

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Amarin Rubber & Plastics Limited**

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**for the Year Ended 31 March 2021**

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**Amarin Rubber & Plastics Limited**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:**

I Howells

**REGISTERED OFFICE:**

Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**REGISTERED NUMBER:**

04718663 (England and Wales)

**ACCOUNTANTS:**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		76,864		50,917
Investments	5		<u>170,945</u>		<u>170,945</u>
			247,809		221,862
<b>CURRENT ASSETS</b>					
Stocks		14,363		10,818	
Debtors	6	163,244		144,745	
Cash at bank and in hand		<u>319,187</u>		<u>206,114</u>	
		496,794		361,677	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>285,741</u>		<u>199,923</u>	
<b>NET CURRENT ASSETS</b>			211,053		161,754
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			458,862		383,616
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(10,874)		(16,280)
<b>PROVISIONS FOR LIABILITIES</b>			(15,491)		(9,674)
<b>NET ASSETS</b>			<u>432,497</u>		<u>357,662</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		700		700
Retained earnings	11		<u>431,797</u>		<u>356,962</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>432,497</u>		<u>357,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2021 and were signed by:

I Howells - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Amarin Rubber & Plastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	79,241	626	14,490	5,206	99,563
Additions	-	50,984	-	584	51,568
At 31 March 2021	<u>79,241</u>	<u>51,610</u>	<u>14,490</u>	<u>5,790</u>	<u>151,131</u>
<b>DEPRECIATION</b>					
At 1 April 2020	37,379	280	6,339	4,648	48,646
Charge for year	10,466	12,832	2,038	285	25,621
At 31 March 2021	<u>47,845</u>	<u>13,112</u>	<u>8,377</u>	<u>4,933</u>	<u>74,267</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>31,396</u>	<u>38,498</u>	<u>6,113</u>	<u>857</u>	<u>76,864</u>
At 31 March 2020	<u>41,862</u>	<u>346</u>	<u>8,151</u>	<u>558</u>	<u>50,917</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>170,945</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>170,945</u>
At 31 March 2020	<u>170,945</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	109,134	107,543
Amounts owed by group undertakings	51,411	35,700
Other debtors	2,566	-
Prepayments	133	1,502
	<u>163,244</u>	<u>144,745</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	8,058	8,024
Trade creditors	188,065	91,281
Tax	7,610	17,591
Social security and other taxes	3,309	2,389
VAT	16,794	30,596
Other creditors	22,952	16,892
Directors' current accounts	37,378	31,550
Accrued expenses	1,575	1,600
	<u>285,741</u>	<u>199,923</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans - 1-2 years	<u>10,874</u>	<u>16,280</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	39,000	14,000
Between one and five years	156,000	-
	<u>195,000</u>	<u>14,000</u>

The company premises are subject to a five year lease starting on the 1st April 2021.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal value	31.03.2019	31.03.2018
			£	£
400	Ordinary A	£1	400	400
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			----	----
			700	700
			===	===

**11. RESERVES**

	Retained earnings
	£
At 1 April 2020	356,962
Profit for the year	141,835
Dividends	(67,000)
At 31 March 2021	<u>431,797</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**12. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.