In accordance with Rule 6 28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

SATURDAY

A8FH1GYW

A30 05/10/2019 #86

COMPANIES HOUSE

1 Company details

Company number	0 4 7 1 4 4 0 6
Company name in full	Community Energy Solutions CIC

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Martyn James
Surname	Pullin

3 Liquidator's address

Building name/number	FRP Advisory LLP
Street	1st Floor 34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton onTees
Postcode	T S 1 8 3 T X
Country	

4 Liquidator's name ❶

Full forename(s)	David Antony
Surname	Willis

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	FRP Advisory LLP
Street	1st Floor 34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton onTees
Postcode	T S 1 8 3 T X
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 **Liquidator's release**

☐ Tick if one or more creditors objected to liquidator's release.

:

7 **Final account**

☑ I attach a copy of the final account.

8 **Sign and date**

Liquidator's signature	Signature X X
Signature date	d0 d1 m1 m0 y2 y0 y1 y9

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Amanda Veck

Company name: FRP Advisory LLP

Address: Suite 2

2nd Floor, Phoenix House

Post town: 32 West Street

County/Region: Brighton

Postcode: B N 1 2 R T

Country:

DX:

Telephone: 01273 916666

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the *information held on the public Register.*
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Community Energy Solutions CIC
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 March 2016 To 2 August 2019

S of A £		£	£
	ASSET REALISATIONS		
9,150.00	Fixtures Fittings & Equipment	10,181.08	
	Motor Vehicles	1,558.00	
10,000.00	Goodwill	10,000.00	
13,780.00	Work in Progress	17,560.00	
117,791.00	Book Debts	41,754.54	
3,239.00	Cash at Bank	9,188.66	
60,223.00	Cash Held by BWC Business Solutions	60,223.60	
	Bank Interest Gross	57.90	
3,120.00	Cash held by Agents	2,600.00	
			153,123.78
	COST OF REALISATIONS		
	Specific Bond	330.30	
	Preparation of S. of A.	6,000.00	
	Accountants Fees	1,000.00	
	Office Holders Fees	32,000.00	
	Office Holders Expenses	577.92	
	Creditors' Meeting Costs	6,000.00	
	Agents/Valuers Fees	5,892.89	
	Agents/Valuers Disbursements	112.60	
	Legal Fees	10,949.27	
	Storage & Services Costs	3,493.87	
	Statutory Advertising	315.06	
	Refund of Credit Paid in Error	5,975.00	
	Other Property Expenses	562.66	
	Bank Charges	0.80	
	Insolvency Service Unclaimed Dividen	25.75	
	I.T. Services	880.00	
			(74,116.12)
	PREFERENTIAL CREDITORS		
(13,147.00)	Arrears of Wages and Holiday Pay	16,800.61	
			(16,800.61)
	UNSECURED CREDITORS		
(498,858.00)	Trade & Expense Creditors	42,608.58	
(130,738.00)	Pay in Lieu of Notice & Redundancy P	4,689.62	
(12,477.00)	Unsecured Arrears of Wages	623.85	
(14,160.00)	Directors Loan Accounts	708.00	
(75,510.00)	H M Revenue & Customs PAYE, NIC &	5,677.46	
(100,000.00)	British Telecommunications PLC	5,000.00	
	Unclaimed dividends	2,899.54	
			(62,207.05)
(627,587.00)			**0.00**
	REPRESENTED BY		
			NIL

FRP
Advisory

Community Energy Solutions CIC (In Liquidation) ("THE COMPANY")

The Liquidators' Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

2 August 2019

Contents and abbreviations

The following abbreviations may be used in this report:

The Company	Community Energy Solutions CIC (In Liquidation)
FRP	FRP Advisory LLP
HMRC	HM Revenue & Customs
The Liquidator(s)	Martyn James Pullin and David Antony Willis of FRP Advisory LLP
The Period	The reporting period 22 March 2019 to 2 August 2019
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

Introduction

Following my appointment as Liquidator of the Company on 22 March 2016, I wrote to creditors notifying them of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and providing an indication of the anticipated costs of dealing with this liquidation and the likely anticipated outcome for creditors.

I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

My statutory duties included preparing the progress report for the previous period and filing these documents with the Registrar of Companies. In addition, I have paid unclaimed dividends to the relevant government department, obtained tax clearance together with carrying out general administration and case accounting.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

As shown on the account all assets have been realised.

There were sufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

I can confirm that no further investigations or actions were required during the Period.

2. Final outcome for the creditors

FRP Advisory

The final outcome for creditors is set out below:

Outcome for secured creditors

There were no secured creditors.

Preferential Creditors

Claims received were agreed and a dividend of 100 pence in the pound was paid to *preferential creditors on 24 January 2017.*

Unsecured creditors

Claims received were agreed and an interim dividend of 5 pence in the pound was paid to unsecured creditors on 30 January 2017. A second and final dividend of 2 pence in the pound was paid in June 2018.

Pursuant to the Insolvency Rules no further dividend will be declared to preferential and unsecured creditors as the funds realised have been utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis subject to a limit of £39,193, as previously set out in the fee estimate. In accordance with the approval obtained, fees of £32,000 excluding VAT have been drawn from the funds *available*.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D.**

The remuneration recovered by the Liquidator based on time costs has been restricted to the funds available.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix C.**

Expenses of the liquidation

The expenses incurred for the liquidation are detailed in **Appendix D.**

Creditors' Rights

Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix D** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com.

Appendix A

Statutory information about the Company and the liquidation

COMMUNITY ENERGY SOLUTIONS CIC (IN LIQUIDATION)

COMPANY INFORMATION:

Date of incorporation:	
Company number:	04714406
Registered office:	BWC Business Solutions LLP *Dakota House* 25 Falcon Court Preston Farm Business Park Stockton on Tees TS18 3TX
Business address:	Blue Post Yard 21 West Row Stockton-on-Tees TS18 1DA

LIQUIDATION DETAILS:

Liquidator(s):	Martyn James Pullin & David Antony Willis
Address of Liquidator(s):	FRP Advisory LLP Suite 2 *2nd Floor, Phoenix House* 32 West Street Brighton BN1 2RT
Date of appointment of Liquidator(s):	22 March 2016
Registered office:	BWC Business Solutions LLP Dakota House 25 Falcon Court Preston Farm Business Park Stockton on Tees TS18 3TX

Appendix B

Liquidators' receipts & payments account for the both the Period and cumulatively

Community Energy Solutions CIC
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 22/03/2019 To 02/08/2019 £	From 22/03/2016 To 02/08/2019 £
	ASSET REALISATIONS		
9,150.00	Fixtures Fittings & Equipment	NIL	10,181.08
	Motor Vehicles	NIL	1,558.00
10,000.00	Goodwill	NIL	10,000.00
13,780.00	Work in Progress	NIL	17,560.00
117,791.00	Book Debts	NIL	41,754.54
3,239.00	Cash at Bank	NIL	9,188.66
60,223.00	Cash Held by BWC Business Solutions	NIL	60,223.60
	Bank Interest Gross	1.66	57.90
3,120.00	Cash held by Agents	NIL	2,600.00
		1.66	153,123.78
	COST OF REALISATIONS		
	Specific Bond	NIL	330.30
	Preparation of S. of A.	NIL	6,000.00
	Accountants Fees	NIL	1,000.00
	Office Holders Fees	NIL	32,000.00
	Office Holders Expenses	577.92	577.92
	Creditors' Meeting Costs	NIL	6,000.00
	Agents/Valuers Fees	NIL	5,892.89
	Agents/Valuers Disbursements	NIL	112.60
	Legal Fees	NIL	10,949.27
	Storage & Services Costs	55.00	3,493.87
	Statutory Advertising	NIL	315.06
	Refund of Credit Paid in Error	NIL	5,975.00
	Other Property Expenses	NIL	562.66
	Bank Charges	0.80	0.80
	Insolvency Service Unclaimed Dividen	25.75	25.75
	I.T. Services	NIL	880.00
		(659.47)	(74,116.12)
	PREFERENTIAL CREDITORS		
(13,147.00)	Arrears of Wages and Holiday Pay	NIL	16,800.61
		NIL	(16,800.61)
	UNSECURED CREDITORS		
(498,858.00)	Trade & Expense Creditors	(2,899.54)	42,608.58
(130,738.00)	Pay in Lieu of Notice & Redundancy P	NIL	4,689.62
(12,477.00)	Unsecured Arrears of Wages	NIL	623 85
(14,160.00)	Directors Loan Accounts	NIL	708.00
(75,510.00)	H M Revenue & Customs PAYE, NIC &	NIL	5,677.46
(100,000.00)	*British Telecommunications PLC*	NIL	5,000.00
	Unclaimed dividends	2,899.54	2,899.54
		NIL	(62,207.05)
(627,587.00)		**(657.81)**	**0.00**
	REPRESENTED BY		
			NIL

Appendix C

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP Advisory

Community Energy Solutions CIC (In Liquidation)

Time charged for the period 22 March 2019 to 02 August 2019

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Plan	**2.85**	**542.25**	**190.26**
Admin & Planning	1.00	260.00	260.00
Case Accounting	*0.50*	*67.50*	135 00
Case Accounting - Ger	0.60	81.00	135.00
General Administration	0 25	18.75	75.00
Strategy and Planning	0 50	115.00	230.00
Creditors	**0.70**	**94.50**	**135.00**
Unsecured Creditors	0.70	94.50	135.00
Statutory Compliance	**3.60**	**808.50**	**224.58**
Statutory Compliance -	0 70	104 00	148.57
Statutory Reporting/ M	2.30	623.50	271.09
Tax/VAT - Post appoin	0 60	81.00	135.00
Grand Total	7.15	1,445.25	202.13

Time charged from the start of the case to 02 August 2019

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**13.90**	**3,116.50**	**224.21**
Admin & Planning	1.00	260.00	260.00
Case Accounting	2.40	277.00	115.42
Case Accounting - General	0.90	146.00	162.22
Case Control and Review	5 25	1,471.25	280.24
General Administration	2.05	271.25	132 32
Strategy and Planning	2.30	691.00	300.43
Asset Realisation	**13.20**	**3,828.60**	**290.04**
Asset Realisation	2.90	877.50	302.59
Debt Collection	10.30	2,951 00	286.50
Creditors	**10.15**	**2,435.25**	**239.93**
Unsecured Creditors	10.15	2,435.25	239.93
Investigation	**20.10**	**5,891.00**	**293.08**
IT – Investigations	19.00	5,605.00	295.00
FTech - Data Capture	1.10	286.00	260 00
Statutory Compliance	**8.20**	**1,986.50**	**242.26**
Statutory Compliance - General	0.70	104.00	148.57
Statutory Reporting/ Meetings	6.90	1,801.50	261.09
Tax/VAT - Post appointment	0.60	81.00	135.00
Time brought forward at 1 August 2017	**140.00**	**29,968.50**	**214.06**
Opening Balance	140.00	29,968.50	214.06
Grand Total	205.55	47,226.25	229.76

Disbursements for the period
22 March 2019 to 02 August 2019

	Value £
∃Category 1	
Computer Consumables	1,114.92
Grand Total	1,114.92

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates From

Grade	1st May 2012	1st Aug 2017
Appointment taker / Partner	340	320-345
Managers / Directors	220-275	230-320
Other Professional	125-190	135-210
Junior Professional & Support	80-175	75-105

Appendix D

Statement of expenses incurred in the liquidation

Community Energy Solutions CIC (in liquidation)
Statement of expenses for the period
2 August 2019

Expenses	Period to 2 August 2019 £
Office holders' remuneration (time costs)	47,226
Office holders' disbursements	4,626
Specific bond	330
Preparation of Statement of Affairs	6,000
Accountants' fee	1,000
Creditors' meeting costs	6,000
Agents/valuers fees	5,893
Agents/valuers disbursements	113
Legal fees	10,949
Storage & services costs	3,494
Statutory advertising	315
Refund of credit paid in error	5,975
Other property expenses	563
Insolvency Service unclaimed dividend	26
IT Services	880
Total	**93,390**