

**Alpha Electronics Manufacturing Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2020**

Registration number: 04708386

# Alpha Electronics Manufacturing Limited

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# Alpha Electronics Manufacturing Limited

## Balance Sheet

31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	8,645	10,531
<b>Current assets</b>			
Stocks	<u>5</u>	51,061	60,000
Debtors	<u>6</u>	208,707	218,443
Cash at bank and in hand		50,262	38,053
		<u>310,030</u>	<u>316,496</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(239,531)</u>	<u>(223,912)</u>
<b>Net current assets</b>		<u>70,499</u>	<u>92,584</u>
<b>Total assets less current liabilities</b>		79,144	103,115
<b>Provisions for liabilities</b>		<u>(1,643)</u>	<u>(2,001)</u>
<b>Net assets</b>		<u><u>77,501</u></u>	<u><u>101,114</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>77,401</u>	<u>101,014</u>
<b>Total equity</b>		<u><u>77,501</u></u>	<u><u>101,114</u></u>

# Alpha Electronics Manufacturing Limited

## Balance Sheet

31 March 2020

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 March 2021 and signed on its behalf by:

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G Von Mitzinger

Director

Company Registration Number: 04708386

# Alpha Electronics Manufacturing Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

The principal place of business is:

Unit 3  
Fleetsbridge Business Centre  
Upton Road  
Poole  
Dorset  
BH17 7AF

These financial statements were authorised for issue by the Board on 28 March 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Office equipment	15% reducing balance basis

# **Alpha Electronics Manufacturing Limited**

## **Notes to the Unaudited Financial Statements**

### **Year Ended 31 March 2020**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# Alpha Electronics Manufacturing Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 March 2020

#### Financial instruments

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2019 - 12).

#### 4 Tangible assets

	Office equipment £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 April 2019	2,355	61,984	64,339
Additions	162	689	851
At 31 March 2020	2,517	62,673	65,190
<b>Depreciation</b>			
At 1 April 2019	1,415	52,393	53,808
Charge for the year	165	2,572	2,737
At 31 March 2020	1,580	54,965	56,545
<b>Carrying amount</b>			
At 31 March 2020	937	7,708	8,645
At 31 March 2019	940	9,591	10,531

# Alpha Electronics Manufacturing Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

### 5 Stocks

	2020 £	2019 £
Work in progress	21,061	30,000
Other inventories	30,000	30,000
	<u>51,061</u>	<u>60,000</u>

### 6 Debtors

	2020 £	2019 £
Trade debtors	193,049	199,462
Other debtors	-	2,016
Prepayments	15,658	16,965
	<u>208,707</u>	<u>218,443</u>

### 7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	83,361	92,819
Corporation tax	9,689	23,494
Social security and other taxes	13,740	17,062
Outstanding defined contribution pension costs	741	479
Other creditors	2,490	1,170
Accrued expenses	2,730	4,234
Other creditors	126,780	84,654
	<u>239,531</u>	<u>223,912</u>



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