In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03
Notice of progress report in voluntary winding up

Companies House

WEDNESDAY

A89XC6QX
A17 17/07/2019 #206
COMPANIES HOUSE

1 Company details

Company number	0 4 7 1 4 4 0 6
Company name in full	Community Energy Solutions CIC

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Martyn James
Surname	Pullin

3 Liquidator's address

Building name/number	FRP Advisory LLP
Street	1st Floor 34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton onTees
Postcode	T S 1 8 3 T X
Country	

4 Liquidator's name ❶

Full forename(s)	David Antony
Surname	Willis

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	FRP Advisory LLP
Street	1st Floor 34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton onTees
Postcode	T S 1 8 3 T X
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d2 d2	m0 m3	y2 y0 y1 y8
To date	d2 d1	m0 m3	y2 y0 y1 y9

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d1 d0 m0 m5 y2 y0 y1 y9

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Mark Pintar

Company name: FRP Advisory LLP

Address: Minerva
29 East Parade

Post town: Leeds

County/Region: Yorkshire

Postcode: L S 1 5 P S

Country:

DX:

Telephone: 0113 831 3555

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP
Advisory

Community Energy Solutions CIC (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 22/03/18 – 21/03/19 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

10 May 2019

Contents and abbreviations

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Community Energy Solutions CIC (In Liquidation)
The Liquidators	Martyn Pullin and David Antony Willis of FRP Advisory LLP
The Period	The reporting period 22/03/18 – 21/03/19
CVL	Creditors' Voluntary Liquidation

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

As previously reported all assets have been realised. A second and final dividend has been paid to unsecured creditors as detailed below.

The Liquidators' will now take the necessary steps to finalise this case.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

I can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by me.

Preferential Creditors

Claims totalling £16,801 were received. These claims have been agreed and the claims of all preferential creditors were paid in full on 24 January 2017.

Unsecured creditors

I have received claims totalling £888,671.91 from unsecured creditors in these proceedings.

Claims received have been agreed and an interim dividend of 5 pence in the pound was paid to unsecured creditors on 30 January 2017.

A second and final dividend of 2 pence in the pound was paid in June 2018.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis subject to a limit of £39,193, as previously set out in the fee estimate. To date fees of £32,000 excluding VAT have been drawn from the funds available.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix C.**

The remuneration anticipated to be recovered by the Liquidators based on time costs, is not likely to exceed the sum provided in the fees estimate previously circulated to creditors.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Liquidators' disbursements in respect of Statutory Advertising, Insurance and Storage have been paid and are reflected on the attached Receipts and Payments account.

Expenses of the liquidation

Set fees of £6,000 and £6,000 plus VAT were approved by creditors to be paid to the Liquidators' firm for preparing the Statement of Affairs and for convening the meetings of members and creditors respectively. These fees were drawn in full.

The Liquidators have been assisted in their duties by Fox Lloyd Jones, Chartered Surveyors ("FLJ") and Lithgow Sons & Partners, Chartered Surveyors (LSP") FLJ have been paid £4,000 plus VAT, LSP have been paid £1,893 plus VAT for their fees in valuing the assets and assisting with the disposal of the assets. Their fees were paid on a time costs basis. In addition, FLJ were paid disbursements and expenses of £113.

The Liquidators have also been assisted by Ward Hadaway Solicitors, who have been paid £8,449 plus VAT for their assistance in advising on the sale of part of the business and drafting the relevant sale & purchase agreement. In addition, the Liquidators were assisted by Endeavour Partnership LLP who were paid £2,500 plus VAT for advising on the recovery prospects of one of the Company's book debts. Their fees were paid on a time costs basis.

A fee of £1,000 plus VAT was paid to Read Milburn & Co Chartered Accountants for their assistance in providing payroll information to assist the Liquidators and for producing P45's and other related documents.

Norton Cleaning Services were paid £562 plus VAT in respect of their assistance in clearing the Company's trading premises in order that it could be returned to the landlord in a satisfactory condition.

The sum of £480 plus VAT has been paid to Cornerstone Business Solutions for retrieving relevant data from the Company's servers in order to assist with book debt collection and the provision of information required in respect of the Company's Work in Progress.

Restore plc have been paid £3,484 plus VAT in relation to removing Company records from the trading premises and the storage thereof.

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in covered by this report only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link

3. Liquidators' remuneration, disbursements and expenses

http://creditors.frpadvisory.com/feesguide.htm and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

COMMUNITY ENERGY SOLUTIONS CIC (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	Go Warm
Date of incorporation:	27 March 2003
Company number:	04714406
Registered office:	Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees TS18 3TX
Previous registered office:	Blue Post Yard 21 West Row, Stockton-on-Tees, TS18 1DA
Business address:	As above

LIQUIDATION DETAILS:

Liquidators:	Martyn Pullin & David Antony Willis
Address of Liquidators:	FRP Advisory LLP 34 Falcon Court, Preston Farm Business Park, Stockton-on-Tees TS18 3TX
Date of appointment of Liquidators:	22/03/2016

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

Community Energy Solutions CIC
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 22/03/2018 To 21/03/2019 £	From 22/03/2016 To 21/03/2019 £
	ASSET REALISATIONS		
9,150.00	Fixtures Fittings & Equipment	NIL	10,181.08
	Motor Vehicles	NIL	1,558.00
10,000.00	Goodwill	NIL	10,000.00
13,780.00	Work in Progress	NIL	17,560.00
117,791.00	Book Debts	NIL	41,754.54
3,239.00	Cash at Bank	NIL	9,188.66
60,223.00	Cash Held by BWC Business Solutions	NIL	60,223.60
	Bank Interest Gross	20.16	56.24
3,120.00	Cash held by Agents	NIL	2,600.00
		20.16	153,122.12
	COST OF REALISATIONS		
	Specific Bond	NIL	330.30
	Preparation of S. of A.	NIL	6,000.00
	Accountants Fees	NIL	1,000.00
	Office Holders Fees	NIL	32,000.00
	Creditors' Meeting Costs	NIL	6,000.00
	Agents/Valuers Fees	NIL	5,892.89
	Agents/Valuers Disbursements	NIL	112.60
	Legal Fees	NIL	10,949.27
	Storage & Services Costs	1,701.07	3,438.87
	Statutory Advertising	NIL	315.06
	Refund of Credit Paid in Error	NIL	5,975.00
	Other Property Expenses	NIL	562.66
	I.T. Services	NIL	880.00
		(1,701.07)	(73,456.65)
	PREFERENTIAL CREDITORS		
(13,147.00)	Arrears of Wages and Holiday Pay	NIL	16,800.61
		NIL	(16,800.61)
	UNSECURED CREDITORS		
(498,858.00)	Trade & Expense Creditors	17,773.43	45,508.12
(130,738.00)	Pay in Lieu of Notice & Redundancy P	NIL	4,689.62
(12,477.00)	Unsecured Arrears of Wages	NIL	623.85
(14,160.00)	Directors Loan Accounts	NIL	708.00
(75,510.00)	H M Revenue & Customs PAYE, NIC &	NIL	5,677.46
(100,000.00)	British Telecommunications PLC	NIL	5,000.00
		(17,773.43)	(62,207.05)
(627,587.00)		**(19,454.34)**	**657.81**
	REPRESENTED BY		
	Vat Receivable		340.21
	Bank 2 Current		317.60
			657.81

Martyn James Pullin
Joint Liquidator

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10 May 2019 14:22

Appendix C

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

COMMUNITY ENERGY SOLUTIONS CIC – IN LIQUIDATION

LIQUIDATORS' TIME COSTS AS AT 21 MARCH 2019

Notes		Partner Hours £345 - £320	Senior Manager / Manager Hours £320 - £220	Admin / Clerical Hours £175 - £75	Total Hours	Average Cost Per Hour £	Total Cost at 21.03.2019 £	Total Cost B/F 21.03.2018 £	Costs Incurred 22.03.18 To 21.03.19 £
1	Admin & Compliance	12.95	30.00	17.40	61.95	230.53	13,968.75	12,759.75	1,209.00
2	Planning & Control	30.90			30.90	340.00	10,506.00	10,506.00	-
3	Fixed Charge Assets								
4	Floating Charge Assets	2.60	4.00		6.60	295.45	1,950.00	1,950.00	-
5	Trading								
6	Debt Collection	4.20	21.40		25.60	285.04	7,297.00	7,297.00	-
7	Creditors	3.20	11.95	1.30	16.45	288.50	4,418.25	3,393.75	1,024.50
8	Employees	0.30	8.00		8.30	231.26	1,919.50	1,919.50	-
9	Meetings & Statutory Duties		6.50		6.50	275.00	1,787.50	1,787.50	-
10	Reports & Statutory Returns		7.60	1.30	8.90	244.77	2,230.05	1,052.50	1,177.50
11	Investigations		20.60	6.30	27.40	233.61	7,352.50	2,780.00	4,572.50
	Total Post Appointment Time	**54.15**	**110.55**	**26.30**	**192.60**	**269.18**	**51,430.00**	**43,446.00**	**7,984.00**