LIMITED**  
**DIRECTORS REPORT AND ACCOUNTS**  
**30 APRIL 2005**

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# **A & A ELECTRICAL SERVICES (NW) LIMITED**

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**A & A ELECTRICAL SERVICES (NW) LIMITED****DIRECTORS' REPORT****FOR THE YEAR ENDED 30 APRIL 2005**

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The directors present their report and the accounts of the company for the year ended 30 April 2005.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of electrical contracting.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the issued Ordinary shares of £1 each of the company were as follows:

	30 Apr 2005	30 Apr 2004
Mr T A Southern	1	1
Mr D A Leigh	1	1

**SMALL COMPANY PROVISIONS**

This report was approved by the directors on 4 August 2006, taking advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors



D A LEIGH  
Company Secretary

**A & A ELECTRICAL SERVICES (NW) LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 APRIL 2005**

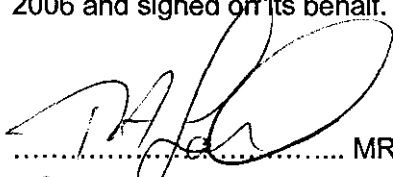
	Note	2005 £	2004 £
<b>TURNOVER</b>		159,907	176,023
Cost of sales		(93,975)	(85,573)
<b>GROSS PROFIT</b>		65,932	90,450
Administrative expenses		(53,902)	(46,238)
<b>OPERATING PROFIT</b>	2	12,030	44,212
Interest receivable		13	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		12,043	44,212
Tax on profit on ordinary activities	3	(2,865)	(7,626)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		9,178	36,586
Equity dividends proposed		(37,060)	(37,940)
<b>LOSS FOR THE FINANCIAL YEAR</b>		(27,882)	(1,354)
Balance brought forward		(1,354)	—
Balance carried forward		(29,236)	(1,354)

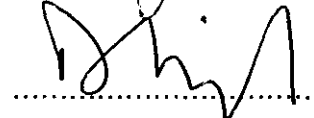
**A & A ELECTRICAL SERVICES (NW) LIMITED****BALANCE SHEET****30 APRIL 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<u>19,550</u>	<u>24,965</u>
<b>CURRENT ASSETS</b>			
Stocks		2,200	4,000
Debtors	5	<u>23,120</u>	<u>33,945</u>
		25,320	37,945
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(65,225)</u>	<u>(51,802)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(39,905)</u>	<u>(13,857)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	7	<u>(8,879)</u>	<u>(12,460)</u>
<b>NET LIABILITIES</b>		<u>(29,234)</u>	<u>(1,352)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	8	2	2
Profit and loss account		<u>(29,236)</u>	<u>(1,354)</u>
		<u>(29,234)</u>	<u>(1,352)</u>

The directors confirm that the company is eligible to take advantage of the audit exemption conferred by Section 249A(1) of the Companies Act 1985, and that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2005. The directors acknowledge their responsibilities for ensuring that proper accounting records are kept and for preparing accounts that give a true and fair view of the company's position in accordance with the requirements of Section 226 of the Companies Act 1985 and which comply with the provisions of that Act relating to accounts applicable to small companies.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002), were approved by the board of directors on 4 August 2006 and signed on its behalf.

  
 ..... MR T A SOUTHERN Director

  
 ..... MR D A LEIGH Director

**A & A ELECTRICAL SERVICES (NW) LIMITED****NOTES TO THE ACCOUNTS****YEAR ENDED 30 APRIL 2005****1 ACCOUNTING POLICIES****(a) Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Cash flow statement**

The company is defined as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**(c) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools & equipment	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% reducing balance

**(e) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**(f) Deferred taxation**

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2 OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	9,480	8,448
Depreciation	6,131	7,883
Loss on disposal of fixed assets	<u>1,525</u>	<u>—</u>

## A &amp; A ELECTRICAL SERVICES (NW) LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2005

**3 TAXATION ON ORDINARY ACTIVITIES**

	2005 £	2004 £
Corporation tax	<u>2,865</u>	<u>7,626</u>

**4 TANGIBLE FIXED ASSETS**

	Tools & equipment £	Motor vehicles £	Computer equipment £	Total £
<b>COST</b>				
At 30 April 2004	6,844	21,669	4,335	32,848
Additions	340	—	1,900	2,240
Disposals	—	(1,075)	(1,074)	(2,149)
At 30 April 2005	<u>7,184</u>	<u>20,594</u>	<u>5,161</u>	<u>32,939</u>
<b>DEPRECIATION</b>				
At 30 April 2004	1,029	5,419	1,435	7,883
Charge for the year	923	3,861	1,347	6,131
Relating to disposals	—	(269)	(356)	(625)
At 30 April 2005	<u>1,952</u>	<u>9,011</u>	<u>2,426</u>	<u>13,389</u>
<b>NET BOOK VALUE</b>				
At 30 April 2005	<u>5,232</u>	<u>11,583</u>	<u>2,735</u>	<u>19,550</u>
At 30 April 2004	<u>5,815</u>	<u>16,250</u>	<u>2,900</u>	<u>24,965</u>

**5 DEBTORS**

	2005 £	2004 £
Trade debtors	21,670	33,187
Prepayments and accrued income	1,450	758
	<u>23,120</u>	<u>33,945</u>

**A & A ELECTRICAL SERVICES (NW) LIMITED****NOTES TO THE ACCOUNTS****YEAR ENDED 30 APRIL 2005****6 CREDITORS: Amounts falling due within one year**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	17,465	10,264
Trade creditors	4,731	10,548
Directors loan account	19,689	16,610
Corporation tax	10,491	7,626
Other taxation and social security	8,937	6,754
Other creditors	3,912	—
	<u>65,225</u>	<u>51,802</u>

**7 CREDITORS: Amounts falling due after more than one year**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>8,879</u>	<u>12,460</u>

**8 SHARE CAPITAL**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9 CONTROLLING PARTY**

The two directors control the company as a result of owning 100% of the issued ordinary share capital.