

COMPANY REGISTRATION NUMBER 4710761

CHARITY NUMBER 1098025

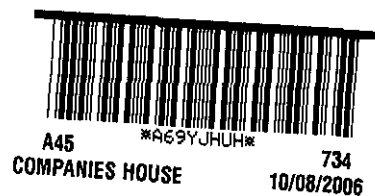
**FELIXSTOWE AREA COMMUNITY TRANSPORT
LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2006



ENSORS

Chartered Accountants & Registered Auditors
Cardinal House, 46 St Nicholas Street
Ipswich
IP1 1TT

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

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FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2006

The trustees are pleased to present their report together with the audited financial statements of the charity for the year ended 31 March 2006.

This is the third annual report since registration as a company limited by guarantee and a charity. It is prepared in accordance with the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

Reference and administration details

Felixstowe Area Community Transport Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Charity Name Felixstowe Area Community Transport Limited

Charity number 1098025

Company number 4710761

Registered Office The Portakabin, Garrison Lane Car Park, Felixstowe, IP11 7SH

Auditors ENSORS Chartered Accountants & Registered Auditors
Cardinal House, 46 St Nicholas Street, Ipswich, Suffolk IP1 1TT

Bankers The Charities Official Investment Fund, 80 Cheapside, London, EC2V 6DZ
HSBC Bank plc, 66 Hamilton Road, Felixstowe, IP11 7AJ

Solicitors Blocks, 97 Hamilton Road, Felixstowe, IP11 7AN

Accountants AMA Services

Directors	Gordon Stirrat	Company Chairman
	Richard Bannister	Company Secretary
	David Crerar	Training Officer
	Jean Leitch	Registration Secretary
	Rev Peter Leitch	Treasurer (resigned 24 December 2005)

Management Committee	Gordon Stirrat	Company Chairman
	Richard Bannister	Company Secretary
	David Crerar	Training Officer
	Jean Leitch	Registration Secretary
	Tom Harden	Drivers Representative
	Judith Wood	Users Representative
	Helen Smith	Users Representative

Ex officio members	Angle Goodwin	Day to day Treasurer
	Maureen Pearson	Minutes Secretary
	Robert Knights	Manager
	Derek Cocker	Suffolk County Council, Community Transport Manager
	Sue Davey	Suffolk County Council, Community Transport Team

FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2006

Structure, Governance and Management

Company structure.

The company is structured to provide a Dial a Ride Service and a Community Car Service in partnership with Suffolk County Council and a Group Hire Service which aims to be self financing. It is operated by 3 part time salaried staff and 52 volunteers.

Governing Document

Felixstowe Area Community Transport Limited is a company limited by guarantee, incorporated on 25 March 2003 and registered as a charity on 16 June 2003. The company was established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The working name of the charity is FACTS.

Recruitment and Appointment of Management Committee.

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee shall elect from amongst their own number honorary officers to include a Chairperson and treasurer, and may at any time remove or replace such officers. Officers shall serve for one year, after which they shall be eligible for re-appointment provided that no person serves for more than five consecutive years in the same officer post.

The Rev Peter Leitch retired on 24 December and was replaced by an ex-officio member Angle Goodwin as treasurer.

Trustee induction and training

The trustees are already familiar with the practical work of the charity having been associated with it for several years and having been part of the expansion programme. New trustees will be invited to attend the office and meet with the established trustees to familiarise themselves with the charity and the Management Information System contained in the Operational Procedures.

The running of the business is covered by the following company operational procedures:

- Operational Procedure No.1 Office Manager Job Description
- Operational Procedure No.2 Company Limited by Guarantee
- Operational Procedure No.3 Passenger Assistant Training
- Operational Procedure No.4 Service Agreement
- Operational Procedure No.5 Finance
- Operational Procedure No.6 Health & Safety
- Operational Procedure No.7 Community Car Service

Risk Management

The vehicles are serviced and inspected on a regular basis to comply with Midas standards and the Small bus Permits requirements and in support of this the risk analysis is compliant with a Code of Practice contained within the County Council Service Agreement.
(Operational Procedure No 2. Schedule C)

FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2006

Organisation

The affairs of the charity are managed by the Management Committee whose members are directors for the purpose of company law, and trustees for the purpose of the charity law. Their appointment is governed by the articles of association. It is company policy to appoint directors to specific areas of responsibility. To this end a technical director shall be appointed in the coming year with responsibility for the vehicles.

New Management Committee members are elected individually at the Annual General Meeting. Only individual members of the company or persons nominated by organisations which are members may stand for election to the Management Committee. The Management Committee may in addition co-opt two other persons, whether or not members of the company, to serve as full voting members of the Management Committee. They hold office until the next Annual General meeting when they are eligible for re-election or further co-option.

Related Parties

The charity (FACTS) has a Service Agreement with Suffolk County Council by which it is agreed and understood that **The Council** will provide funding to **The Operator** for an agreed period and the operator will continue the promotion of volunteering and provision of services as defined in the agreement and associated schedules.

A working relationship also exists with Suffolk Coastal District Council, the Town Council, and the Local Parish Councils who also provide grants.

Objectives and activities

FACTS aims to provide transport for those people in the community who have no access to private or public transport for their journey, or are unable to use or have significant difficulty in accessing the services available.

The objectives are to -

1. Provide affordable transport, primarily for disabled and elderly people in Felixstowe, Trimley and Kirton area; with a view to improve the quality of life for people who would otherwise be restricted through lack of mobility.
2. Actively promote the service, by talking to local organisations and submitting articles to the local press, local newsletters, and displays in public areas.
- 3.. Recruit a pool of volunteers sufficient to provide a daily minibus door to door service, between the hours of 09.00 and 17.00, within our designated operating area.
4. Recruit a pool of volunteers to provide a Community Car Service that operates within geographical limitations.
5. Organise occasional events and activities to help enhance the social life of our target group.

Achievements and Performance

The company is structured to provide a Dial a Ride Service and a Community Car Service in partnership with Suffolk County Council and a Group Hire Service which aims to be self financing. It is operated by 3 part time salaried staff and 52 volunteers.

FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2006

In line with company policy of replacing vehicles on a 5 year cycle the Kangoo needed to be replaced. The growth in passenger traffic necessitated the purchase of a larger capacity vehicle to replace the Kangoo. A Peugeot MPV was purchased at a cost of £20,089 which would carry up to 2 wheelchair passengers and up to 4 seated passengers as opposed to the one wheel chair passenger in the Kangoo.

The original Dial a Ride vehicle a 10 year old Mercedes sprinter was also replaced by a converted VW minibus, at a cost of £18,000.

Due to escalating running costs, the Kestrel was taken off the "Dial a Ride" service and relocated to Community Bus duties. I am pleased to say that it has proved to be more cost effective and ideally adapted for its new regime, providing the manager with better options for wheel chair journeys.

The Dial a Ride service which is now being operated using the VW, is as popular as ever and on occasions needs to be relieved by using one of the other vehicles.

The CCS is in great demand with bookings running at an all time high, and to cater for wheel chair passengers is augmented by the Kangoo and Peugeot.

The Group Hire utilises the Kestrel, Kangoo and Peugeot as required.

The demand for our Group Hire service has now settled into a well established and sustainable demand, any further expansion being limited by our staffing levels and a lack of suitable accommodation.

Outlook.

We have again, provided a seamless service throughout the year and my grateful thanks go to the staff and volunteers as this can only be achieved by their flexibility and commitment. Looking to the future however, any further expansion can only take place in conjunction with new premises and the addition of more paid staff.

Financial review

An increase in demand has been met partly by the purchase of additional vehicles and an increase in the Group Hire business. The additional adapted vehicles have also increased the wheel chair capacity.

The income was £62,538 the expense was £61,228 with a surplus of £1,310

The capital items purchased were a Peugeot MPV at a cost of £20,098. and an adapted VW minibus at a cost of £18,000. Net current assets £33,577

Principal Funding Sources

Aside from the money generated by Group Hire, the principal funding sources for the charity are currently by way of grant and contracted income from Suffolk County Council, with smaller occasional grants from Suffolk Coastal District Council and donations from individuals and local companies.

Plans for Future Periods

The charity plans to continue the activities with Dial a Ride and Community Car Scheme and to build on the group hire work to increase the reserves.

There is an urgent need for new premises for which a new office fund of £18,906 has been allocated. Once suitable and affordable premises have been found a grant will be applied for to meet the difference in cost.

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2006

THE TRUSTEES

The trustees who served the charity company during the period were as follows:

P W Leitch
J D Crerar
R G Stirrat
R W Bannister
Mrs A J Leitch

P W Leitch retired as a director on 24 December 2005.

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity company at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

A resolution to re-appoint Ensors as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the trustees



R W BANNISTER
Company Secretary

Approved by the trustees on 21 June 2006

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED**

YEAR ENDED 31 MARCH 2006

We have audited the financial statements on pages 8 to 15 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

This report is made solely to the charity company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity company and the charity company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITOR

The trustees' (who also act as Directors for the charitable activities of the company) responsibilities for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities on page 5

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees Annual Report is not consistent with the financial statements, if the charity company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity company is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED *(continued)***

YEAR ENDED 31 MARCH 2006

OPINION

In our opinion the financial statements give a true and fair view of the charity company's state of affairs as at 31 March 2006 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Cardinal House, 46 St Nicholas Street
Ipswich
IP1 1TT

ENSORS
Chartered Accountants
& Registered Auditors

22 June 2006

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(including INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2006**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2006 £	Total Funds 2005 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Donations	2	4,768	—	4,768	10,526
Grants receivable	3	—	16,829	16,829	12,846
Interest receivable	4	1,326	—	1,326	1,550
Income from charitable activities:					
Charitable income	5	39,307	—	39,307	30,975
Other income		308	—	308	—
TOTAL INCOMING RESOURCES		<u>45,709</u>	<u>16,829</u>	<u>62,538</u>	<u>55,897</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising costs	6	150	—	150	—
Charitable expenditure:					
Costs in furtherance of charitable objects	7				
Staff costs		6,818	8,450	15,268	10,195
Depreciation and other costs		33,065	8,379	41,444	31,341
Governance costs	8	4,366	—	4,366	3,997
TOTAL RESOURCES EXPENDED	10	<u>44,399</u>	<u>16,829</u>	<u>61,228</u>	<u>45,533</u>
NET INCOMING RESOURCES FOR THE YEAR	11	1,310	—	1,310	10,364
Balances brought forward		94,086	—	94,086	83,722
Balances carried forward		<u>95,396</u>	<u>—</u>	<u>95,396</u>	<u>90,760</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 10 to 19 form part of these financial statements.

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

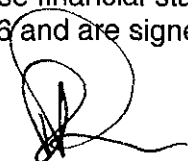
BALANCE SHEET

31 MARCH 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	12	61,819	42,141
CURRENT ASSETS			
Debtors	13	10,319	7,661
Cash at bank		<u>26,746</u>	<u>46,663</u>
		37,065	54,324
CREDITORS: Amounts falling due within one year	14	<u>(3,488)</u>	<u>(2,379)</u>
NET CURRENT ASSETS		33,577	51,945
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,396</u>	<u>94,086</u>
NET ASSETS		<u>95,396</u>	<u>94,086</u>
FUNDS			
Unrestricted:			
Designated funds	15	41,542	41,542
Other charitable funds		<u>53,854</u>	<u>52,544</u>
TOTAL FUNDS	16	<u>95,396</u>	<u>94,086</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 21 June 2006 and are signed on their behalf by:



R W BANNISTER - Company Secretary



R G STIRRAT - Chairman

The notes on pages 10 to 19 form part of these financial statements.

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity company is small.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

New office	- 20 years
Equipment	- 3 to 5 years
Motor vehicles	- 5 years
Portacabin	- 5 years

Grants and donations received

Grants and donations received towards running and maintenance costs are credited to the Income and Expenditure Account in the year in which they are received.

2. DONATIONS

Unrestricted Funds	Restricted Funds	Total Funds 2006	Total Funds 2005
£	£	£	£
<u>4,768</u>	<u>-</u>	<u>4,768</u>	<u>10,526</u>

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

3. GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds 2006	Total Funds 2005
	£	£	£	£
SCC Dial a ride Grants	-	12,550	12,550	9,100
SCC CCS Grant revenue	-	2,668	2,668	2,298
SCC CCS Grant admin	-	1,611	1,611	1,448
	<u>-</u>	<u>16,829</u>	<u>16,829</u>	<u>12,846</u>

4. INTEREST RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds 2006	Total Funds 2005
	£	£	£	£
Bank interest receivable	10	-	10	6
Building society interest receivable	1,316	-	1,316	1,544
	<u>1,326</u>	<u>-</u>	<u>1,326</u>	<u>1,550</u>

5. CHARITABLE INCOME

	2006	2005
	£	£
Fares – dial a ride	9,475	9,016
Vehicle hire	339	1,540
Registrations	-	770
Fares – community car service	9,276	2,711
Kangoo hire	5,023	9,172
CCS car hire	3,107	4,626
Kestrel hire	7,059	-
Peugeot hire	2,303	-
Vehicle hire	2,542	2,872
Training for clients	82	195
Sales of correspondence cards	101	73
	<u>39,307</u>	<u>30,975</u>

6. FUNDRAISING COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2006	Total Funds 2005
	£	£	£	£
Publicity	150	-	150	-

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

7. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Provision of charitable services:				
Dial a ride	9,955	16,634	26,589	23,714
Community Car service	15,512	-	15,512	4,222
Group hire	9,460	-	9,460	2,680
Second bus	5,151	-	5,151	8,350
	<u>40,078</u>	<u>16,634</u>	<u>56,712</u>	<u>38,966</u>

Analysis of provision of charitable services:

	Staff costs £	Depreciation £	Other costs £	Total 2006 £	Total 2005 £
Dial a ride	8,450	8,092	10,047	26,589	23,714
Community Car service	5,417	3,770	6,325	15,512	4,222
Group hire	1,401	-	8,059	9,460	2,680
Second bus	-	3,000	2,151	5,151	8,350
	<u>15,268</u>	<u>14,862</u>	<u>26,582</u>	<u>56,712</u>	<u>38,966</u>

8. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Office costs	4,169	-	4,169	6,834
Costs of trustees' meetings	-	-	-	308
Other	197	-	197	181
	<u>4,366</u>	<u>-</u>	<u>4,366</u>	<u>7,323</u>

9. TAXATION

The Association is exempted from paying Corporation Tax, subject to the continuing fulfilment of the requirement that income be applicable and applied to charitable purposes only.

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

10. STAFF COSTS

The aggregate payroll costs were:

	2006	2005
	£	£
Wages and salaries	15,045	9,915
Social security costs	223	280
	<u>15,268</u>	<u>10,195</u>

Particulars of employees:

The average number of full time equivalent staff employed by the company during the financial year amounted to:

2006	2005
No	No
<u>2</u>	<u>2</u>

11. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2006	2005
	£	£
Depreciation	18,419	14,153
Profit on disposal of charitable purposes fixed assets	(2,499)	—
Auditors' fees	<u>1,000</u>	<u>1,000</u>

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

12. TANGIBLE FIXED ASSETS

	New office £	Portacabin £	Motor vehicles £	Equipment £	Total £
COST					
At 1 April 2005	12,896	1,000	95,097	3,159	112,152
Additions	—	—	38,098	—	38,098
Disposals	—	—	(29,734)	—	(29,734)
At 31 March 2006	12,896	1,000	103,461	3,159	120,516
DEPRECIATION					
At 1 April 2005	6,441	999	60,461	2,110	70,011
Charge for the year	645	—	17,360	414	18,419
On disposals	—	—	(29,733)	—	(29,733)
At 31 March 2006	7,086	999	48,088	2,524	58,697
NET BOOK VALUE					
At 31 March 2006	5,810	1	55,373	635	61,819
At 31 March 2005	6,455	1	34,636	1,049	42,141

13. DEBTORS

	2006 £	2005 £
Trade debtors	6,762	5,331
Prepayments	3,557	2,330
	10,319	7,661

14. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	111	—
VAT	1,068	384
Other creditors	669	—
Accruals	1,640	1,995
	3,488	2,379

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

15. DESIGNATED FUNDS

	£
New bus fund	21,564
New office fund	18,906
New Kangoo fund	<u>1,072</u>
	<u>41,542</u>

16. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	<u>61,819</u>	<u>33,577</u>	<u>95,396</u>

17. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.
The committee members received no remuneration, nor any reimbursement of expenses.

18. COMPANY LIMITED BY GUARANTEE

The Company is limited by Guarantee. The liability of each member is limited to £1.

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

19.	2006 £	2005 £
DIAL A RIDE SERVICE		
Expenditure		
Staffing		
Salaries	8,227	7,772
Employers National Insurance	223	280
Expenses	501	460
Training	197	181
Premises		
Rent and rates	803	718
Heat and light	830	680
Maintenance and cleaning	181	105
Depreciation	645	644
Office costs		
Postage	127	163
Telephone	500	308
Printing, stationery and photocopying	399	248
Insurance	732	607
Office equipment maintenance	424	518
Office equipment depreciation	414	436
Publicity	150	—
Membership subscriptions and fees	1,661	1,499
Vehicle		
Insurance & recovery	1,150	1,144
Fuel	2,389	2,288
Fuel rebate	(563)	(1,246)
Maintenance	3,705	1,763
Depreciation	10,591	10,591
Loss/(Profit) on disposal	(2,499)	—
Equipment	350	—
Charge for second bus and Kangoo	1,338	1,070
Charge to Group Hire	(1,411)	—
Hire	42	26
TOTAL	<u>31,106</u>	<u>30,255</u>
Income		
Fares	9,475	9,016
Donations	767	494
Registration fees	—	770
Vehicle hire	339	1,540
Interest on deposits	10	6
SCC grant	12,550	9,100
TOTAL	<u>23,141</u>	<u>20,926</u>
(DEFICIT)	<u>(7,965)</u>	<u>(9,329)</u>

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

	2006 £	2005 £
COMMUNITY CAR SERVICE		
Expenditure		
CCS		
Driver payments	2,097	1,394
Salaries	5,417	2,143
Telephone	631	685
Peugeot		
Insurance & Recovery	484	—
Fuel	574	—
Maintenance	142	—
Road Tax	110	—
Depreciation	2,010	—
Kangoo		
Insurance	357	339
Fuel	2,211	2,307
Maintenance	1,425	947
Depreciation	1,760	2,482
Charge to group hire and dial a ride	(1,867)	(3,395)
Charge for second bus	163	—
TOTAL	<u>15,514</u>	<u>6,902</u>
Income		
Fares	9,276	2,711
SCC grant revenue	2,668	2,298
SCC grant administration	1,611	1,448
TOTAL	<u>13,555</u>	<u>6,457</u>
(DEFICIT)	<u>(1,959)</u>	<u>(445)</u>

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

	2006 £	2005 £
GROUP HIRE		
Expenditure		
Driver payments	4,781	3,157
Group Hire Salaries	1,401	—
Charge for Kangoo	1,867	3,473
Charge for Kestrel	1,411	—
TOTAL	<u>9,460</u>	<u>6,630</u>
Income		
Kangoo hire	5,023	9,172
CCS car hire	3,107	4,626
Kestrel Hire	7,059	—
Peugeot Hire	2,303	—
TOTAL	<u>17,492</u>	<u>13,798</u>
SURPLUS	<u>8,032</u>	<u>7,168</u>
	2006 £	2005 £
SECOND BUS		
Expenditure		
Insurance	1,306	1,022
Fuel	1,525	861
Fuel rebate	(349)	(426)
Maintenance	1,195	1,527
Charge to dial a ride	(1,526)	(1,264)
Bus Hire	—	26
Depreciation of vehicles	3,000	—
TOTAL	<u>5,151</u>	<u>1,746</u>
Income		
Vehicle Hire	2,542	2,872
TOTAL	<u>2,542</u>	<u>2,872</u>
SURPLUS / (DEFICIT)	<u>(2,609)</u>	<u>1,126</u>

**FELIXSTOWE AREA COMMUNITY TRANSPORT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

	2006 £	2005 £
SUMMARY INCOME AND EXPENDITURE ACCOUNT		
Dial-a-Ride service		
Income	23,141	20,926
Expenditure	<u>(31,106)</u>	<u>(30,255)</u>
(Deficit)	<u>(7,965)</u>	<u>(9,329)</u>
 Community car service		
Income	13,555	6,457
Expenditure	<u>(15,514)</u>	<u>(6,902)</u>
(Deficit)	<u>(1,959)</u>	<u>(445)</u>
 Group hire		
Income	17,492	13,798
Expenditure	<u>(9,460)</u>	<u>(6,630)</u>
Surplus	<u>8,032</u>	<u>7,168</u>
 Second Bus		
Income	2,542	2,872
Expenditure	<u>(5,151)</u>	<u>(1,746)</u>
Surplus / (Deficit)	<u>(2,609)</u>	<u>1,126</u>
 Operating result	(4,190)	(1,480)
 Donations received	4,001	10,032
Interest on deposit account	1,316	1,544
Training for clients	82	195
Sales of correspondence cards	101	73
Other income	311	—
SURPLUS	<u>1,310</u>	<u>10,364</u>