

Registrar

COMPANY REGISTRATION NUMBER 04714124

A & S GLAZING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2010



TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

A & S GLAZING SERVICES LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

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A & S GLAZING SERVICES LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

A Marseilles Esq
S Spink Esq

Company secretary

A Marseilles Esq

Registered office

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Accountants

Turpin Barker Armstrong
Chartered Certified Accountants
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

A & S GLAZING SERVICES LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of glazing services

DIRECTORS

The directors who served the company during the year were as follows

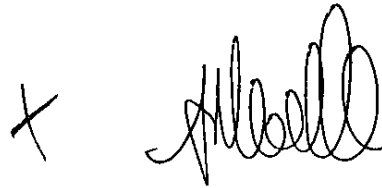
A Marseilles Esq
S Spink Esq

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office.
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Signed by order of the directors



A MARSEILLES ESQ
Company Secretary

X Approved by the directors on . 4/4/2011

A & S GLAZING SERVICES LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER		449,002	455,278
Cost of sales		<u>298,837</u>	<u>308,242</u>
GROSS PROFIT		150,165	147,036
Administrative expenses		<u>114,395</u>	<u>128,901</u>
OPERATING PROFIT	2	35,770	18,135
Interest payable and similar charges		<u>2,210</u>	<u>1,735</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33,560	16,400
Tax on profit on ordinary activities		<u>8,210</u>	<u>16,727</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		25,350	(327)
Balance brought forward		2,255	2,582
Equity dividends paid		<u>(27,000)</u>	<u>—</u>
Balance carried forward		<u>605</u>	<u>2,255</u>

The notes on pages 5 to 7 form part of these financial statements.

A & S GLAZING SERVICES LTD

BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Intangible assets	4	—	—
Tangible assets	5	<u>3,042</u>	<u>4,056</u>
		<u>3,042</u>	<u>4,056</u>
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors	6	122,429	94,594
Cash at bank		<u>51</u>	<u>51</u>
		125,980	98,145
CREDITORS: Amounts falling due within one year	7	<u>128,317</u>	<u>99,846</u>
NET CURRENT LIABILITIES		<u>(2,337)</u>	<u>(1,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>705</u>	<u>2,355</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	100	100
Profit and loss account		<u>605</u>	<u>2,255</u>
SHAREHOLDERS' FUNDS		<u>705</u>	<u>2,355</u>

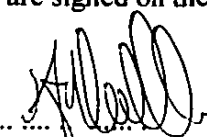
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on ... 4/4/2011 ... and are signed on their behalf by.

X 
A MARSELLES ESQ

X 
S SPINK ESQ

Company Registration Number 04714124

The notes on pages 5 to 7 form part of these financial statements.

A & S GLAZING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance
Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & S GLAZING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

2. OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	£	£
Directors' remuneration	20,000	20,000
Depreciation of owned fixed assets	<u>1,014</u>	<u>1,353</u>

3. DIVIDENDS

Equity dividends

	2010	2009
	£	£
Paid during the year		
Equity dividends on ordinary shares	<u>27,000</u>	<u>-</u>

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2009 and 31 March 2010	<u>43,263</u>
AMORTISATION	
At 1 April 2009 and 31 March 2010	<u>43,263</u>
NET BOOK VALUE	
At 31 March 2010	<u>-</u>
At 31 March 2009	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
COST			
At 1 April 2009 and 31 March 2010	<u>4,747</u>	<u>4,800</u>	<u>9,547</u>
DEPRECIATION			
At 1 April 2009	3,391	2,100	5,491
Charge for the year	<u>339</u>	<u>675</u>	<u>1,014</u>
At 31 March 2010	<u>3,730</u>	<u>2,775</u>	<u>6,505</u>
NET BOOK VALUE			
At 31 March 2010	<u>1,017</u>	<u>2,025</u>	<u>3,042</u>
At 31 March 2009	<u>1,356</u>	<u>2,700</u>	<u>4,056</u>

A & S GLAZING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

6. DEBTORS

	2010	2009
	£	£
Trade debtors	30,478	3,021
Directors current accounts - A Marseilles	44,199	43,848
Directors current accounts - S Spink	44,094	40,423
Other debtors	3,658	7,302
	<u>122,429</u>	<u>94,594</u>

7. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Overdrafts	30,719	25,889
Trade creditors	24,548	12,892
Corporation tax	13,037	23,852
Other taxation and social security	41,964	25,070
Other creditors	18,049	12,143
	<u>128,317</u>	<u>99,846</u>

8. RELATED PARTY TRANSACTIONS

As at 31st March 2010 the company was owed by its directors, A Marseilles £44,199 (£43,848 2009) and S Spink £44,094 (£40,423 2009) Dividends of £27,000 were declared and paid out to the directors in equal proportion in the year ended 31st March 2010 (2009 £Nil).

9. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

A & S GLAZING SERVICES LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2010

The following pages do not form part of the statutory financial statements

A & S GLAZING SERVICES LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS OF A & S GLAZING SERVICES LTD

YEAR ENDED 31 MARCH 2010

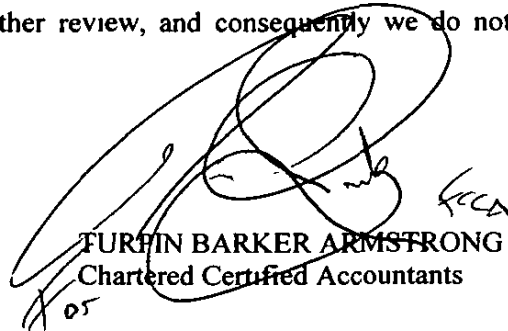
You consider that the Company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

... 7/4/11


TURPIN BARKER ARMSTRONG
Chartered Certified Accountants