

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Amarin Rubber & Plastics Limited

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for the Year Ended 31 March 2020

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Amarin Rubber & Plastics Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR: I Howells

REGISTERED OFFICE: Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER: 04718663 (England and Wales)

ACCOUNTANTS: Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		50,917		64,412
Investments	5		<u>170,945</u>		<u>170,945</u>
			221,862		235,357
CURRENT ASSETS					
Stocks		10,818		11,170	
Debtors	6	144,745		142,894	
Cash at bank and in hand		<u>206,114</u>		<u>158,055</u>	
		361,677		312,119	
CREDITORS					
Amounts falling due within one year	7	<u>199,923</u>		<u>196,916</u>	
NET CURRENT ASSETS			<u>161,754</u>		<u>115,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			383,616		350,560
CREDITORS					
Amounts falling due after more than one year	8		(16,280)		(23,994)
PROVISIONS FOR LIABILITIES			<u>(9,674)</u>		<u>(10,477)</u>
NET ASSETS			<u>357,662</u>		<u>316,089</u>
CAPITAL AND RESERVES					
Called up share capital	10		700		700
Retained earnings	11		<u>356,962</u>		<u>315,389</u>
SHAREHOLDERS' FUNDS			<u>357,662</u>		<u>316,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 August 2020 and were signed by:

I Howells - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Amarin Rubber & Plastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	76,032	626	14,490	5,206	96,354
Additions	3,209	-	-	-	3,209
At 31 March 2020	<u>79,241</u>	<u>626</u>	<u>14,490</u>	<u>5,206</u>	<u>99,563</u>
DEPRECIATION					
At 1 April 2019	23,693	165	3,622	4,462	31,942
Charge for year	13,686	115	2,717	186	16,704
At 31 March 2020	<u>37,379</u>	<u>280</u>	<u>6,339</u>	<u>4,648</u>	<u>48,646</u>
NET BOOK VALUE					
At 31 March 2020	<u>41,862</u>	<u>346</u>	<u>8,151</u>	<u>558</u>	<u>50,917</u>
At 31 March 2019	<u>52,339</u>	<u>461</u>	<u>10,868</u>	<u>744</u>	<u>64,412</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2019 and 31 March 2020	<u>170,945</u>
NET BOOK VALUE	
At 31 March 2020	<u>170,945</u>
At 31 March 2019	<u>170,945</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	107,543	110,436
Amounts owed by group undertakings	35,700	30,700
Prepayments	1,502	1,758
	<u>144,745</u>	<u>142,894</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	8,024	8,024
Trade creditors	91,281	75,540
Tax	17,591	15,673
Social security and other taxes	2,389	3,145
VAT	30,596	29,454
Other creditors	16,892	14,785
Directors' current accounts	31,550	48,773
Accrued expenses	1,600	1,522
	<u>199,923</u>	<u>196,916</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans - 1-2 years	<u>16,280</u>	<u>23,994</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20	31.3.19
	£	£
Within one year	14,000	14,000
Between one and five years	-	14,000
	<u>14,000</u>	<u>28,000</u>

The company premises are subject to a ten year lease from 1 April 2011.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value	31.03.2019 £	31.03.2018 £
400	Ordinary A	£1	400	400
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			----	----
			700	700
			===	===

11. RESERVES

	Retained earnings £
At 1 April 2019	315,389
Profit for the year	106,573
Dividends	(65,000)
At 31 March 2020	<u>356,962</u>

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.