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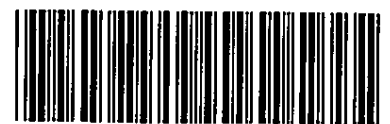
Registered number
04716416

Amlan K Ghoshal & Co. Limited

Report and Accounts

31 March 2012

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Amlan K Ghoshal & Co. Limited
Report and accounts
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Amlan K Ghoshal & Co. Limited
Company Information

Directors

Amlan Kumar Ghoshal

Secretary

Subhash Popat

Accountants

Amlan K Ghoshal & Co Limited

Registered office

Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AP

Registered number

04716416

Amlan K Ghoshal & Co. Limited

Registered number: 04716416

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be the provision of Accountancy, Taxation, Management and Consultancy Services

Directors

The following persons served as directors during the year

Amlan Kumar Ghoshal

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 December 2012 and signed on its behalf



Amlan Kumar Ghoshal
Director

Amlan K Ghoshal & Co. Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		17,275	20,735
Administrative expenses		(17,301)	(19,239)
Operating (loss)/profit	2	<u>(26)</u>	<u>1,496</u>
Interest receivable		4	13
Interest payable	3	-	(178)
(Loss)/profit on ordinary activities before taxation		<u>(22)</u>	<u>1,331</u>
Tax on (loss)/profit on ordinary activities	4	(829)	(714)
(Loss)/profit for the financial year		<u>(851)</u>	<u>617</u>

Amlan K Ghoshal & Co. Limited
Balance Sheet
as at 31 March 2012

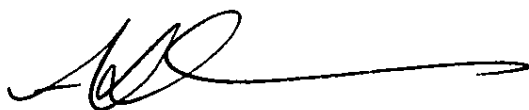
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	5	1,410	2,819
Tangible assets	6	<u>757</u>	<u>1,010</u>
		2,167	3,829
Current assets			
Debtors	7	273	1,122
Cash at bank and in hand		<u>2,332</u>	<u>10,668</u>
		2,605	11,790
within one year	8	(9,309)	(19,305)
Net current liabilities		<u>(6,704)</u>	<u>(7,515)</u>
Net liabilities		<u>(4,537)</u>	<u>(3,686)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	(4,637)	(3,786)
Shareholders' funds		<u>(4,537)</u>	<u>(3,686)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Amlan Kumar Ghoshal
Director

Approved by the board on 20 December 2012

Amlan K Ghoshal & Co. Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income received from the provision of accountancy, taxation, management and consultancy services net of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reduce balance
Motor vehicles	25% reduce balance

Goodwill

Goodwill represents the excess of costs of acquisition over the fair value of net tangible assets of the business acquired. Goodwill is written off in equal instalments over its estimated economic life as deemed by the director over a period of ten years

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Going concern

The accounts have been drawn up on the going concern basis. The director has stated that he will support the company. The company has made a loss for the year and it has net liabilities. If the going concern basis were not appropriate adjustments would have to be made to reduce the value of assets to their recoverable amounts, reclassify fixed assets as current assets and to provide for any further liabilities that might arise

2 Operating profit/loss

	2012 £	2011 £
This is stated after charging		
Depreciation of owned fixed assets	253	337
Amortisation of goodwill	<u>1,409</u>	<u>1,409</u>

Amlan K Ghoshal & Co. Limited
Notes to the Accounts
for the year ended 31 March 2012

3 Interest payable	2012	2011
	£	£
Interest payable	-	178
4 Taxation	2012	2011
	£	£
UK corporation tax	829	714
5 Intangible fixed assets		£
Goodwill		
Cost		
At 1 April 2011		14,091
At 31 March 2012		14,091
Amortisation		
At 1 April 2011		11,272
Provided during the year		1,409
At 31 March 2012		12,681
Net book value		
At 31 March 2012		1,410
At 31 March 2011		2,819
Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years		
6 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 April 2011		4,981
At 31 March 2012		4,981
Depreciation		
At 1 April 2011		3,971
Charge for the year		253
At 31 March 2012		4,224
Net book value		
At 31 March 2012		757
At 31 March 2011		1,010

Amlan K Ghoshal & Co. Limited
Notes to the Accounts
for the year ended 31 March 2012

7 Debtors			2012	2011
			£	£
Other debtors			<u>273</u>	<u>1,122</u>
8 Creditors amounts falling due within one year			2012	2011
			£	£
Directors Loan Account			5,187	12,856
Corporation tax			829	714
Other taxes and social security costs			3,293	4,835
Other creditors			<u>-</u>	<u>900</u>
			<u>9,309</u>	<u>19,305</u>
9 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
10 Profit and loss account			2012 £	
At 1 April 2011			(3,786)	
Loss for the year			(851)	
			<u></u>	
At 31 March 2012			<u>(4,637)</u>	

Amlan K Ghoshal & Co. Limited
Detailed profit and loss account
for the year ended 31 March 2012

	2012	2011
	£	£
Sales	17,275	20,735
Administrative expenses	(17,301)	(19,239)
Operating (loss)/profit	<u>(26)</u>	<u>1,496</u>
Interest receivable	4	13
Interest payable	-	(178)
(Loss)/profit before tax	<u>(22)</u>	<u>1,331</u>