

COMPANY REGISTRATION NUMBER 04714124

**A & S GLAZING SERVICES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2008**

**TURPIN BARKER ARMSTRONG**

Chartered Certified Accountants

Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

SATURDAY



\*AECOG6LV\*

A70

17/01/2009

38

COMPANIES HOUSE

# **A & S GLAZING SERVICES LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
The directors' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5</b>
<b>The following pages do not form part of the financial statements</b>	
Chartered certified accountants' report to the board of directors	<b>10</b>
Detailed profit and loss account	<b>11</b>
Notes to the detailed profit and loss account	<b>12</b>

**A & S GLAZING SERVICES LTD**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The board of directors</b>	A Marseilles Esq S Spink Esq
<b>Company secretary</b>	A Marseilles Esq
<b>Registered office</b>	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
<b>Accountants</b>	Turpin Barker Armstrong Chartered Certified Accountants Allen House 1 Westmead Road Sutton Surrey SM1 4LA

# **A & S GLAZING SERVICES LTD**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2008**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2008.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is the provision of glazing services.

### **THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

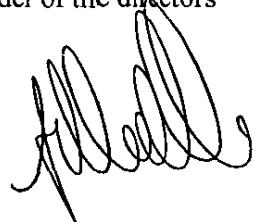
	<b>Ordinary Shares of £1 each</b>	
	<b>At</b>	<b>At</b>
	<b>31 March 2008</b>	<b>1 April 2007</b>
A Marseilles Esq	50	50
S Spink Esq	<u>50</u>	<u>50</u>

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

Signed by order of the directors



A MARSEILLES ESQ  
Company Secretary

Approved by the directors on 14.1.09

# A & S GLAZING SERVICES LTD

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>403,579</b>	<b>406,661</b>
Cost of sales		<u>296,159</u>	<u>280,087</u>
<b>GROSS PROFIT</b>		<b>107,420</b>	<b>126,574</b>
Administrative expenses		<u>97,555</u>	<u>95,553</u>
<b>OPERATING PROFIT</b>	2	<b>9,865</b>	<b>31,021</b>
Interest receivable		<b>1</b>	<b>-</b>
Interest payable and similar charges		<u>(367)</u>	<u>(258)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>9,499</b>	<b>30,763</b>
Tax on profit on ordinary activities		<u>8,046</u>	<u>11,565</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>1,453</b>	<b>19,198</b>
Balance brought forward		<b>1,129</b>	<b>431</b>
Equity dividends paid (FRS 25)		<u>-</u>	<u>(18,500)</u>
Balance carried forward		<u><b>2,582</b></u>	<u><b>1,129</b></u>

The notes on pages 5 to 8 form part of these financial statements.

# A & S GLAZING SERVICES LTD

## BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	4	—	—
Tangible assets	5	<u>4,975</u>	<u>3,376</u>
		<u>4,975</u>	<u>3,376</u>
<b>CURRENT ASSETS</b>			
Stocks		3,700	3,100
Debtors	6	85,693	73,584
Cash at bank		<u>51</u>	<u>6,601</u>
		<u>89,444</u>	<u>83,285</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>91,737</u>	<u>85,432</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,293)</u>	<u>(2,147)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,682</u>	<u>1,229</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	100	100
Profit and loss account		<u>2,582</u>	<u>1,129</u>
<b>SHAREHOLDERS' FUNDS</b>	10	<u>2,682</u>	<u>1,229</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 14.1.09., and are signed on their behalf by:

  
A MARSBILLES ESQ

  
S SPINK ESQ

The notes on pages 5 to 8 form part of these financial statements.

**A & S GLAZING SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	4 years
----------	---	---------

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**A & S GLAZING SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**2. OPERATING PROFIT**

Operating profit is stated after charging/(crediting):

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	<b>20,000</b>	20,000
Amortisation	–	10,815
Depreciation of owned fixed assets	<b>1,659</b>	1,126
Profit on disposal of fixed assets	<b>(324)</b>	–
	<u>          </u>	<u>          </u>

**3. DIVIDENDS**

**Equity dividends**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on ordinary shares	–	18,500
	<u>          </u>	<u>          </u>

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u><b>43,263</b></u>
<b>AMORTISATION</b>	
At 1 April 2007 and 31 March 2008	<u><b>(43,263)</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>–</u>
At 31 March 2007	<u>–</u>



**A & S GLAZING SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>			
At 1 April 2007	4,225	6,250	10,475
Additions	687	4,800	5,487
Disposals	(599)	(6,250)	(6,849)
<b>At 31 March 2008</b>	<u>4,313</u>	<u>4,800</u>	<u>9,113</u>
<b>DEPRECIATION</b>			
At 1 April 2007	2,826	4,273	7,099
Charge for the year	459	1,200	1,659
On disposals	(347)	(4,273)	(4,620)
<b>At 31 March 2008</b>	<u>2,938</u>	<u>1,200</u>	<u>4,138</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2008</b>	<u>1,375</u>	<u>3,600</u>	<u>4,975</u>
At 31 March 2007	<u>1,399</u>	<u>1,977</u>	<u>3,376</u>

**6. DEBTORS**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	25,418	50,904
Amounts owed by undertakings in which the company has a participating interest	7,381	—
Directors current accounts - A Marseilles	21,136	6,412
Directors current accounts - S Spink	19,336	8,212
Other debtors	12,422	8,056
	<u>85,693</u>	<u>73,584</u>

**7. CREDITORS: Amounts falling due within one year**

	<b>2008 £</b>	<b>2007 £</b>
Overdrafts	19,051	—
Trade creditors	18,327	41,547
Amounts owed to undertakings in which the company has a participating interest	—	1,446
Corporation tax	19,611	11,565
Other taxation and social security	22,116	23,335
Other creditors	12,632	7,539
	<u>91,737</u>	<u>85,432</u>

**A & S GLAZING SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**8. RELATED PARTY TRANSACTIONS**

As at 31st March 2008 the company was owed by its directors A Marseilles and S Spink £21,136 and £19,336 respectively (in 2007 the directors owed the company - £6,412 and £8,212 respectively).

As at 31st March 2008 the company was owed £7,381 by Landacre Developments Limited (2007 - £1,446 was owed to Landacre Developments Limited) a company owned and controlled by A Marseilles and S Spink.

**9. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	<b>1,453</b>	19,198
Equity dividends	<b><u>-</u></b>	<b><u>(18,500)</u></b>
Net addition to shareholders' funds	<b>1,453</b>	698
Opening shareholders' funds	<b><u>1,229</u></b>	<b><u>531</u></b>
Closing shareholders' funds	<b><u>2,682</u></b>	<b><u>1,229</u></b>

**A & S GLAZING SERVICES LTD**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MARCH 2008**

**The following pages do not form part of the statutory financial statements.**

**A & S GLAZING SERVICES LTD**  
**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD**  
**OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A & S GLAZING SERVICES LTD**  
**YEAR ENDED 31 MARCH 2008**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

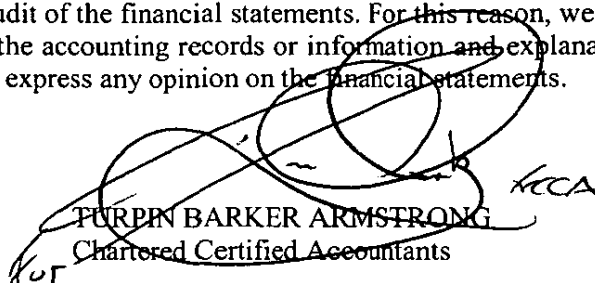
We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

16/1/09

  
PURPIN BARKER ARMSTRONG  
Chartered Certified Accountants