

Company Registration No 04714406 (England and Wales)

COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

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COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		49,673		3,460
Current assets					
Stocks		901,191		311,504	
Debtors		3,236,458		285,819	
Cash at bank and in hand		615,972		386,057	
		<u>4,753,621</u>		<u>983,380</u>	
Creditors amounts falling due within one year		<u>(4,303,899)</u>		<u>(719,449)</u>	
Net current assets			<u>449,722</u>		<u>263,931</u>
Total assets less current liabilities			<u>499,395</u>		<u>267,391</u>
Capital and reserves					
Profit and loss account			<u>499,395</u>		<u>267,391</u>
Shareholders' funds			<u>499,395</u>		<u>267,391</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14/2/2014

M L Edwards

M L Edwards
Director

Company Registration No 04714406

COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year-end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as Amounts recoverable on contracts in the balance sheet.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% - 33% straight line
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1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost comprises all costs in bringing the finished products to their present location and condition. Net realisable value is calculated as the selling price of the finished product less any costs to completion.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

COMMUNITY ENERGY SOLUTIONS COMMUNITY INTEREST COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	90,238
Additions	63,298
Disposals	(2,000)
At 31 March 2013	<u>151,536</u>
Depreciation	
At 1 April 2012	86,778
On disposals	(2,000)
Charge for the year	17,085
At 31 March 2013	<u>101,863</u>
Net book value	
At 31 March 2013	<u>49,673</u>
At 31 March 2012	<u>3,460</u>

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Community Energy Solutions CIC

Company Number

4714406

Year Ending

31 March 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Community Energy Solutions (CES) became a community interest company on the 30th March 2006. This report covers the financial year 1st April 2012 to 31st March 2013.

The activities of its subsidiaries, CES Yorkshire and Humber, CES North East and Domestic Energy Solutions (t/a GoWarm) are now all managed under the single organisation of the parent company, CES. Dormant company accounts are being filed for these subsidiaries.

CES has continued to deliver projects which tackle the principle causes of fuel poverty – energy inefficient housing, lack of access to mains gas and limited household income – to better enable people to afford to keep warm. Poorly heated homes have an adverse effect upon the health and well being of those living in them, increasing the incidents of cold related illness and deaths.

Our work also improves the local environment for people by reducing pollution and emissions and introducing renewable and sustainable energy usage. In most cases work is free of charge for people who are in fuel poverty. If possible, grants are offered to other householders. Additional benefits include employment opportunities for local people.

By pooling the resources of funding organisations and delivery partners, CES has delivered cost effective energy efficiency and affordable warmth measures in urban and rural communities, continued to deliver its fuel poverty alleviation projects through the volume installations of microrenewables, particularly air source heat pumps; and through the extension of the gas network into low income communities providing the opportunity for efficient central heating to be installed.

- This year, under its GoWarm brand, CES delivered CESP measures, primarily external wall insulation and heating systems, to over 2,000 homes in Stockton and Middlesbrough on behalf of CESP obligated partners, Eggborough Power, Eon Energy Services and Drax Power.
- We are now engaged in delivering ECO insulation and heating measures, working with obligated partners to build on the success of CESP.
- GoWarm, has a highly successful, proven track record of delivering area-based CERT and CESP programmes in 26 local authority areas across the country.

Cont

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

cont

CES has continued to demonstrate effectiveness in helping households access affordable warmth in deprived areas off the gas network through the strong relationships formed with key partners

- **Gas Network extensions and connections**
Aimed at the most deprived communities, a scheme in partnership with Northern Gas Networks provides financial assistance to extend the gas network. CES facilitates community engagement and installation of thermal insulation measures and heating systems together with energy efficiency and welfare benefits advice. We are preparing for an increase in delivery from a targeted 750 to 1,500 gas connections each year.
- **Heat Pumps**
A leading company in this field, we have installed almost 100 within the year. 2013 is already lining up to become one of the most successful years to date and we hope this will help more households off the gas network obtain affordable warmth with reduced heating costs from more advanced and efficient heating systems.
- **MCS**
CES has become a certified installer for solar PV and heat pump through the Micro Certification Scheme.
- **RHPP Communities scheme**
CES successfully applied and obtained funding for four schemes. We are aiming to install over 100 renewable energy systems, including biomass, heat pumps and solar thermal, with the funding we have received from DECC.
- **Heat Storage**
We were also successfully in obtaining project funding from DECC, we created a partnership with Newcastle and Northumberland Universities to test a number of different phase change materials in their ability to store and discharge heat. The primary use of the material would be within a domestic heating system with the purpose of storing heat which could be used within peak energy use times. The project was a success and the outcomes reported back to DECC.

Since December 2012 Government incentives, Warm Front, CERT and CESP have come to an end. These have been succeeded by a new single scheme, the Energy Company Obligation (ECO). The funding from this scheme will be vital to support vulnerable households obtain heating works once a gas connection has taken place. We are still in the process of agreeing solutions to establish effective delivery.

CES projects provide services to the general public and are built upon working partnerships with stakeholders ranging from corporate organisations and public bodies, to community, voluntary and charity groups.

This work continues

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS

(See example with full notes)

Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – Please insert details of any remuneration received by the Directors, even if already stated in the accounts. If no remuneration was received you must state that "no remuneration was received" below

Director's Remuneration £88,782

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

ML Edwards

Date

13 / 2 / 14

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Lynne Edwards	
Telephone	0191 5364185
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG