

COMPANY REGISTRATION NUMBER 04714124

A & S GLAZING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2007



TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

A & S GLAZING SERVICES LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Chartered certified accountants' report to the board of directors	10
Detailed profit and loss account	11
Notes to the detailed profit and loss account	12

A & S GLAZING SERVICES LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	A Marseilles Esq S Spink Esq
Company secretary	A Marseilles Esq
Registered office	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Accountants	Turpin Barker Armstrong Chartered Certified Accountants Allen House 1 Westmead Road Sutton Surrey SM1 4LA

A & S GLAZING SERVICES LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of glazing services

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 March 2007	At 1 April 2006
A Marseilles Esq	50	50
S Spink Esq	<u>50</u>	<u>50</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office.
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Signed by order of the directors



A MARSEILLES ESQ
Company Secretary

Approved by the directors on 30/1/08.

A & S GLAZING SERVICES LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
TURNOVER		406,661	320,279
Cost of sales		<u>280,087</u>	<u>233,371</u>
GROSS PROFIT		126,574	86,908
Administrative expenses		<u>95,553</u>	<u>55,614</u>
OPERATING PROFIT	2	31,021	31,294
Interest payable and similar charges		258	329
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>30,763</u>	<u>30,965</u>
Tax on profit on ordinary activities		<u>11,565</u>	<u>8,031</u>
PROFIT FOR THE FINANCIAL YEAR		19,198	22,934
Balance brought forward		431	13,697
Equity dividends paid (FRS 25)		<u>(18,500)</u>	<u>(36,200)</u>
Balance carried forward		<u>1,129</u>	<u>431</u>

The notes on pages 5 to 8 form part of these financial statements

A & S GLAZING SERVICES LTD

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Intangible assets	4	–	10,815
Tangible assets	5	<u>3,376</u>	<u>4,502</u>
		<u>3,376</u>	<u>15,317</u>
CURRENT ASSETS			
Stocks		3,100	3,500
Debtors	6	73,584	12,922
Cash at bank		<u>6,601</u>	<u>49</u>
		<u>83,285</u>	<u>16,471</u>
CREDITORS: Amounts falling due within one year	7	<u>85,432</u>	<u>31,257</u>
NET CURRENT LIABILITIES		<u>(2,147)</u>	<u>(14,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,229</u>	<u>531</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	100	100
Profit and loss account		<u>1,129</u>	<u>431</u>
SHAREHOLDERS' FUNDS		<u>1,229</u>	<u>531</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 30/1/08, and are signed on their behalf by

A MARSELLES ESQ

S SPINK ESQ

The notes on pages 5 to 8 form part of these financial statements.

1. ACCOUNTING POLICIES

A & S GLAZING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

2. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments	20,000	20,000
Amortisation	10,815	10,816
Depreciation of owned fixed assets	<u>1,126</u>	<u>1,501</u>

3. DIVIDENDS

Equity dividends

	2007 £	2006 £
Paid during the year		
Equity dividends on ordinary shares	<u>18,500</u>	<u>36,200</u>

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2006 and 31 March 2007	<u>43,263</u>
AMORTISATION	
At 1 April 2006	32,448
Charge for the year	<u>10,815</u>
At 31 March 2007	<u>43,263</u>
NET BOOK VALUE	
At 31 March 2007	—
At 31 March 2006	<u>10,815</u>

A & S GLAZING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

5. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
COST			
At 1 April 2006 and 31 March 2007	<u>4,225</u>	<u>6,250</u>	<u>10,475</u>
DEPRECIATION			
At 1 April 2006	2,359	3,614	5,973
Charge for the year	<u>467</u>	<u>659</u>	<u>1,126</u>
At 31 March 2007	<u>2,826</u>	<u>4,273</u>	<u>7,099</u>
NET BOOK VALUE			
At 31 March 2007	<u>1,399</u>	<u>1,977</u>	<u>3,376</u>
At 31 March 2006	<u>1,866</u>	<u>2,636</u>	<u>4,502</u>

6. DEBTORS

	2007 £	2006 £
Trade debtors	50,904	6,204
Directors current accounts - A Marseilles	6,412	-
Directors current accounts - S Spink	8,212	-
Other debtors	<u>8,056</u>	<u>6,718</u>
	<u>73,584</u>	<u>12,922</u>

7. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Overdrafts	-	2,774
Trade creditors	41,547	5,532
Amounts owed to undertakings in which the company has a participating interest	1,446	-
Corporation tax	11,565	13,589
Other taxation and social security	23,335	6,010
Other creditors	<u>7,539</u>	<u>3,352</u>
	<u>85,432</u>	<u>31,257</u>

A & S GLAZING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

8. RELATED PARTY TRANSACTIONS

As at 31st March 2007 the company was owed by its directors A Marseilles and S Spink £6,412 and £8,212 respectively (in 2006 the company owed the directors - £502 and £502 respectively)

During the year the company made no arms length sales (2006 - £2,979) to Landacre Developments Limited, a company owned and controlled by A Marseilles and S Spink

As at 31st March 2007 the company was owed £2,684 by Landacre Developments Limited (2006 - £2,336)

9. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

A & S GLAZING SERVICES LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2007

The following pages do not form part of the statutory financial statements

A & S GLAZING SERVICES LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A & S GLAZING SERVICES LTD

YEAR ENDED 31 MARCH 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

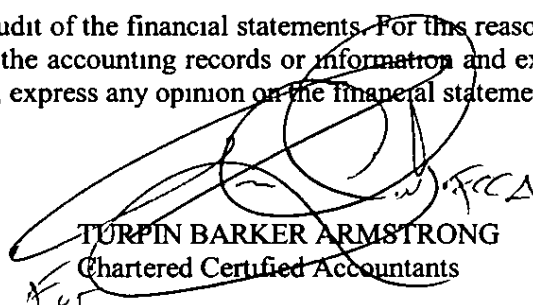
We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

... 30/1/08


TURPIN BARKER ARMSTRONG
Chartered Certified Accountants