

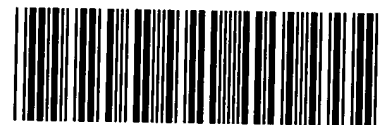
Registration number 04713964

M W Forsyth Fireplaces Limited

Abbreviated accounts

for the year ended 31 May 2016

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M W Forsyth Fireplaces Limited

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M W Forsyth Fireplaces Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of M W Forsyth Fireplaces Limited**

In accordance with the engagement letter dated 19 February 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hicks and Company
Chartered Accountants

23 January 2017

Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

M W Forsyth Fireplaces Limited

**Abbreviated balance sheet
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,111		2,348
Current assets					
Stocks		28,000		24,250	
Debtors		26,713		6,448	
Cash at bank and in hand		28,549		39,182	
		<u>83,262</u>		<u>69,880</u>	
Creditors: amounts falling due within one year		<u>(46,848)</u>		<u>(38,243)</u>	
Net current assets			<u>36,414</u>		<u>31,637</u>
Total assets less current liabilities			44,525		33,985
Provisions for liabilities			<u>(1,640)</u>		<u>(490)</u>
Net assets			<u>42,885</u>		<u>33,495</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>42,785</u>		<u>33,395</u>
Shareholders' funds			<u>42,885</u>		<u>33,495</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

M W Forsyth Fireplaces Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2016**

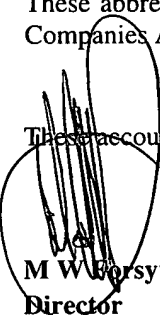
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 January 2017, and are signed on their behalf by:



M W Forsyth
Director

Registration number 04713964

The notes on pages 4 to 5 form an integral part of these financial statements.

M W Forsyth Fireplaces Limited

Notes to the abbreviated financial statements for the year ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- straight line over 3 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

M W Forsyth Fireplaces Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2015	9,957
Additions	9,000
Disposals	(7,995)
At 31 May 2016	<u>10,962</u>
Depreciation	
At 1 June 2015	7,609
On disposals	(6,415)
Charge for year	1,657
At 31 May 2016	<u>2,851</u>
Net book values	
At 31 May 2016	<u>8,111</u>
At 31 May 2015	<u>2,348</u>
 3. Share capital	 2016 2015
	£ £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000 1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100 100</u>
 Equity Shares	
100 Ordinary shares of £1 each	<u>100 100</u>