

**Unaudited Financial Statements**  
**for the Year Ended 30th April 2023**  
**for**  
**TAYLOR WOOD HAIRDRESSING LIMITED**

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**for the Year Ended 30th April 2023**

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**TAYLOR WOOD HAIRDRESSING LIMITED**

**Company Information**  
**for the Year Ended 30th April 2023**

**DIRECTOR:** Mrs G H Bennett

**SECRETARY:** Ms J Wood

**REGISTERED OFFICE:** 43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

**REGISTERED NUMBER:** 04712980 (England and Wales)

**ACCOUNTANTS:** Mitchell Gordon LLP  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

**TAYLOR WOOD HAIRDRESSING LIMITED (REGISTERED NUMBER: 04712980)**

**Balance Sheet**  
**30th April 2023**

	Notes	30/4/23 £	£	30/4/22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	2,209	2,209
<b>CURRENT ASSETS</b>					
Stocks		-		260	
Debtors	6	100		3,624	
Cash at bank and in hand		-		36,632	
		100		40,516	
<b>CREDITORS</b>					
Amounts falling due within one year	7	-		22,116	
<b>NET CURRENT ASSETS</b>			100		18,400
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100		20,609
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	-			(19,923)
<b>PROVISIONS FOR LIABILITIES</b>			-		(307)
<b>NET ASSETS</b>			100		379
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			-		279
<b>SHAREHOLDERS' FUNDS</b>			100		379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30th April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st January 2024 and were signed by:

Mrs G H Bennett - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2023**

**1. STATUTORY INFORMATION**

Taylor Wood Hairdressing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis of accounting.

**Turnover**

Turnover represents the value of work carried out during the year, excluding value added tax.

Income is recognised upon completion of the service provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2023**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants received are allocated to the period in which the relevant expenditure is incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st May 2022	
and 30th April 2023	<u>30,000</u>
<b>AMORTISATION</b>	
At 1st May 2022	
and 30th April 2023	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 30th April 2023	<u>-</u>
At 30th April 2022	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2023**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st May 2022	7,018
Additions	4,490
Disposals	<u>(11,508)</u>
At 30th April 2023	<u>-</u>
<b>DEPRECIATION</b>	
At 1st May 2022	4,809
Charge for year	924
Eliminated on disposal	<u>(5,733)</u>
At 30th April 2023	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30th April 2023	<u>-</u>
At 30th April 2022	<u><u>2,209</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/23 £	30/4/22 £
Other debtors	<u>100</u>	<u>3,624</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/23 £	30/4/22 £
Bank loans and overdrafts	-	5,812
Trade creditors	1	-
Taxation and social security	-	12,216
Other creditors	<u>(1)</u>	<u>4,088</u>
	<u>-</u>	<u><u>22,116</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/4/23 £	30/4/22 £
Bank loans	<u>-</u>	<u><u>19,923</u></u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30/4/23 £	30/4/22 £
Bank loans	<u>-</u>	<u><u>25,735</u></u>

The bank loans are secured by the assets of the company.



**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2023**

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th April 2023 and 30th April 2022:

	30/4/23 £	30/4/22 £
<b>Mrs G H Bennett</b>		
Balance outstanding at start of year	3,048	4,043
Amounts advanced	-	37,756
Amounts repaid	(3,048)	(38,751)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,048</u>

This loan was subject to interest at a rate of 2% per annum and is repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.