

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Amarin Rubber And Plastics Limited

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for the Year Ended 31 March 2022

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Amarin Rubber And Plastics Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

I Howells  
A J Howells

**REGISTERED OFFICE:**

The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**REGISTERED NUMBER:**

04718663 (England and Wales)

**ACCOUNTANTS:**

Dolman's Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Balance Sheet  
31 March 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		77,055		76,864
Investments	5		-		170,945
			<u>77,055</u>		<u>247,809</u>
<b>CURRENT ASSETS</b>					
Stocks		14,560		14,363	
Debtors	6	136,397		163,244	
Cash at bank and in hand		<u>195,777</u>		<u>319,187</u>	
		346,734		496,794	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>118,010</u>		<u>285,741</u>	
<b>NET CURRENT ASSETS</b>			<u>228,724</u>		<u>211,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			305,779		458,862
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(10,874)
<b>PROVISIONS FOR LIABILITIES</b>			(13,178)		(15,491)
<b>NET ASSETS</b>			<u>292,601</u>		<u>432,497</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		700		700
Retained earnings	11		<u>291,901</u>		<u>431,797</u>
			<u>292,601</u>		<u>432,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2022 and were signed on its behalf by:

I Howells - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Amarin Rubber And Plastics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 8 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	79,241	51,610	14,490	5,790	151,131
Additions	-	-	46,990	-	46,990
Disposals	-	-	(29,490)	-	(29,490)
At 31 March 2022	<u>79,241</u>	<u>51,610</u>	<u>31,990</u>	<u>5,790</u>	<u>168,631</u>
<b>DEPRECIATION</b>					
At 1 April 2021	47,845	13,112	8,377	4,933	74,267
Charge for year	7,849	9,625	7,998	214	25,686
Eliminated on disposal	-	-	(8,377)	-	(8,377)
At 31 March 2022	<u>55,694</u>	<u>22,737</u>	<u>7,998</u>	<u>5,147</u>	<u>91,576</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>23,547</u>	<u>28,873</u>	<u>23,992</u>	<u>643</u>	<u>77,055</u>
At 31 March 2021	<u>31,396</u>	<u>38,498</u>	<u>6,113</u>	<u>857</u>	<u>76,864</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021	170,945
Disposals	(170,945)
At 31 March 2022	-
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	<u>170,945</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	111,681	109,134
Amounts owed by group undertakings	-	51,411
Other debtors	23,777	2,566
Tax	939	-
Prepayments	-	133
	<u>136,397</u>	<u>163,244</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	-	8,058
Trade creditors	92,991	188,065
Tax	-	7,610
Social security and other taxes	3,299	3,309
VAT	17,599	16,794
Other creditors	353	22,952
Directors' current accounts	2,193	37,378
Accrued expenses	1,575	1,575
	<u>118,010</u>	<u>285,741</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>10,874</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	39,000	39,000
Between one and five years	<u>117,000</u>	<u>156,000</u>
	<u>156,000</u>	<u>195,000</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal value	2022	2021
			£	£
400	Ordinary A	£1	400	400
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100

11. **RESERVES**

	Retained earnings
	£
At 1 April 2021	431,797
Deficit for the year	(5,046)
Dividends	<u>(134,850)</u>
At 31 March 2022	<u>291,901</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.