

25690015

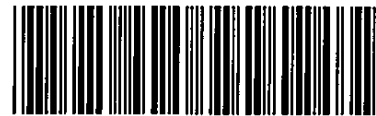
Company Registration No 04714406 (England and Wales)

COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



\*A3NE704R\*

A33

24/12/2014

#518

COMPANIES HOUSE

---

# COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		37,679		49,673
<b>Current assets</b>					
Stocks		-		901,191	
Debtors		784,992		3,236,458	
Cash at bank and in hand		258,077		615,972	
		<u>1,043,069</u>		<u>4,753,621</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(907,073)</u>		<u>(4,303,899)</u>	
<b>Net current assets</b>			<u>135,996</u>		<u>449,722</u>
<b>Total assets less current liabilities</b>			<u>173,675</u>		<u>499,395</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>173,675</u>		<u>499,395</u>
<b>Shareholders' funds</b>			<u>173,675</u>		<u>499,395</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23/12/14

*M L Edwards*

M L Edwards  
Director

Company Registration No. 04714406

# COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year-end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as Amounts recoverable on contracts in the balance sheet.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% - 33% straight line
--------------------------------	-------------------------

#### **1.5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value. Cost comprises all costs in bringing the finished products to their present location and condition. Net realisable value is calculated as the selling price of the finished product less any costs to completion.

#### **1.6 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

# COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2013	151,536
Additions	11,270
Disposals	(1,540)
At 31 March 2014	<u>161,266</u>
<b>Depreciation</b>	
At 1 April 2013	101,863
On disposals	(1,540)
Charge for the year	23,264
At 31 March 2014	<u>123,587</u>
<b>Net book value</b>	
At 31 March 2014	<u>37,679</u>
At 31 March 2013	<u>49,673</u>

### 3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £400,000 (2013 - £-)

258900(15.

**CIC 34**

# Community Interest Company Report

For official use  
(Please leave blank)

--

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

Community Energy Solutions CIC
--------------------------------

Company Number

4714406
---------

Year Ending

31 March 2014
---------------



COMPANIES HOUSE

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Community Energy Solutions (CES) became a community interest company on the 30<sup>th</sup> March 2006. This report covers the financial year 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014.

CES has continued to deliver area-based projects to tackle the main causes of fuel poverty – homes that are poorly insulated and have inefficient heating systems, or no heating system, no access to mains gas and low household income and most likely to be in fuel poverty. CES is committed to working with communities to address these issues. Poorly heated homes have an adverse effect upon the health and well-being of those living in them, increasing the incidents of cold-related illness and deaths, and during this year, CES has been able to join with Public Health and the Clinical Commissioning Groups to provide heating measures to those with health problems exacerbated by cold and damp.

Our work also improves the local environment for people by reducing pollution and emissions; more than 300,000 tCO<sub>2</sub> were saved. In most cases, work is free of charge for people who are in fuel poverty. If possible, grants are offered to other householders. Additional benefits include employment opportunities for local people.

By pooling the resources of funding organisations and delivery partners, CES has delivered cost-effective energy efficiency and affordable warmth measures in urban and rural communities, continued to deliver its fuel poverty alleviation projects through the volume installations of microrenewables, particularly air source heat pumps, and through the extension of the gas network into low-income communities, providing the opportunity for efficient central heating to be installed.

- This year, under its GoWarm brand, CES continued to deliver primarily external wall insulation, loft and cavity wall insulation and heating systems, to over 3,000 homes in Stockton and the North East, through our partnership with EON Energy Services.
- This unique partnership saw the GoWarm scheme become the only area-based private sector scheme running in the county, at a time when other utilities were closing down funding streams.

*Cont*

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES**

cont

CES has continued to demonstrate effectiveness in helping households access affordable warmth in deprived areas off the gas network through the strong relationships formed with key partners

- **Gas Network extensions and connections**  
Aimed at the most deprived communities, a scheme in partnership with Northern Gas Networks provides financial assistance to extend the gas network CES facilitates community engagement and installation of thermal insulation measures and heating systems together with energy efficiency and welfare benefits advice Delivery targets have increased to 1,500 gas connections each year
- **Heat Pumps**  
A leading company in this field, we continue to help more households off the gas network obtain affordable warmth with reduced heating costs from more advanced and efficient heating systems

CES projects provide services to the general public and are built upon working partnerships with stakeholders ranging from corporate organisations and public bodies, to community, voluntary and charity groups

This work continues

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS**

(See example with full notes)

Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – Please insert details of any remuneration received by the Directors, even if already stated in the accounts. If no remuneration was received you must state that "no remuneration was received" below

Director's Remuneration £90,536

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

(N B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

**PART 5 - SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed

*M Edwards*

Date

*23/12/14*

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Lynne Edwards

Tel 01642 605130 / *07918 615180*

DX Number

DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies  
**Companies House, Crown Way, Cardiff, CF14 3UZ** **DX 33050 Cardiff**  
for companies registered in England and Wales

or

**Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB** **DX235 Edinburgh**  
for companies registered in Scotland **or LP - 4 Edinburgh 2**

or

**Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8**  
**Laganbank Road Belfast BT1 3BS**  
for companies registered in Northern Ireland